



The Nifty previous session ended 1.10% up at 16520.85. It opened gap-up, touched the 200 EMA and got into consolidation throughout the session towards ending on a nervous note. Bearish candle pattern suggesting it may once come down to critical support placed around 16350 levels. Hence, we strongly recommend buy on dips around critical supports. The Nifty getting into trading range of 16350-16600 is most likely. Higher resistance is placed around 16650 levels.

On the Nifty hourly chart, direction of the indicators pointing towards continuation of current uptrend. Immediate trading range likely to be 16350-16600.

Nifty patterns on multiple periods suggesting; the benchmark Index likely to continue current bullish momentum. Hence, buy on dips is advised.

### Nifty Crucial Supports & Resistances-

**Supports- 16350, 16200 Resistances- 16600, 16650**

### Open Positional Calls-

T+30 INST POSITIONAL BUY-

|Cash Segment| LT @ 1650-1600, TGT- 1850, Closing SL- below 1520

T+2 BUY-

|Cash Segment| HCL TECH @ 905-900, TGT- 930, Closing SL- below 885

T+1 BUY-

|Cash Segment| HDFC BANK @ 1365-1360, TGT- 1390, Closing SL- below 1345

T+1 BUY-

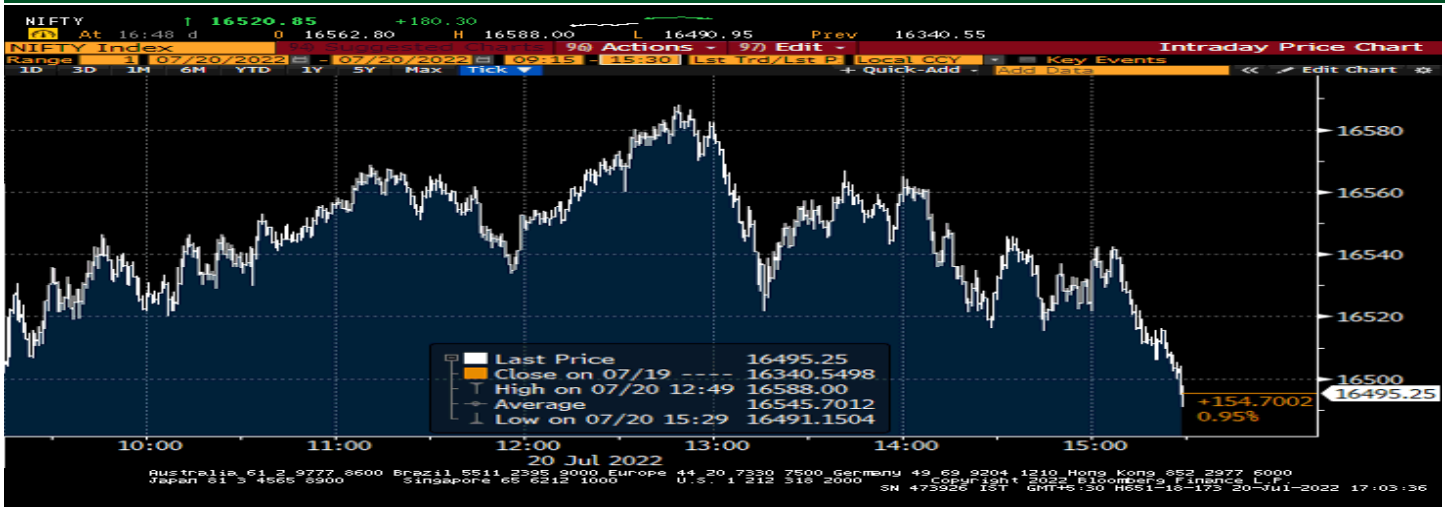
|Cash Segment| INFY @ 1520-1510, TGT- 1540, Closing SL- below 1495

T+1 BUY-

|Cash Segment| HDFC @ 2240-2230, TGT- 2280, Closing SL- below 2210

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks gained for fourth day in a row, aided by gains in information technology, energy, fmcg, metal stocks.

Nifty index ended 1.10% higher at 16,521. The broader markets represented by the Nifty 500 Index ended 0.80% higher, ending at 14,164. Among the sectorial indices, Nifty IT was the top gainer gaining by 2.93%, followed by Nifty FMCG which was gaining 1.13%. Nifty Media was the top loser losing by 0.43%.

