

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	55397.53	629.91	1.15
Nifty	16520.85	180.30	1.10

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	31874.84	47.79	0.15
NASDAQ COM.	11897.65	184.50	1.58
FTSE 100	7264.31	31.97	0.44
CAC 40	6184.66	16.56	0.27
DAX	13281.98	26.43	0.20
NIKKEI 225	27649.87	30.77	0.11
SHANGHAI	3293.50	11.30	0.34
HANG SENG	20668.35	219.84	1.05

Currency	Close	Net Chng.	Chng. (%)
USD / INR	79.99	0.04	0.05
USD / EUR	1.02	0.00	0.08
USD / GBP	1.20	0.00	0.08
USD / JPY	138.39	0.13	0.09

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1692.18	4.37	0.26
Silver	18.47	0.20	1.06

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	99.00	0.88	0.88
Brent Crude	106.16	0.76	0.71
Natural Gas	7.85	0.15	1.91

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.45	0.01	0.19

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	55.66	0.60	1.07
HDFC Bank	57.60	0.42	0.73
ICICI Bank	19.56	0.11	0.56
Infosys Ltd	18.72	0.01	0.05
Tata Motors	28.19	0.44	1.54
Wipro	5.07	0.12	2.31

### Institutional Flow (In Crore) 20-07-2022

Institution	Purchase	Sale	Net
FII	7606.04	5825.10	1780.94
DII	6032.73	6262.95	230.22

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **State Bank of India:** The bank will raise Rs 11,000 crore via bonds.
- **NTPC:** The company has inked a pact with Moroccan Agency for Sustainable Energy for cooperation in renewable energy. The cooperation may witness NTPC and Masen exploring common development opportunities in renewable energy power projects in other African countries.
- **Sonata Software:** The company will consider proposal for issue of bonus shares.
- **IndoStar Capital:** Group Chief Financial Officer Kapish Jain has resigned effective from July 19. Erstwhile CFO Pankaj Thapar has been engaged as a consultant with the Company and designated to oversee the finance function of the company.
- **Sasken Technologies:** The company appointed Abhijit Kabra as Chief Executive Officer effective from July 20.
- **Ador Welding:** The company has received a Letter of Award from ONGC for design, engineering, supply, erection in brief and commissioning of demountable flare stack project on LSTK basis at the ONGC's Uran plant. The order is worth Rs 145 crore to be executed within 30 months.

### Events of the Day

- **Results for today:** Can Fin Homes, Crisil, CSB Bank, Cyient, Elecon Engineering, Embassy Office Parks REIT, Gujarat State Fertilisers & Chemicals, Happiest Minds Technologies, Hindustan Zinc, IDBI Bank, ICICI Securities, JSW Energy, Kajaria Ceramics, Meghmani Finechem, Mphasis, Orient Bell, PCBL, Persistent Systems, Hitachi Energy India, PVR, Rajratan Global Wire, Ramkrishna Forgings, SRF
- **AGM's:** PVR, Aditya Birla Sun Life AMC, SRF, Mphasis, India Infrastructure Trust
- **Concall for today:** 10:00 AM Bharat Elec, 11:00 AM Sagar Cement, 11:00 AM Havells India, 2:00 PM Agro Tech Foods, 2:30 PM Tata Comm, 3:00 PM Syngene International, 3:30 PM CRISIL, 3:30 PM Century Plyboard, 3:30 PM Mastek, 4:00 PM Ceat, 4:00 PM PVR, 4:00 PM PCBL, 4:00 PM Hind Zinc, 4:30 PM Ramkrishna Forge, 4:30 PM Meghmani Finechem, 5:00 PM ABB Power, 5:00 PM Kajaria Ceramic, 5:00 PM IDBI Bank, 5:30 PM WNS Holdings, 5:30 PM CSB Bank, 5:30 PM Embassy Office, 5:30 PM RBL Bank, 5:30 PM Cyient, 6:30 PM JSW Energy, 7:00 PM ICICI Securities
- **Quick Heal Technologies** to consider share buyback proposal.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55397.53	629.91	1.15	3.52	5.45	4.34	6.13
Nifty	16520.85	180.30	1.10	3.47	5.64	5.01	5.69
BSE M Cap	23410.98	59.00	0.25	2.89	8.85	5.88	3.13
BSE S Cap	26477.85	110.36	0.42	2.66	9.77	9.81	1.83
Nifty MC 100	28654.40	53.45	0.19	2.97	9.39	6.37	5.24
BSE Auto	28668.12	88.21	0.31	3.32	14.69	13.75	25.46
BSE Capgoods	28421.82	119.82	0.42	4.70	12.60	1.86	21.48
BSE FMCG	15273.48	171.11	1.13	2.48	12.26	8.72	12.42
BSE Metal	16713.01	223.17	1.35	3.41	5.70	26.67	10.92
BSE Oil&Gas	18339.43	104.28	0.57	3.86	4.26	9.91	18.49
BSE Healthcare	22733.34	82.45	0.36	1.59	5.91	9.31	12.78
BSE Power	4446.33	22.42	0.50	2.19	13.66	7.32	68.10
BSE Realty	3464.26	11.68	0.34	3.96	13.09	3.99	11.97
BSE ConsDur	38999.04	23.18	0.06	4.53	10.62	9.64	9.81
BSE Bank	41572.30	274.93	0.67	3.46	8.75	2.18	6.39
BSE IT	28707.57	721.39	2.58	4.14	2.12	12.75	4.03

