



The Nifty previous session ended 0.88% down at 16483.85. It opened on a flat note and continued trading volatile throughout the session towards ending in red. Ending below 200 daily EMA is worrisome. Hence, retracement may continue further towards 16350 levels. Staying cautious on rise is advised. Breaking out 16600 looks difficult at this moment. Short-term range likely to be 16350-16600.

On the Nifty hourly chart, direction of the indicators pointing towards consolidation in the price band of 16350-16600.

Nifty patterns on multiple periods suggesting; it ended the day on a nervous note, which may push the Benchmark Index into consolidation. Most critical support is placed around 16350 levels.

Nifty Crucial Supports & Resistances-

Supports- 16350, 16200 Resistances- 16600, 16750

Open Positional Calls-

T+30 INST POSITIONAL BUY-
|Cash Segment| LT @ 1650-1600, TGT- 1850, Closing SL- below 1520

T+3 SELL-
|Fut Segment| SBIN @ 510-512, TGT- 498, Closing SL- above 519

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks declined 1%, extending losses for the second day, after snapping longest winning streak in 2022 on Monday, ahead of anticipated rate hike from U.S. Federal Reserve.

Nifty index ended 0.88% lower at 16,484. The broader markets represented by the Nifty 500 Index ended 0.97% lower, ending at 14,141. Among the sectorial indices, Nifty Media was the top gainer gaining by 0.86%. Nifty IT was the top loser losing by 2.83%.

Bajaj Finserv was the top gainer, gaining by 5.49%, followed by JSW Steel and Grasim Industries which gaining by 2.09% & 1.09%. Infosys was the top loser, losing by 3.49%, followed by HUL and Axis Bank which losing by 2.92% & 2.87% respectively.

Market Turnover (In Crore) 26-07-2022

Name	Last	Previous
NSE Cash	*NA	55539.66
NSE F&O	9022489.50	8256572.31
BSE Cash	3,020.02	3,039.02
BSE F&O	*NA	101.55

FII Derivatives Flow (In Crore) 26-07-2022

Instrument	Purchase	Sale	Net
Index Future	3927.81	4851.52	923.71
Index Option	725250.34	724303.70	946.64
Stock Future	51427.51	52059.24	631.73
Stock Option	10988.12	10815.32	172.8

Institutional Flow (In Crore) 26-07-2022

Institution	Purchase	Sale	Net
FII	4031.75	5580.04	1548.29
DII	6428.26	5428.90	999.36

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finserv	5.49	6.98	1327024	288733
JSW Steel	2.09	2.21	6031921	4408987
Grasim Industries	1.09	5.04	878756	1038004
Bharti Airtel	0.84	1.66	5016687	4234783
Coal India	0.70	2.04	12853314	7330431