Tech Mahindra was the top gainer, gaining by 3.75%, followed by ONGC and HCL Tech which gaining by 3.64% & 3.11%. HDFC Life was the top loser, losing by 2%, followed by M&M and Eicher Motors which losing by 1.74% & 1.06% respectively.

### Market Turnover (In Crore) 20-07-2022

Name	Last	Previous
NSE Cash	51378.65	44586.58
NSE F&O	11703912.37	10573770.78
BSE Cash	3,139.37	2,829.03
BSE F&O	*NA	120.28

### FII Derivatives Flow (In Crore) 20-07-2022

Instrument	Purchase	Sale	Net
Index Future	6130.47	3307.04	2823.43
Index Option	927637.49	932254.37	4616.88
Stock Future	12537.38	12375.05	162.33
Stock Option	10259.43	10378.63	119.2

### Institutional Flow (In Crore) 20-07-2022

Institution	Purchase	Sale	Net
FII	7606.04	5825.10	1780.94
DII	6032.73	6262.95	230.22

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tech Mahindra	3.75	5.60	5574762	2751353
ONGC	3.64	6.51	60317150	27701780
HCL Technologies	3.11	0.04	4827089	6634990
TCS	2.95	4.15	3402251	3654223
RIL	2.70	5.28	11041036	6682375

### NIFTY Top Losers

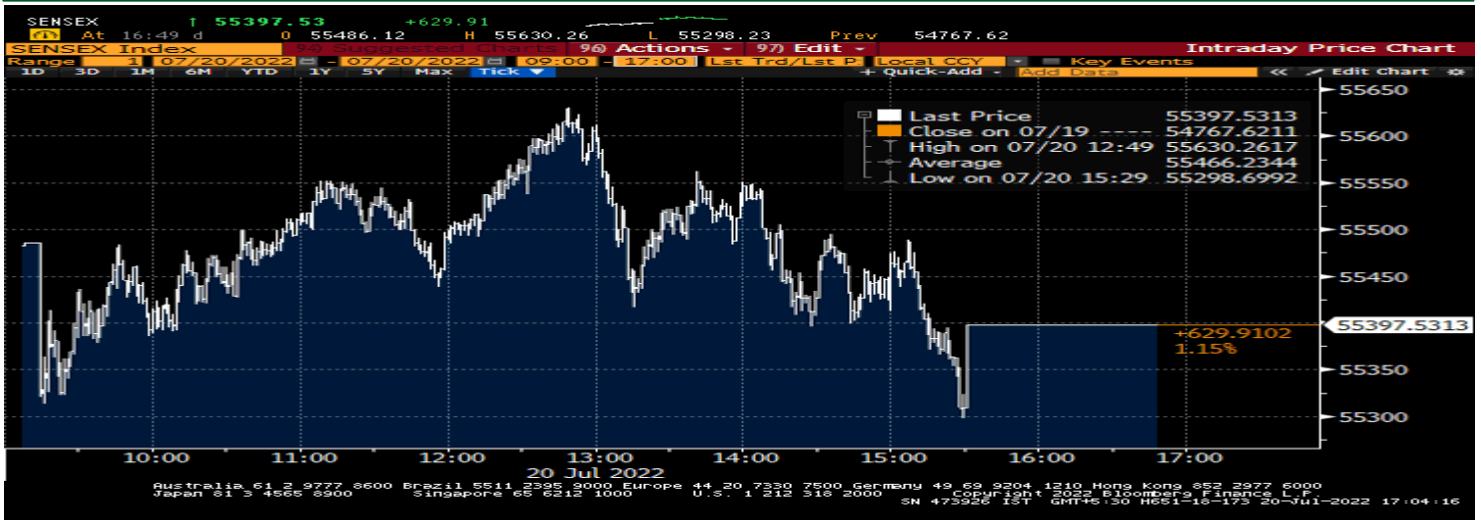
Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Adani Ports & SE	0.73	2.31	2176017	2925725
Sun Pharma	0.89	0.85	2885666	2696462
Eicher Motors	1.06	2.62	432912	700591
M&M	1.74	2.22	3028752	3443951
HDFC Life Insurance	2.00	2.65	9053768	2043484