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1692.18	4.37	0.26	1.04	7.68	13.29	6.18
Silver(\$/Ounce)	18.55	0.13	0.68	0.69	14.46	24.77	26.56
Aluminium	2434.75	55.25	2.32	3.86	2.97	25.12	0.61
Copper	7358.00	103.50	1.43	0.65	18.15	27.83	20.91
Zinc	3084.00	51.00	1.68	1.48	14.18	31.01	4.80
Lead	2045.25	52.00	2.61	3.79	0.93	15.42	12.64

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	79.99	0.04	0.05	0.44	2.51	4.72	6.72
USD Index	106.95	0.13	0.12	1.47	2.41	6.34	15.30
YUAN	6.77	0.01	0.12	0.11	1.10	4.63	4.37
GBP	1.20	0.00	0.07	1.33	2.41	8.05	12.63
EUR	1.02	0.00	0.19	1.81	3.17	5.86	13.52
YEN	138.39	0.18	0.13	0.41	1.32	7.23	20.30

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	218.15	1.65	0.76	5.21	4.07	0.64	25.12
Cotton	93.07	0.26	0.28	11.18	18.25	22.56	16.35
Sugar	18.67	0.17	0.90	2.46	0.32	5.13	16.47
Wheat	821.00	2.00	0.24	3.33	16.79	23.60	15.70
Soybean	1329.50	3.25	0.24	0.89	12.02	13.24	4.30

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31874.84	47.79	0.15	3.58	4.40	8.39	8.40
Nasdaq	11897.65	184.50	1.58	5.78	7.48	9.69	18.69
S&P 500	3959.90	23.21	0.59	4.16	5.18	9.87	9.15
FTSE100	7264.31	31.97	0.44	1.51	1.57	4.77	3.80
CAC40	6184.66	16.56	0.27	3.07	3.69	7.90	4.33
DAX	13281.98	26.43	0.20	4.12	0.08	8.42	13.88
Mexico IPC	47132.49	126.74	0.27	0.69	2.02	11.52	5.80
Brazil Bovespa	98286.8	42.03	0.04	0.41	1.40	14.04	21.95
Russian RTS	1188.91	13.87	1.18	6.12	13.85	23.66	25.04
Japan Nikkei	27649.87	30.77	0.11	4.42	5.35	0.35	0.37
Hang Seng	20668.35	219.84	1.05	0.39	4.12	0.06	24.07
Taiwan Index	14782.73	49.81	0.34	2.39	6.01	13.69	15.33
Shanghai Comp	3293.50	11.30	0.34	0.36	0.40	6.94	7.56
KOSPI	2397.90	10.90	0.46	3.25	0.46	12.11	25.44
Malaysia KLCI	1441.14	4.27	0.30	1.49	1.14	9.83	4.96
Jakarta Comp	6837.07	38.63	0.56	2.18	2.95	6.05	13.37
Philippine SE	6325.92	50.09	0.80	1.23	0.63	10.43	2.34
Thai Exch	1539.32	5.89	0.38	0.48	2.24	8.95	0.10