NIFTY Top Losers

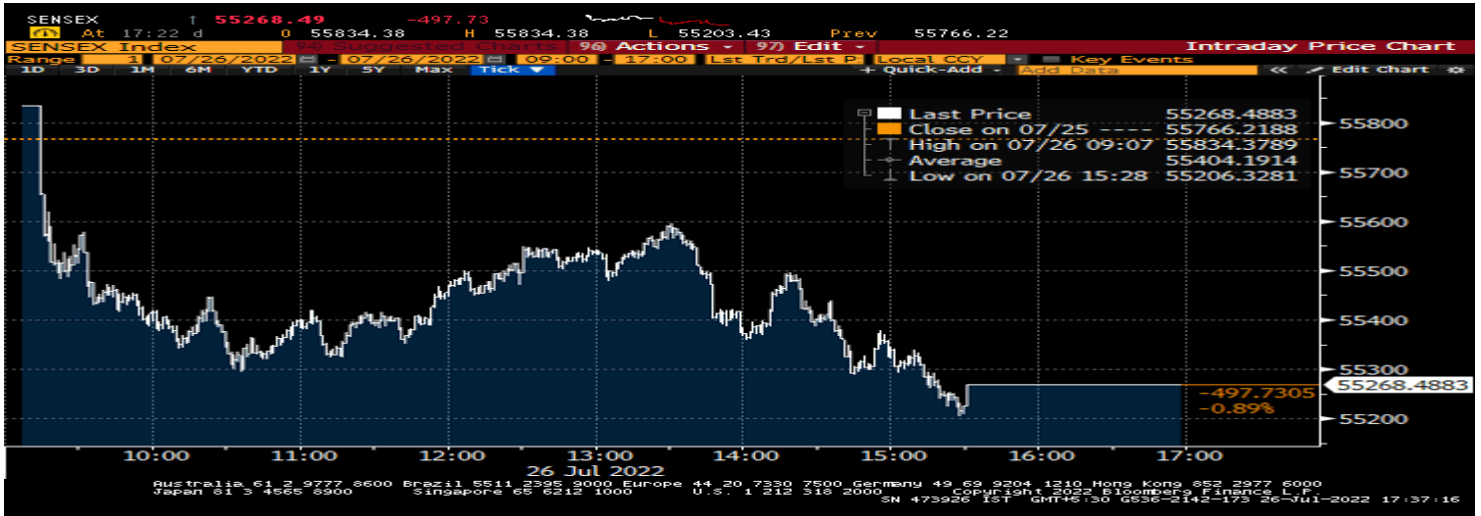
Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Auto	2.38	1.91	882407	382999
Dr. Reddy'S Lab	2.74	5.30	594233	390078
Axis Bank	2.87	0.83	14135744	9154412
HUL	2.92	0.81	1685576	2127263
Infosys	3.49	2.22	7268273	5677252

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 6:25 PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55268.49	497.73	0.89	0.91	3.96	2.73	5.12
Nifty	16483.85	147.15	0.88	0.88	4.12	3.25	4.68
BSE M Cap	23380.68	285.76	1.21	0.12	7.24	5.07	1.51
BSE S Cap	26417.91	321.23	1.20	0.19	7.73	8.65	0.37
Nifty MC 100	28658.75	362.00	1.25	0.20	7.28	4.33	4.38
BSE Auto	28152.92	319.29	1.12	2.10	5.52	11.05	24.91
BSE Capgoods	28785.40	373.15	1.28	1.71	10.95	5.30	21.57
BSE FMCG	15184.72	202.64	1.32	0.55	10.22	8.55	11.39
BSE Metal	16889.93	181.75	1.06	2.43	8.60	22.01	14.83
BSE Oil&Gas	18282.06	64.54	0.35	0.26	4.29	7.68	17.73
BSE Healthcare	22214.64	268.04	1.19	1.93	2.53	9.16	16.15
BSE Power	4442.79	14.61	0.33	0.58	11.87	7.04	69.10
BSE Realty	3451.71	34.62	0.99	0.70	12.15	2.48	9.81
BSE ConsDur	38595.66	475.98	1.22	0.98	8.89	9.55	6.25
BSE Bank	41882.21	455.33	1.08	1.42	7.71	0.92	5.99
BSE IT	27910.24	816.12	2.84	0.27	0.84	13.30	8.96

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.75	0.04	1.50	8.84	12.02	1.23	113.55
UK	1.89	0.05	2.32	13.21	17.81	5.35	231.35
Brazil	5.80	0.04	0.63	8.85	7.58	7.49	53.02
Japan	0.21	0.02	7.65	11.72	8.26	13.88	1658.33
Australia	3.34	0.01	0.42	4.84	10.19	7.60	182.57
India	7.37	0.02	0.33	1.02	1.02	4.45	19.40
Switzerland	0.57	0.09	13.22	33.84	55.36	28.00	262.68
Germany	0.92	0.10	9.43	27.80	36.06	13.13	320.57

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	79.78	0.05	0.06	0.21	1.80	4.01	6.72
USD Index	107.11	0.63	0.59	0.40	2.81	4.70	15.61
YUAN	6.76	0.01	0.15	0.25	1.02	3.02	4.11
GBP	1.20	0.01	0.54	0.14	2.34	4.74	13.32
EUR	1.01	0.01	0.89	0.96	4.30	4.78	14.18
YEN	136.69	0.00	0.00	1.10	0.90	6.92	19.24

