

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	56072.23	390.28	0.70
Nifty	16719.45	114.20	0.69

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	31899.29	137.61	0.43
NASDAQ COM.	11834.11	225.50	1.87
FTSE 100	7276.37	5.86	0.08
CAC 40	6216.82	15.71	0.25
DAX	13253.68	7.04	0.05
NIKKEI 225	27684.89	226.53	0.81
SHANGHAI	3260.26	10.11	0.31
HANG SENG	20441.90	165.27	0.80

Currency	Close	Net Chng.	Chng. (%)
USD / INR	79.85	0.10	0.12
USD / EUR	1.02	0.00	0.09
USD / GBP	1.20	0.00	0.08
USD / JPY	136.07	0.05	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1725.59	2.11	0.12
Silver	18.50	0.12	0.63

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	93.85	0.84	0.89
Brent Crude	102.57	0.63	0.61
Natural Gas	8.44	0.14	1.65

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.42	0.03	0.38

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	55.28	0.24	0.43
HDFC Bank	58.61	0.34	0.58
ICICI Bank	20.08	0.27	1.36
Infosys Ltd	18.88	0.33	1.72
Tata Motors	28.19	0.53	1.85
Wipro	5.14	0.07	1.34

Institutional Flow (In Crore) 22-07-2022

Institution	Purchase	Sale	Net
FII	5335.17	6010.62	675.45
DII	5072.01	4332.63	739.38

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
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Top News for Today

- **GAIL:** To consider issuance of bonus shares on July 27.
- **Vodafone Idea:** The company appointed current CFO Akshaya Moondra as the CEO for a period of three years effective from August 19. MD and CEO Ravinder Takkar will end his term on August 18, 2022. It also approved issue 42.76 crore warrants convertible into equity shares to promoter Euro Pacific Securities for Rs 10.2 per warrant.
- **Tata Motors:** The company got an order to supply 1,500 electric buses to Delhi Transport Corp. through a larger tender by Convergence Energy Services, Bloomberg reported citing company statement. It will supply, operate and maintain these 12-meter, low-floor and air-conditioned buses for 12 years for an undisclosed contract value.
- **Bharat Electronics:** The company signed a contract with the Ministry of Defence, Government of India worth Rs 250 crore for supply of nine Integrated ASW Complex MOD 'C' Systems – an anti-submarine warfare system for all surface ships of the Indian Navy.
- **Finolex Industries:** The company appointed Ajit Venkataraman as CEO from August 1.
- **SMS Pharmaceuticals:** The company received CEP approval for Ibuprofen from the European Directorate for the Quality of Medicines & HealthCare

Events of the Day

- **Results for today:** Tata Steel, Tech Mahindra, Axis Bank, Canara Bank, GSK Pharma, Macrotech Developers, IIFL Wealth Management, Indian Energy Exchange, Craftsman Automation, Aether, Anupam Rasayan, Apollo Tricoat Tubes, Astec Lifesciences, Central Bank of India, Century Textiles, Chennai Petroleum, Tejas Networks, Tata Chinta Pharma Chem, Tanla Platforms, Supreme Industries, Sterlite Technologies, Sonata Software, Solar Industries, Sharda Cropchem, Orient Electric, Maharashtra Seamless, Maharashtra Scooters, Lakshmi Machine Works, KPIT Technologies, Jyothi Labs, Jindal Stainless
- **AGM's:** CreditAccess Grameen, Brookfield India Real Estate Trust REIT, Lakshmi Machine Works UTI, Asset Management Company
- **Concall for today:** 8:00 AM Infosys; 10:30 AM HFCL; 11:00 AM Finolex Ind; 11:00 AM CG Consumer; 11:00 AM Navin Fluorine; 11:30 AM Gokaldas Export; 2:30 PM eMudhra; 3:00 PM Sigachi Indus; 3:30 PM Central Bank; 4:00 PM Sterlite Techno; 4:00 PM Ugro Capital; 4:00 PM DCM Shriram; 4:00 PM Anupam Rasayan India; 4:00 PM Karnataka Bank; 4:30 PM Canara Bank; 4:30 PM Jyothy Labs; 5:00 PM Sonata; 5:00 PM Sharda Crop; 5:00 PM Tatva Chintan Pharma Chem; 6:30 PM Axis Bank; 6:30 PM Tech Mahindra; 7:00 PM Tejas Networks
- **Maruti Suzuki:** To meet analysts and investors on July 27.
- **Gujarat Fluorochemicals:** To meet analysts and investors on July 27.
- **Aditya Birla Capital:** To meet analysts and investors on August 3.
- **Zydus Wellness:** To meet analysts and investors on July 29.
- **IIFL Finance:** To meet analysts and investors on July 28.
- **Shriram Transport Finance:** To meet analysts and investors on July 28.
- **NIIT:** To meet analysts and investors on July 28.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	56072.23	390.28	0.70	4.30	6.34	0.90	5.84
Nifty	16719.45	114.20	0.69	4.18	6.50	1.38	5.45
BSE M Cap	23660.37	40.98	0.17	3.53	8.52	2.39	2.78
BSE S Cap	26773.41	56.85	0.21	3.86	9.18	6.71	1.31
Nifty MC 100	29047.85	1.30	0.00	3.68	9.83	2.30	5.30
BSE Auto	28963.11	86.86	0.30	1.96	9.60	16.90	27.05
BSE Capgoods	29009.37	4.47	0.02	4.97	14.35	7.26	21.65
BSE FMCG	15444.94	66.50	0.43	2.34	12.11	12.31	13.21
BSE Metal	16819.31	9.57	0.06	5.62	10.10	21.66	13.23
BSE Oil&Gas	18505.20	75.73	0.41	2.47	6.65	6.05	17.78
BSE Healthcare	22644.31	61.61	0.27	0.23	4.51	6.61	13.99
BSE Power	4459.79	41.67	0.93	1.58	13.91	5.09	65.94
BSE Realty	3501.18	12.81	0.37	4.67	14.77	2.15	9.78
BSE ConsDur	39157.59	38.24	0.10	2.59	10.56	7.29	8.78
BSE Bank	42405.30	620.88	1.49	5.82	9.57	1.90	6.46
BSE IT	28729.49	199.53	0.69	5.92	2.07	10.40	6.04

