



The Nifty previous session ended 0.53% down at 16631.00. It opened on a weaker note and continued trading volatile throughout the session towards ending in red. Chart pattern suggesting it may remain stuck in the price band of 16500-16750. Breaking out 16750 looks difficult at this moment. Hence, staying cautious on rise is advised. Higher resistances are placed around 16830 levels.

On the Nifty hourly chart, direction of the indicators pointing towards continuation of current uptrend. Immediate trading range likely to be 16500-16750.

Nifty patterns on multiple periods suggesting; it ended the day on a nervous note. Hence, range-bound oscillation likely to continue. Oversold index majors likely to find buyers on dips.

Nifty Crucial Supports & Resistances-

Supports- 16500, 16350 Resistances- 16750, 16830

Open Positional Calls-

T+30 INST POSITIONAL BUY-
|Cash Segment| LT @ 1650-1600,
TGT- 1850, Closing SL- below 1520

T+3 SELL-
|Fut Segment| SBIN @ 510-512, TGT-
498, Closing SL- above 519

BTST-
|Cash Segment| HDFC @ 2315-2310,
TGT- 2350, Closing SL- below 2290

T+2 BUY-
|Cash Segment| PRESTIGE @ 447-
445, TGT- 465, Closing SL- below 435

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks broke the six-day winning streak, dragged by losses in auto, energy, oil & gas stocks. Reliance Industries Ltd. lost over 3%, steepest decline in three weeks after Q1 miss.

Nifty index ended 0.53% lower at 16,631. The broader markets represented by the Nifty 500 Index ended 0.40% lower, ending at 14,280. Among the sectorial indices, Nifty Metal was the top gainer gaining by 1.46%, followed by Nifty IT which was gaining 0.17%. Nifty Auto was the top loser losing by 1.67%.

Tata Steel was the top gainer, gaining by 2.63%, followed by Indusind Bank and Coal India which gaining by 2.08% & 1.93%. M&M was the top loser, losing by 3.83%, followed by RIL and Maruti Suzuki which losing by 3.30% & 2.37% respectively.

Market Turnover (In Crore) 25-07-2022

Name	Last	Previous
NSE Cash	*NA	47686.28
NSE F&O	8256572.31	6484016.12
BSE Cash	3,039.02	2,985.79
BSE F&O	*NA	121.93

FII Derivatives Flow (In Crore) 22-07-2022*

Instrument	Purchase	Sale	Net
Index Future	3604.75	2423.09	1181.66
Index Option	523546.84	522443.72	1103.12
Stock Future	18919.67	17810.12	1109.55
Stock Option	10914.92	10900.98	13.94

Institutional Flow (In Crore) 25-07-2022

Institution	Purchase	Sale	Net
FII	13602.03	14446.81	844.78
DII	5270.58	5342.84	72.26

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Steel	2.63	6.24	9963563	6699543
Indusind Bank	2.08	13.04	6043152	7512771
Coal India	1.93	2.71	10207034	6809180
Apollo Hospitals	1.57	6.15	1127478	475802
Hindalco Industries	1.52	5.43	7734139	11380320

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Eicher Motors	1.93	1.65	623585	732005
ONGC	2.00	0.08	21705935	29518040
Maruti Suzuki	2.37	0.96	623462	438331
RIL	3.30	0.08	10665470	7662584
M&M	3.83	2.37	4380502	2922312