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2113.00	32.00	1.49	5.54	14.94	5.63	30.90
Baltic Dirty	1467.00	19.00	1.31	6.46	21.54	3.36	148.22
SG Dubai HY	16.24	2.00	10.96	21.01	57.21	27.17	1209.68

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	99.00	0.88	0.88	3.36	10.53	4.62	40.83
BRENT Crude	106.16	0.76	0.71	7.12	5.02	0.70	59.35
Natural Gas	7.85	0.15	1.91	19.00	15.79	9.30	150.61

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.01	0.01	0.43	1.82	7.98	3.57	133.89
UK	2.14	0.04	1.88	3.84	17.86	11.70	279.26
Brazil	6.03	0.15	2.43	5.84	6.44	11.80	58.72
Japan	0.24	0.00	1.63	1.68	1.68	3.59	1244.44
Australia	3.54	0.01	0.17	3.75	12.92	14.87	204.56
India	7.45	0.01	0.19	0.13	0.28	4.83	20.32
Switzerland	0.85	0.01	1.28	14.98	41.64	2.85	331.52
Germany	1.26	0.02	1.57	9.78	28.13	46.67	406.59

Taking global cues, the Nifty is expected to open flat around 16500 and likely to remain range-bound in the price band of 16350-16650.

The Nifty previous session ended 1.10% up at 16520.85. It opened gap-up, touched the 200 EMA and got into consolidation throughout the session towards ending on a nervous note. Bearish candle pattern suggesting it may once come down to critical support placed around 16350 levels. Hence, we strongly recommend buy on dips around critical supports. The Nifty getting into trading range of 16350-16600 is most likely. Higher resistance is placed around 16650 levels.

On the Nifty hourly chart, direction of the indicators pointing towards continuation of current uptrend. Immediate trading range likely to be 16350-16600.

Nifty patterns on multiple periods suggesting; the benchmark Index likely to continue current bullish momentum. Hence, buy on dips is advised.

The Bank Nifty previous session ended 0.70% up at 35972.10. It might get into the trading range of 35400-36300.

The Financial Nifty Fut trading range likely to be 16000-16800.

### **Nifty Crucial Supports & Resistances-**

**Supports- 16350, 16200 Resistances- 16600, 16650**

### **Open Positional Calls-**

T+30 INST POSITIONAL BUY-

| Cash Segment | LT @ 1650-1600, TGT- 1850, Closing SL- below 1520

T+2 BUY-

| Cash Segment | HCL TECH @ 905-900, TGT- 930, Closing SL- below 885

T+1 BUY-

| Cash Segment | HDFC BANK @ 1365-1360, TGT- 1390, Closing SL- below 1345

T+1 BUY-

| Cash Segment | INFY @ 1520-1510, TGT- 1540, Closing SL- below 1495

T+1 BUY-

| Cash Segment | HDFC @ 2240-2230, TGT- 2280, Closing SL- below 2210

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### **Stock Rally Sputters in Asia Amid Growth Concerns**

Most Asian stocks slid with US futures Thursday as investors weighed signals from the latest corporate earnings and geopolitical risks in Europe. An Asian stock gauge dipped and looks set to end its previous three-day winning streak, with Japan, Hong Kong and China in the red. US and European futures retreated. The S&P 500 posted its first back-to-back gain in almost two weeks, while the Nasdaq 100 outperformed. The dollar edged lower, while the euro steadied after sliding as Italy's government looked set to collapse. The European Central Bank is expected to hike for the first time in more than a decade, almost certainly raising rates by 25 basis points. It will also unveil its new crisis management tool. The yen extended its decline ahead of a closely watched Bank of Japan policy decision. Treasury yields slipped. Gold was near an 11-month low. Bitcoin rose past \$23,000 after erasing gains that vaulted it above \$24,000 for the first time in more than a month as Tesla Inc. disclosed that it sold about 75% of holdings of the cryptocurrency during the second quarter.