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1725.59	2.11	0.12	0.95	5.55	9.08	4.25
Silver(\$/Ounce)	18.61	0.01	0.03	0.50	12.09	21.24	26.10
Aluminium	2480.50	59.25	2.45	6.64	0.57	23.32	0.49
Copper	7433.00	129.00	1.77	3.55	15.28	26.50	21.07
Zinc	3069.50	72.25	2.41	3.05	16.96	31.76	5.09
Lead	2023.75	0.49	0.02	2.93	0.17	15.29	16.39

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	79.85	0.10	0.12	0.03	1.84	4.22	6.75
USD Index	106.61	0.12	0.11	0.70	2.33	4.78	14.75
YUAN	6.76	0.00	0.06	0.19	0.95	2.91	4.04
GBP	1.20	0.00	0.08	0.31	2.24	5.89	13.23
EUR	1.02	0.00	0.09	0.60	3.59	4.75	13.55
YEN	136.07	0.05	0.04	1.52	0.45	5.83	18.87

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	206.70	9.15	4.24	3.45	12.56	8.96	3.66
Cotton	89.70	1.19	1.31	3.55	8.52	24.16	11.21
Sugar	17.89	0.46	2.51	7.06	3.24	7.50	10.64
Wheat	779.25	20.25	2.67	4.12	16.79	27.26	13.06
Soybean	1319.00	3.50	0.27	4.42	7.37	11.71	5.58

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31899.29	137.61	0.43	1.95	1.27	6.31	9.02
Nasdaq	11834.11	225.50	1.87	3.33	1.95	9.00	20.24
S&P 500	3961.63	37.32	0.93	2.55	1.28	7.79	10.20
FTSE100	7276.37	5.86	0.08	1.64	0.94	1.41	3.54
CAC40	6216.82	15.71	0.25	3.00	2.36	3.61	5.36
DAX	13253.68	7.04	0.05	3.02	1.03	4.82	15.42
Mexico IPC	47264.86	151.51	0.32	0.40	1.00	10.32	5.98
Brazil Bovespa	98924.8	108.35	0.11	2.46	0.26	10.62	20.89
Russian RTS	1161.47	19.29	1.69	0.01	17.91	23.42	27.22
Japan Nikkei	27684.89	226.53	0.81	3.36	4.52	4.13	0.51
Hang Seng	20441.90	165.27	0.80	1.93	5.87	2.89	25.17
Taiwan Index	14901.95	48.78	0.33	1.23	2.63	10.35	15.21
Shanghai Comp	3260.26	10.11	0.31	0.56	2.68	11.31	8.18
KOSPI	2402.11	7.84	0.33	1.08	1.45	9.64	26.22
Malaysia KLCI	1463.73	2.02	0.14	2.40	1.88	7.94	3.92
Jakarta Comp	6892.44	4.09	0.06	3.48	2.16	4.50	12.94
Philippine SE	6177.10	86.16	1.38	1.46	0.65	12.02	5.27
Thai Exch	1552.73	6.42	0.42	1.26	1.02	7.32	0.49

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2146.00	28.00	1.32	0.19	7.94	8.91	32.92
Baltic Dirty	1485.00	4.00	0.27	8.47	21.82	7.45	150.42
SG Dubai HY	16.37	0.77	4.49	13.89	58.00	27.28	1660.22

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	93.85	0.84	0.89	8.52	12.79	4.75	30.23
BRENT Crude	102.57	0.63	0.61	3.48	5.99	2.54	51.73
Natural Gas	8.44	0.14	1.65	12.80	34.31	22.40	165.45