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

\*Data not updated till 7 PM

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55397.53	629.91	1.15	3.52	5.45	4.34	6.13
Nifty	16520.85	180.30	1.10	3.47	5.64	5.01	5.69
BSE M Cap	23410.98	59.00	0.25	2.89	11.48	4.68	3.13
BSE S Cap	26477.85	110.36	0.42	2.66	13.05	8.61	1.83
Nifty MC 100	28654.40	53.45	0.19	2.97	9.39	6.37	5.24
BSE Auto	28668.12	88.21	0.31	3.32	14.69	13.75	25.46
BSE Capgoods	28421.82	119.82	0.42	4.70	12.60	1.86	21.48
BSE FMCG	15273.48	171.11	1.13	2.48	13.77	9.61	12.42
BSE Metal	16713.01	223.17	1.35	3.41	5.70	26.67	10.92
BSE Oil&Gas	18339.43	104.28	0.57	3.86	4.26	9.91	18.49
BSE Healthcare	22733.34	82.45	0.36	1.59	8.03	8.22	12.78
BSE Power	4446.33	22.42	0.50	2.19	13.66	7.32	68.10
BSE Realty	3464.26	11.68	0.34	3.96	13.09	3.99	11.97
BSE ConsDur	38999.04	23.18	0.06	4.53	10.62	9.64	9.81
BSE Bank	41572.30	274.93	0.67	3.46	8.75	2.18	6.39
BSE IT	28707.57	721.39	2.58	4.14	5.24	11.49	4.03

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.96	0.06	1.91	1.01	8.13	4.64	142.54
UK	2.07	0.11	5.05	0.49	20.51	8.09	267.02
Brazil	6.18	0.19	2.92	3.11	4.11	13.50	62.37
Japan	0.25	0.01	2.93	6.03	2.50	2.77	2360.00
Australia	3.55	0.04	1.00	4.63	12.88	14.02	200.17
India	7.45	0.01	0.19	0.13	0.28	4.83	20.32
Switzerland	0.81	0.06	6.37	9.04	44.66	7.87	319.57
Germany	1.21	0.07	5.64	5.24	31.10	40.61	393.90

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	79.99	0.04	0.05	0.44	2.51	4.72	6.72
USD Index	106.85	0.17	0.16	1.02	2.05	6.44	14.93
YUAN	6.76	0.01	0.17	0.54	0.93	4.98	4.00
GBP	1.20	0.00	0.12	0.77	2.22	8.32	12.09
EUR	1.02	0.00	0.30	1.36	3.00	6.05	13.45
YEN	138.11	0.08	0.06	0.52	2.20	7.42	20.46

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2145.00	17.00	0.79	7.14	17.37	0.14	29.74
Baltic Dirty	1448.00	35.00	2.48	5.08	20.27	8.87	145.42
SG Dubai HY	16.24	2.00	10.96	21.01	57.21	27.17	1209.68

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31827.05	754.44	2.43	2.73	6.48	9.48	7.78
Nasdaq	11713.15	353.10	3.11	3.98	8.47	12.93	19.21
S&P 500	3936.69	105.84	2.76	3.09	7.13	11.72	8.94
FTSE100	7274.90	21.72	0.30	1.65	2.14	4.65	5.72
CAC40	6177.81	22.01	0.35	2.98	4.38	6.73	2.64
DAX	13249.69	56.32	0.42	3.89	0.10	7.73	12.91
Mexico IPC	47259.23	336.03	0.72	0.82	1.09	12.21	4.06
Brazil Bovespa	98244.8	1328.67	1.37	0.03	1.61	14.08	21.66
Russian RTS	1197.10	22.16	1.89	6.86	11.82	24.65	23.61
Japan Nikkei	27680.26	718.58	2.67	5.10	5.46	0.46	0.48
Hang Seng	20890.22	229.16	1.11	0.44	3.10	1.01	23.27
Taiwan Index	14733.22	39.14	0.27	2.85	6.33	13.98	15.61
Shanghai Comp	3304.72	25.29	0.77	0.62	0.06	7.30	7.24
KOSPI	2386.85	15.88	0.67	2.50	0.92	12.51	25.78
Malaysia KLCI	1436.98	8.22	0.58	1.82	1.43	10.09	5.24
Jakarta Comp	6874.74	138.65	2.06	3.52	2.40	5.52	14.01
Philippine SE	6274.80	11.44	0.18	0.31	0.17	11.14	3.11
Thai Exch	1539.32	5.89	0.38	0.48	2.24	8.95	0.10

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	102.21	2.01	1.93	6.14	6.71	0.53	51.60
BRENT Crude	105.58	1.85	1.72	5.96	5.26	1.53	64.18
Natural Gas	7.40	0.14	1.98	10.75	7.27	3.59	140.13