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2114.00	32.00	1.49	1.45	9.31	12.06	34.14
Baltic Dirty	1483.00	2.00	0.13	2.42	21.66	14.43	150.51
SG Dubai HY	21.34	4.97	30.36	7.67	43.77	12.90	2671.43

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31990.04	90.75	0.28	2.95	1.55	3.76	8.98
Nasdaq	11782.67	51.44	0.43	3.72	1.51	5.67	20.61
S&P 500	3966.84	5.21	0.13	3.55	1.41	4.99	10.30
FTSE100	7349.73	42.99	0.59	0.73	1.95	0.50	4.61
CAC40	6224.91	12.64	0.20	0.38	2.50	2.96	5.38
DAX	13124.87	85.29	0.65	1.38	0.05	4.59	15.97
Mexico IPC	47202.64	62.22	0.13	0.60	1.13	10.11	7.26
Brazil Bovespa	100269.9	1345.03	1.36	3.46	1.62	7.34	20.42
Russian RTS	1157.90	2.38	0.21	1.46	18.17	15.80	27.75
Japan Nikkei	27655.21	44.04	0.16	2.57	2.92	4.81	1.13
Hang Seng	20905.88	342.94	1.67	1.18	5.95	4.81	16.66
Taiwan Index	14806.78	129.55	0.87	0.77	4.77	9.18	14.26
Shanghai Comp	3277.44	27.05	0.83	0.06	3.01	10.79	3.07
KOSPI	2412.96	9.27	0.39	1.77	0.46	8.57	25.35
Malaysia KLCI	1463.69	5.53	0.38	2.44	1.78	7.71	3.36
Jakarta Comp	6871.54	13.13	0.19	2.01	2.06	4.52	12.70
Philippine SE	6223.00	13.47	0.22	1.01	0.25	9.34	4.59
Thai Exch	1553.18	7.13	0.46	1.29	1.71	6.54	1.01

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	98.50	1.81	1.87	5.48	8.46	3.14	36.99
BRENT Crude	106.88	1.75	1.66	0.42	2.02	4.64	57.81
Natural Gas	9.13	0.40	4.63	25.70	45.37	29.19	184.72

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1717.50	2.05	0.12	0.35	5.97	9.85	4.44
Silver(\$/Ounce)	18.45	0.01	0.06	1.66	12.82	21.43	26.77
Aluminium	2408.50	72.00	2.90	0.07	1.22	21.64	3.36
Copper	7463.75	30.75	0.41	0.71	10.94	23.71	21.39
Zinc	3059.25	10.25	0.33	1.04	12.22	27.55	3.79
Lead	2014.50	9.25	0.46	0.02	5.29	13.29	16.53

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	212.25	2.20	1.05	1.96	4.93	3.96	0.42
Cotton	92.66	1.60	1.76	0.30	5.50	21.94	14.75
Sugar	17.59	0.12	0.69	6.63	3.93	7.52	5.96
Wheat	785.50	15.50	2.01	3.29	16.12	28.10	14.88
Soybean	1369.25	23.25	1.73	0.81	3.86	8.88	8.82

Jindal Stainless

Jindal Stainless Limited (JSL) reported about 8 per cent increase in its consolidated net profit to Rs 329.37 crore in the April-June quarter on higher income. The company had a net profit of Rs 305.84 crore in the same period of 2021-22. Its total income rose to Rs 5,490.91 crore, about 36 per cent up compared to Rs 4,042.32 crore in the year-ago period. Expenses increased to Rs 5,089.45 crore in the quarter from Rs 3,610.89 crore in the April-June quarter of the preceding fiscal.

Glaxosmithkline Pharma

GlaxoSmithKline Pharmaceuticals on its consolidated net profit increased by 8 per cent to Rs 116 crore in the first quarter ended on June 30, 2022. The drug firm had reported a net profit of Rs 107 crore in the April-June quarter of the previous year. Revenue from operations rose to Rs 745 crore as against Rs 718 crore in the year-ago period.