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 6:35 PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55766.22	306.01	0.55	2.28	5.76	2.77	5.51
Nifty	16631.00	88.45	0.53	2.17	5.93	3.31	5.10
BSE M Cap	23666.44	6.07	0.03	2.03	8.55	2.36	2.80
BSE S Cap	26739.14	34.27	0.13	2.30	9.04	6.83	1.19
Nifty MC 100	29020.75	27.10	0.09	2.15	9.72	3.95	5.25
BSE Auto	28472.21	490.90	1.69	0.11	7.75	11.79	25.81
BSE Capgoods	29158.55	149.18	0.51	3.49	14.94	5.87	22.85
BSE FMCG	15387.36	57.58	0.37	2.00	11.70	11.89	12.79
BSE Metal	17071.68	252.37	1.50	4.37	11.75	21.16	12.47
BSE Oil&Gas	18346.60	158.60	0.86	0.28	5.74	8.50	17.46
BSE Healthcare	22482.68	161.63	0.71	0.65	3.77	7.27	14.61
BSE Power	4457.40	2.39	0.05	0.27	13.85	8.47	67.09
BSE Realty	3486.33	14.85	0.42	2.96	14.29	1.71	10.16
BSE ConsDur	39071.64	85.95	0.22	0.66	10.31	9.50	7.80
BSE Bank	42337.54	67.76	0.16	3.50	9.39	0.92	6.43
BSE IT	28726.36	3.13	0.01	2.76	2.06	10.41	6.05

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.82	0.07	2.39	5.68	10.03	0.13	120.64
UK	1.96	0.02	1.03	9.18	14.90	6.41	235.45
Brazil	5.84	0.12	2.05	8.72	8.01	5.57	53.31
Japan	0.20	0.02	8.84	17.30	14.78	20.65	988.89
Australia	3.35	0.09	2.50	2.39	9.81	7.16	180.20
India	7.39	0.03	0.35	0.77	0.70	4.97	18.62
Switzerland	0.68	0.04	5.02	17.95	46.76	18.05	290.22
Germany	1.06	0.03	2.52	13.00	26.70	26.28	351.67

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	79.74	0.12	0.15	0.31	1.74	3.81	6.67
USD Index	106.41	0.32	0.30	0.89	2.13	4.58	14.53
YUAN	6.75	0.00	0.02	0.10	0.86	2.83	3.96
GBP	1.21	0.01	0.58	0.96	1.61	5.28	12.66
EUR	1.02	0.00	0.21	0.90	3.31	4.47	13.29
YEN	136.62	0.50	0.37	1.11	0.85	6.21	19.20

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2146.00	28.00	1.32	0.74	7.94	8.91	32.92
Baltic Dirty	1485.00	4.00	0.27	5.10	21.82	7.45	150.42
SG Dubai HY	16.37	0.77	4.49	13.89	58.00	27.28	1660.22

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31899.29	137.61	0.43	1.95	1.27	6.31	9.02
Nasdaq	11834.11	225.50	1.87	3.33	1.95	9.00	20.24
S&P 500	3961.63	37.32	0.93	2.55	1.28	7.79	10.20
FTSE100	7295.99	19.33	0.27	1.00	1.21	1.15	3.82
CAC40	6249.01	31.78	0.51	2.57	2.89	3.11	4.87
DAX	13302.08	47.92	0.36	2.64	1.40	4.47	15.11
Mexico IPC	47264.86	151.51	0.32	0.40	1.00	10.32	5.98
Brazil Bovespa	98924.8	108.35	0.11	2.46	0.26	10.62	20.89
Russian RTS	1155.97	5.43	0.47	1.09	18.30	22.84	27.56
Japan Nikkei	27699.25	215.41	0.77	3.40	4.56	3.74	0.48
Hang Seng	20562.94	46.20	0.22	1.36	5.32	3.15	21.49
Taiwan Index	14936.33	13.03	0.09	1.47	2.40	10.26	14.18
Shanghai Comp	3250.39	19.59	0.60	0.85	2.97	12.61	6.26
KOSPI	2403.69	10.55	0.44	1.20	1.57	9.92	25.47
Malaysia KLCI	1469.22	3.42	0.23	2.78	2.26	7.98	2.86
Jakarta Comp	6858.41	28.56	0.41	2.99	2.62	5.17	12.32
Philippine SE	6209.53	53.86	0.86	0.95	0.13	11.04	2.56
Thai Exch	1560.31	7.58	0.49	1.00	0.54	6.51	0.98