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1707.30	3.49	0.20	1.57	7.10	12.75	5.64
Silver(\$/Ounce)	18.78	0.04	0.19	2.18	13.57	25.42	24.62
Aluminium	2379.50	30.69	1.27	1.29	3.95	26.71	1.06
Copper	7254.50	156.50	2.11	1.10	19.10	29.44	21.05
Zinc	3033.00	58.50	1.89	2.90	15.20	33.53	2.41
Lead	1993.25	21.75	1.08	1.10	2.90	18.59	12.63

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	215.00	1.50	0.69	3.69	5.45	2.07	23.32
Cotton	92.84	0.46	0.50	5.85	21.51	23.29	16.40
Sugar	18.80	0.04	0.21	1.78	0.37	4.47	17.28
Wheat	836.50	24.25	2.99	3.18	20.09	23.62	19.50
Soybean	1348.50	9.75	0.72	0.07	12.29	11.83	5.81

### Stylam Industries

Sales rise 79.60% to Rs 234.99 crore. Net profit of Stylam Industries rose 52.43% to Rs 20.99 crore in the quarter ended June 2022 as against Rs 13.77 crore during the previous quarter ended June 2021. Sales rose 79.60% to Rs 234.99 crore in the quarter ended June 2022 as against Rs 130.84 crore during the previous quarter ended June 2021.

### JSW Ispat

JSW Ispat Special Products reported 25% YoY decline in crude steel production to 0.11 million tonnes (MT) in Q1 FY23 as against 0.14 MT recorded in Q1 FY22. The company's crude steel production tumbled 37% as against 0.17 MT produced in Q4 FY22. The crude steel production was lower sequentially due to preponement of certain scheduled shutdowns during the financial year 2022-23, the company stated. The company's consolidated net profit slumped 96.5% to Rs 3.29 crore on 15% rise in net sales to Rs 1,678.21 crore in Q4 FY22 over Q4 FY21.

### Newgen Software Technologies

Sales rise 15.99% to Rs 167.70 crore, Net profit of Newgen Software Technologies declined 2.94% to Rs 18.84 crore in the quarter ended June 2022 as against Rs 19.41 crore during the previous quarter ended June 2021. Sales rose 15.99% to Rs 167.70 crore in the quarter ended June 2022 as against Rs 144.58 crore during the previous quarter ended June 2021.

### ICICI Lombard

ICICI Lombard's net profit jumped 79.6 per cent year-on-year (YoY) to Rs 349 crore in the April-June quarter of FY23, on the back of a healthy growth in premium income. In the year-ago period, its net profit was to the tune of Rs 194 crore. The gross direct premium income by the insurer during the period was Rs 5,370 crore, up 28.2 per cent from the year-ago period. Underwriting losses of the insurer narrowed to Rs 193.28 crore in Q1FY23 from Rs 624.92 crore a year ago. Loss ratio in the health segment halved in Q1FY23 to 73.7 per cent compared to 148.4 per cent in Q1FY22. Overall, the insurer's loss ratio has come down to 72.1 per cent in Q1FY23 from 75.1 per cent in FY22.

### AU Small Finance Bank

AU Small Finance Bank's total deposits surged 48% to Rs 54,631 crore as on 30 June 2022 compared with Rs 37,014 crore as on 30 June 2021. The total deposits rose 4% last quarter compared with Rs 52,585 crore as on 31 March 2022. CASA ratio improved to 39% in first quarter of FY23 as against 26% posted in Q1 FY22 and 37% as on 31 March 2022. Average cost of funds stood at 5.7% in quarter ended 30 June 2022 compared with 6.3% in Q1 FY22 and 5.7% posted in Q4 FY22. Incremental Cost of Funds was at 5.7% in Q1 FY23 as against 5.4% recorded in Q1 FY22 and 5.3% as on 31 March 2022. Gross advances stood at Rs 49,366 crore (up 42% year on year (YoY) and up 6% quarter on quarter (QoQ)) and loan AUM aggregated to Rs 50,179 crore (up 37% YoY and up 5% QoQ) as on 30 June 2022.

### **Kirloskar Pneumatic Company**

Sales rise 61.20% to Rs 272.28 crore, Net profit of Kirloskar Pneumatic Company rose 130.13% to Rs 16.27 crore in the quarter ended June 2022 as against Rs 7.07 crore during the previous quarter ended June 2021. Sales rose 61.20% to Rs 272.28 crore in the quarter ended June 2022 as against Rs 168.91 crore during the previous quarter ended June 2021.