### **Oil Drops Below \$100 as Traders Assess Weak US Gasoline Demand**

Oil slipped back below \$100 a barrel as investors assessed signs of lacklustre US gasoline demand and expanding stockpiles. West Texas Intermediate for September retreated again in Asian trading after ending almost 1% lower on Wednesday. A US government report showed that stockpiles of the fuel rose more than expected last week, while a four-week rolling average shows high prices crimped consumption to only just above the same time two years ago, and below every other year since 2000.

### **Pfizer Invests \$470 Million to Develop Tech Behind Covid Shot**

Pfizer Inc. will spend \$470 million to expand its vaccine research facilities 25 miles northwest of New York City, where the company hopes to maintain its edge in the booming field of messenger RNA, the technology behind its blockbuster Covid-19 shot. The drugmaker will construct a new building and renovate existing facilities on its campus in Pearl River, New York, which has been the nexus of laboratory research driving its vaccine programs, including the one for Covid in partnership with BioNTech SE. Discussions about expanding Pearl River began before the pandemic, and Pfizer's Covid research put more strain on its facilities. Scientists there were responsible for designing the shot, testing it on animals and conducting other quality checks and analysis. They've also done research and development work on vaccines including Pfizer's Prevnar for potentially lethal pneumococcus, the world's best-selling vaccine until the Covid shot arrived.

### Auto / Auto Ancillaries

[Centre presses the pedal on safety, calls on auto cos to introduce 6 airbags in big cars](#)

[Nissan Motor to invest over Rs 2 cr to upgrade Chengalpet medical college hospital](#)

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### Banking & Finance

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### FMCG/Retail/Textiles/Agri

[Gold duty hike to impact profits, demand: Crisisl](#)

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[Hatsun Agro breaches Rs 2,000 crore sales mark in April-June quarter](#)

[Higher customs duty to hit gold jewellery demand this fiscal: Report](#)

[ITC to expand exports of FMCG products to aid growth in revenue, says MD Sanjiv Puri](#)

[FMCG companies see rural demand revival](#)

[Bankruptcy court admits Bank of India's insolvency plea against Future Retail](#)

[NCLT admits Bank of India's insolvency plea against Future Retail](#)

### Infrastructure/Cement/Real Estate

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### Oil & Gas

[Rajarshi Gupta takes over as Managing Director of ONGC Videsh](#)

[India cuts windfall taxes on fuel exports as global prices fall](#)

### Metals/Mining/Power

[Global electricity demand set to slow in 2022 and 2023 - IEA](#)

[Azure Power develops 25 mw solar power project in Boko Solar Park in Assam](#)

[Delhi HC quashes ED order on attachment of assets over coal deal](#)

[Bombay High Court quashes 13-year-old Enforcement Directorate order against Sterlite Industries](#)

[India's finished steel exports grow 25% to 13.49 MT in FY22; imports fell 1.68% to 4.67 MT](#)

[Tata Steel, Australia's BHP to jointly explore ways to cut emissions in iron and steel production](#)

### IT/Telecom/Media

[ZEE uses metaverse to conduct induction of new tech talent](#)

[Update system to curb tax evasion in entertainment sector, Public Accounts Committee tells I-T Department](#)

[Eros Investments partners IIT Bombay to develop AI-based script generating tool Kurosawa](#)

[Dept of Telecom clears Jio, Airtel, Vi, Adani as final bidders for 5G spectrum auction](#)

[Telcos may initially price 5G plans 10-20% higher than 4G: Analysts](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[India to invest overseas, seek long-term deals in push for fertiliser](#)

[Covaxin third jab boosts antibody response against several Covid strains: Study](#)

### Hospitality/Aviation

[Again, ITC fills room with scent of a hotels demerger](#)

[Delhi HC stays guidelines that prohibited restaurants from levying service charges](#)

[Air India VRS: 4,500 opt for scheme by the new management](#)

[Go First flight diverted after windshield cracks mid-air](#)

[Massive Air India jet order eludes Farnborough Airshow](#)



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Analyst holding in stock: **NO**

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Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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