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	96.03	1.33	1.40	6.40	10.77	2.55	33.25
BRENT Crude	104.46	1.30	1.26	1.67	4.22	4.47	54.59
Natural Gas	8.39	0.09	1.06	12.14	33.53	21.69	163.91

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1726.32	1.32	0.08	1.00	5.50	9.04	4.21
Silver(\$/Ounce)	18.65	0.04	0.24	0.29	11.91	21.07	25.95
Aluminium	2480.50	59.25	2.45	6.64	0.57	23.32	0.49
Copper	7433.00	129.00	1.77	3.55	15.28	26.50	21.07
Zinc	3069.50	72.25	2.41	3.05	16.96	31.76	5.09
Lead	2023.75	0.49	0.02	2.93	0.17	15.29	16.39

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	210.20	3.50	1.69	2.32	5.85	4.74	7.93
Cotton	91.87	0.98	1.08	1.22	6.30	22.33	13.90
Sugar	17.75	0.14	0.78	8.55	3.06	6.58	7.32
Wheat	782.00	23.00	3.03	3.78	16.50	27.00	13.46
Soybean	1328.50	12.75	0.97	3.75	6.72	11.09	6.32

Tata Steel

Tata Steel release its financial results for the first quarter of the financial year (Q1FY23). The steel sector has been under pressure due to high input costs of coal and iron ore. Tata Steel reported a profit after tax (PAT) of INR9,835 crore in Q4FY22, up over INR200 crore from INR9,598 crore in Q3FY22. Tata Steel, in FY22, announced a dividend of INR51 per equity share. The company in Q4FY22 reported an EBITDA of INR15,891 crore, almost the same as the EBITDA of INR15,980 crore in Q3FY22. The company reported the highest EBITDA in Q2FY22. According to the company's data, it stood at INR17,810 crore. Since then, it has remained below INR16,000 crore. In Q1FY22, the company recorded its EBITDA as INR15,892 crore.

Tech Mahindra

Tech Mahindra reported a 16.4 per cent slide in its consolidated net profit at INR1,132 crore for the June 2022 quarter. The Mahindra group company, which is the fifth biggest IT exporter in the country, had posted a net profit of INR1,353 crore in the year-ago period. For the reporting quarter, its revenue grew 24.6 per cent to INR12,708 crore as against INR10,198 crore in the year-ago period. The operating profit slid 9.2 per cent to INR1,403.4 crore, and the operating profit margin narrowed to 11 per cent from 15.2 per cent in the year-ago period. It added 6,862 employees during the quarter to take its total headcount to 1.58 lakh.

Axis Bank

Axis Bank reported a 91% year-on-year growth in standalone profit of INR4,125 crore, compared to INR2,160 crore in year-ago period. Net interest income (NII), the difference between interest earned and interest expended, grew by 21% year-on-year to INR9,384 crore. It was INR7,760 crore in the corresponding quarter of last year. Core operating profit of the private lender grew 17% YOY and 5% QOQ. Fee income for the June quarter jumped 34% YoY to INR INR3,576 crore. Retail fees climbed 43% YoY and constituted 66% of the bank's total fee income. The corporate and commercial banking fees together grew 19% YOY. The Gross NPA ratio for the April-June quarter stood at 2.76% as compared with 2.82% in the March quarter.

Canara Bank

Canara Bank's net profit for Q1FY23 rose about 71.7% to INR2,022 crore as compared to INR1,177.5 crore from the same quarter last year. Its net interest income (NII), the difference between interest earned and expended, rose over 10% to INR6,784 crore as against INR6,146 crore in the year-ago quarter. Its asset quality improved as gross non-performing assets (NPAs) declined to 6.98% from 7.51% in the previous quarter of March 2022 and 8.50% year-on-year (YoY). Meanwhile, its net NPA declined to 2.48% from 2.65% quarter-on-quarter (QoQ) and 3.46% from the year-ago period. Canara Bank's provisions declined to INR3,690 crore as against INR3,708 crore sequentially, however, rose from INR3,458 crore in the corresponding quarter of the previous fiscal. Meanwhile, the bank's net interest margin (NIM) stood at 2.78% during Q1FY23 as compared to 2.82% in Q4FY22 and 2.71% in Q1FY22. Meanwhile, fresh slippages declined to INR3,606 crore from INR3,619 crore QoQ and INR4,253 crore YoY.