### **L&T Finance Holdings**

L&T Finance Holdings Ltd (LTFH) reported a 47 per cent rise in net profit at Rs 261 crore for the quarter ended June 2022 on the back of its highest-ever quarterly retail disbursements. The non-banking financial company had posted a net profit of Rs 177 crore in the quarter ended June 2021. Total income during the April-June period of FY 2022-23 was slightly up at Rs 3,135.80 crore as against Rs 3,115.71 crore in the year-ago quarter. The company witnessed its highest-ever quarterly retail disbursements at about Rs 8,938 crore, up 10 per cent from the previous quarter and 148 per cent from the year-ago period.

### **Share India Securities**

Share India Securities has reported Consolidated financial result. The company has reported total income of Rs. 233.2429 crores during the period ended June 30, 2022 as compared to Rs. 294.8248 crores during the period ended March 31, 2022. The company has posted net profit / (loss) of Rs. 58.9280 crores for the period ended June 30, 2022 as against net profit / (loss) of Rs. 75.2157 crores for the period ended March 31, 2022. The company has reported EPS of Rs. 18.40 for the period ended June 30, 2022 as compared to Rs. 23.83 for the period ended March 31, 2022.

### **Wipro**

Wipro reported a 21% fall in June-quarter profit on Wednesday as higher employee-related costs pushed up the information technology services firm's overall expenses. June-quarter consolidated net profit came in at Rs 2,564 crore, compared with Rs 3,243 crore a year ago. Revenue from operations rose nearly 18% to Rs 21,529 crore as against Rs 18,048 crore in Q1FY22. Total quarterly expenses of the Bengaluru-headquartered firm jumped 22.9% to Rs 18,648 crore, with voluntary IT services attrition at 23.3%.

### **IndusInd Bank**

IndusInd Bank reported a 60.5 percent year-on-year rise in net profit at Rs 1,631.1 crore for the quarter ended June, which was above analysts' expectations of Rs 1,423.5 crore. The net profit rise was helped by a 30 percent year-on-year fall in provisions as well as a 16 percent growth in net interest income. The bank provided Rs 1,250.99 crore towards bad loans during the quarter, far lower than the Rs 1,779.33 crore made in the corresponding quarter a year ago. The provisioning need came down owing to an improvement in asset quality metrics. IndusInd Bank's gross non-performing assets fell by 4 percent from a year ago to Rs 5,932.90 crore. As a percentage of the lender's total loan book, gross NPAs were 2.35 percent of its loan book for the June quarter, down from 2.88 percent a year ago. On a net basis, NPAs were down to 0.67 percent of the loan book from 0.84 percent a year ago.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Taparia Tools Ltd	Cash dividend of INR52.50 effective 21-07-22
HIL Ltd	Cash dividend of INR25 effective 21-07-22
PDS Ltd	Cash dividend of INR23.85 effective 21-07-22
Larsen & Toubro Ltd	Cash dividend of INR22 effective 21-07-22
HIL Ltd	Cash dividend of INR20 effective 21-07-22
Galaxy Surfactants Ltd	Cash dividend of INR18 effective 21-07-22
Tech Mahindra Ltd	Cash dividend of INR15 effective 21-07-22
Tech Mahindra Ltd	Cash dividend of INR15 effective 21-07-22
Kaira CAN Co Ltd	Cash dividend of INR15 effective 21-07-22
Jenburkt Pharmaceuticals Ltd	Cash dividend of INR12 effective 21-07-22
Blue Star Ltd	Cash dividend of INR10 effective 21-07-22
ADC India Communications Ltd	Cash dividend of INR10 effective 21-07-22
Thermax Ltd	Cash dividend of INR9 effective 21-07-22
Ksolves India Ltd	Cash dividend of INR8 effective 21-07-22

### Domestic Events

- No Events

### Global Events

- Japan Interest Rate Decision.
- Japan Inflation for June 2022.
- The U.S. Initial Jobless Claims July 16, 2022.
- ECB Interest Rate Decision.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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Analyst holding in stock: **NO**

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### Key to SMIFS Investment Rankings

Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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### Contact us:

**SMIFS Limited.** (<https://www.smifs.com/>)

### Compliance Officer:

**Sudipto Datta,**

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com)

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