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.78	0.03	0.99	6.96	11.26	1.49	117.64
UK	1.94	0.11	5.28	7.27	22.41	1.22	242.58
Brazil	5.84	0.12	2.05	8.72	8.01	5.57	53.31
Japan	0.18	0.04	16.28	24.05	21.74	27.13	900.00
Australia	3.33	0.11	3.20	3.09	10.46	6.39	178.20
India	7.42	0.03	0.38	0.31	0.27	3.48	19.56
Switzerland	0.72	0.12	14.03	5.66	47.97	20.69	296.98
Germany	1.03	0.19	15.70	9.00	37.06	6.07	342.02

Taking global cues, the Nifty is expected to open negative around 16650 and likely to remain range-bound in the price band of 16500-16750.

The Nifty previous session ended 0.69% up at 16719.45. It opened on a positive note and continued trading in green throughout the session towards ending with a bullish candle. Ending the last session of the week on a positive note suggesting the Benchmark Index might get into consolidation above the 200 EMA on daily with a positive bias. Hence, we strongly recommend buy on dips around critical supports. The Nifty getting into trading range of 16500-16750 in the first half of the week is most likely. Higher resistances are placed around 16900 levels.

On the Nifty hourly chart, direction of the indicators pointing towards continuation of current uptrend. Immediate trading range likely to be 16500-16750.

Nifty patterns on multiple periods suggesting; it ended the week on a bullish note. Hence, in case of retracement, it may again find long term buyers on dips. Hence, buy on dips is advised.

The Bank Nifty previous session ended 1.49% up at 36738.95. It might get into the trading range of 36400-36800. Higher resistance is placed around 37300 levels.

The Financial Nifty Fut trading range likely to be 16000-16800.

Nifty Crucial Supports & Resistances-

Supports- 16500, 16350 Resistances- 16750, 16900

Open Positional Calls-

T+30 INST POSITIONAL BUY-

|Cash Segment| LT @ 1650-1600, TGT- 1850, Closing SL- below 1520

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Stocks, US Equity Futures Dip on Recession Worry

Stocks and US equity futures slipped Monday, sapped by a dimmer economic outlook that's also cooling expectations for peak interest rates and bolstering sovereign bonds. An Asian equity index fell amid declines in Japan as well as in China technology shares. S&P 500, Nasdaq 100 and European contracts were in the red. Australian debt jumped in the slipstream of a Treasuries rally Friday. The US 10-year yield was at about 2.77%, paring a sliver of last week's drop. Investors have shifted to betting that ebbing economic expansion, and possibly even a recession, will moderate high inflation and soften the current cycle of monetary tightening that's roiled global markets in 2022. A dollar gauge edged up, oil slid to around \$94 a barrel and Bitcoin weakened toward \$22,000, reflecting a cautious mood.

Gold Drops as Investors Prepare for Fed's Next Jumbo Rate Hike

Gold declined after posting the biggest weekly gain since May as investors weighed prospects for tighter US monetary policy and concerns over an economic slowdown. Bullion hit the lowest level since March 2021 last week, only to rebound as US Treasury yields eased. After raising rates in June by the most since 1994, Federal Reserve policy makers are expected to approve another 75 basis-point hike when they meet July 26-27.

Oil Fluctuates as Traders Weigh Tight Market, Slowdown Fears

Oil fluctuated at the start of the week as investors weighed signs the market remains tight against concerns about an economic slowdown. West Texas Intermediate traded near \$95 a barrel after capping a third weekly decline on Friday, the longest streak of losses this year. The market has seen bouts of volatility recently, characterized by sharp swings and low liquidity, as traders juggle competing supply and demand outlooks. The Federal Reserve is expected to approve another big interest-rate hike this week as the central bank combats surging inflation, piling pressure on demand. However, veteran commodities trader Pierre Andurand says oil consumption may exceed expectations even if the global economy falters.

Monkeypox Proves Elusive as WHO Sounds Alarm on Global Spread

The Covid-19 outbreak forced governments around the world to revamp their pandemic response programs, invest in drugs and vaccines and establish viral surveillance systems. Now monkeypox is putting those upgrades to the test and they're falling short. Getting out in front of the global flare-up of the monkeypox virus, which has spread to about 16,000 people in more than 70 countries in just a few months, is an achievable goal, according to infectious disease experts. Yet the lack of urgency and coordination in testing and treatment in many parts of the world has prompted the World Health Organization to sound the alarm. On Saturday, WHO Director-General Tedros Adhanom Ghebreyesus declared the outbreak a public health emergency of international concern, or PHEIC. Tedros acted even though a majority of expert advisers suggested such a move wasn't necessary.

Auto / Auto Ancillaries

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[Auto dealers' body expects array of vehicle launches ahead of festival season](#)

[Electric vehicle two-wheeler sales to go up by 78% in 2030 if all goes well](#)

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Oil & Gas

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Metals/Mining/Power

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