Supreme Industries

Net profit of Supreme Industries rose 25.68% to INR213.85 crore in the quarter ended June 2022 as against INR170.16 crore during the previous quarter ended June 2021. Sales rose 64.37% to INR2205.98 crore in the quarter ended June 2022 as against INR1342.08 crore during the previous quarter ended June 2021.

Central Bank of India

Central Bank of India reported 14.2% increase in standalone net profit to INR235 crore on a 0.9% rise in total income to INR6,357 crore in Q1 FY23 over Q1 FY22. Operating profit during the quarter declined 0.9% YoY to INR1,221 crore. Operating profit margin was 19.21% in Q1 FY23 as against 19.56% in Q1 FY22. Provisions and Contingencies increased by 49.6% to INR913.67 crore in Q1 FY23 from INR610.64 crore in Q1 FY22. Provisions for NPAs was INR959.26 crore in Q1 FY23 as compared with INR75.36 crore in Q1 FY22. Profit before tax in Q1 FY23 stood at INR308 crore, down by 50.5% from INR622 crore in Q1 FY22. Tax outgo during the period under review was INR73 crore, down 82.5% YoY. The ratio of gross NPAs to gross advances stood at 14.90% as on 30 June 2022 as against 15.92% as on 30 June 2021 and 14.84% as on 31 March 2022. The ratio of net NPAs to net advances stood at 3.93% as on 30 June 2022 as against 5.09% as on 30 June 2021 and 3.97% as on 31 March 2022.

Century Textiles & Industries

Net profit of Century Textiles & Industries rose 123.66% to INR48.31 crore in the quarter ended June 2022 as against INR21.60 crore during the previous quarter ended June 2021. Sales rose 40.81% to INR1171.84 crore in the quarter ended June 2022 as against INR832.21 crore during the previous quarter ended June 2021.

Sterlite Technologies

Net loss of Sterlite Technologies reported to INR20.00 crore in the quarter ended June 2022 as against net profit of INR115.75 crore during the previous quarter ended June 2021. Sales rose 20.30% to INR1575.00 crore in the quarter ended June 2022 as against INR1309.23 crore during the previous quarter ended June 2021.

Sharda Cropchem

Net profit of Sharda Cropchem declined 40.51% to INR22.64 crore in the quarter ended June 2022 as against INR38.06 crore during the previous quarter ended June 2021. Sales rose 32.42% to INR824.53 crore in the quarter ended June 2022 as against INR622.68 crore during the previous quarter ended June 2021.

Orient Electric

Net profit of Orient Electric rose 278.24% to INR18.95 crore in the quarter ended June 2022 as against INR5.01 crore during the previous quarter ended June 2021. Sales rose 47.19% to INR621.63 crore in the quarter ended June 2022 as against INR422.32 crore during the previous quarter ended June 2021.

Maharashtra Seamless

Net profit of Maharashtra Seamless rose 59.91% to INR153.23 crore in the quarter ended June 2022 as against INR95.82 crore during the previous quarter ended June 2021. Sales rose 93.25% to INR1334.37 crore in the quarter ended June 2022 as against INR690.48 crore during the previous quarter ended June 2021.

Jyothy Labs

Net profit of Jyothy Labs rose 18.17% to INR48.45 crore in the quarter ended June 2022 as against INR41.00 crore during the previous quarter ended June 2021. Sales rose 13.67% to INR597.20 crore in the quarter ended June 2022 as against INR525.40 crore during the previous quarter ended June 2021.

Government sets target to raise share of natural gas in energy mix to 15% by 2030

The government announced it has set a target to raise the share of natural gas in the energy mix to 15%, from 6.3% currently, in 2030. Several initiatives have been taken for the same, informed Rameswar Teli, Minister of State for Petroleum and Natural Gas.

- Expansion of National Gas Grid to about 33,500 Km from current 21,715 Km.
- Expansion of City Gas Distribution (CGD) network
- Setting up of Liquefied Natural Gas Terminals.
- Allocation of domestic gas to Compressed Natural Gas (Transport) / Piped Natural Gas (Domestic) in no cut category.
- Allowing marketing and pricing freedom to gas produced from high pressure/high temperature areas, deep water & ultra-deep water and from coal seams.
- Sustainable Alternative Towards Affordable Transportation (SATAT) initiatives to promote Bio-CNG.

Natco Pharma's partner Breckenridge Pharmaceutical gets FDA nod for prostate cancer treatment drug

Natco Pharma on its partner Breckenridge Pharmaceutical Inc has received approval from the US health regulator for generic Cabazitaxel intravenous powder used in the treatment of prostate cancer. The approval, granted by the US Food and Drug Administration to Breckenridge Pharmaceutical, is for the abbreviated new drug application for Cabazitaxel intravenous powder of strength 60mg/1.5ml (40mg/ml). It is the generic equivalent of Jevtana Kit of Sanofi.

L&T to sell 8 roads, transmission project to Edelweiss fund for INR7000 crore

Larsen & Toubro (L&T) is selling its eight operational road assets that the company built and operated to Edelweiss Infrastructure Yield Plus, an infrastructure fund managed by Edelweiss Alternative Asset Advisors, for an enterprise valuation of INR7,000 crore. The transaction, yet to be made public, was signed earlier this month and is awaiting regulatory approvals from the National Highways Authority of India (NHAI) and the Securities and Exchange Board of India (Sebi).

Colgate, Tide maker P&G rejig price tactics to keep cash-strapped shoppers

The makers of everyday staples such as Colgate toothpaste and Charmin toilet paper are readying new strategies to keep cash-strapped consumers buying pricier products as the threat of recession looms, executives have told investors. Manufacturers of household staples are also now spending more on discounts and promotions on goods including sodas and paper towels to keep shoppers in higher-end stores and buying brand name products. The moves come as U.S. consumers - who so far have continued to buy higher-priced goods, from diapers to shampoo - show signs of buckling under new rounds of price increases. Some hikes are hitting shelves this month, including from cleaning company Clorox Co and Church & Dwight Co Inc, the maker of Arm & Hammer products.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Vedanta Ltd	Cash dividend of INR19.5 effective 26-07-22
Pidilite Industries Ltd	Cash dividend of INR10 effective 26-07-22
TTK Healthcare Ltd	Cash dividend of INR10 effective 26-07-22
Hatsun Agro Product Ltd	Cash dividend of INR6 effective 26-07-22
Gujarat Pipavav Port Ltd	Cash dividend of INR2.4 effective 26-07-22
Share India Securities Ltd	Cash dividend of INR2 effective 26-07-22
Transport Corp of India Ltd	Cash dividend of INR2 effective 26-07-22
Steelcast Ltd	Cash dividend of INR1.80 effective 26-07-22
JMC Projects India Ltd	Cash dividend of INR1 effective 26-07-22
Simplex Realty Ltd	Cash dividend of INR1 effective 26-07-22
Prataap Snacks Ltd	Cash dividend of INR0.50 effective 26-07-22
Nelcast Ltd	Cash dividend of INR0.30 effective 26-07-22
Tech Mahindra Ltd	Corporate meeting effective 26-07-22
GlaxoSmithKline Pharmaceuticals Ltd	Corporate meeting effective 26-07-22

Domestic Events

- No events

Global Events

- The U.S. New Home Sales for June 2022.

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