Macrotech Dev

Macrotech Dev Reported Consolidated quarterly numbers, Net Sales at Rs 2,675.75 crore in June 2022 up 66.67% from Rs. 1,605.37 crore in June 2021. Quarterly Net Profit at Rs. 270.80 crore in June 2022 up 68.29% from Rs. 160.91 crore in June 2021. EBITDA stands at Rs. 466.72 crore in June 2022 down 3.34% from Rs. 482.85 crore in June 2021. Macrotech Dev EPS has increased to Rs. 5.62 in June 2022 from Rs. 3.66 in June 2021.

IEX

Indian Energy Exchange (IEX) posted over 11 per cent rise in its consolidated net profit to Rs 69.12 crore in the June quarter compared to the year-ago period on the back of higher revenues. The consolidated net profit of the company was Rs 62.10 crore in the quarter ended on June 30, 2021. Total income of the company increased to Rs 113.39 crore in the quarter from Rs 102.87 crore in the same period a year ago. The board of directors of the company has recommended a final dividend of Re 1 per equity share having face value of Re 1 each for the financial year ended March 31, 2022.

Apollo Tricoat Tubes

Apollo Tricoat Tubes has reported Standalone financial results for the period ended June 30, 2022. The company has reported total income of Rs. 796.05 crores during the period ended June 30, 2022 as compared to Rs. 831.41 crores during the period ended March 31, 2022. The company has posted net profit / (loss) of Rs. 30.70 crores for the period ended June 30, 2022 as against net profit / (loss) of Rs. 30.80 crores for the period ended March 31, 2022. The company has reported EPS of Rs. 5.05 for the period ended June 30, 2022 as compared to Rs. 5.07 for the period ended March 31, 2022.

Chennai Petro

Chennai Petro Reported Standalone quarterly numbers for Chennai Petroleum Corporation are, Net Sales at Rs 27,449.52 crore in June 2022 up 236.13% from Rs. 8,166.46 crore in June 2021. Quarterly Net Profit at Rs. 2,358.79 crore in June 2022 up 4290.08% from Rs. 53.73 crore in June 2021. EBITDA stands at Rs. 3,408.33 crore in June 2022 up 1062.97% from Rs. 293.07 crore in June 2021. Chennai Petro EPS has increased to Rs. 158.40 in June 2022 from Rs. 3.61 in June 2021.

Tejas Network

Tejas Networks reported a consolidated net loss of Rs 6.64 crore in Q1 FY23 compared with a net profit of Rs 7.55 crore in Q1 FY22. Net revenue during the quarter was at Rs 125.76 crore, down 12.8% YoY. The company said that the Q1 revenue was weak since it could not fulfill customer orders due to component shortages. It is making changes to internal processes and tools to better manage the supply chain. The company reported a pre-tax loss of Rs 12.94 crore in Q1 FY23 as against a pre-tax profit of Rs 8.34 crore in Q1 FY22. Total expense increased 9.07% to Rs 157.39 crore. Cost of raw materials consumed rose 2.18% to Rs 67.40 crore in Q1 FY23 over Q1 FY22.

Lakshmi Machine Works

Lakshmi Machine Works Limited has reported Consolidated financial results for the period ended June 30, 2022. The company has reported total income of Rs. 1007.5083 crores during the period ended June 30, 2022 as compared to Rs. 1013.4081 crores during the period ended March 31, 2022. The company has posted net profit / (loss) of Rs. 72.6243 crores for the period ended June 30, 2022 as against net profit / (loss) of Rs. 82.7281 crores for the period ended March 31, 2022. The company has reported EPS of Rs. 67.98 for the period ended June 30, 2022 as compared to Rs. 77.44 for the period ended March 31, 2022.

KPIT Technologies

Net profit of KPIT Technologies rose 41.79% to Rs 85.43 crore in the quarter ended June 2022 as against Rs 60.25 crore during the previous quarter ended June 2021. Sales rose 20.86% to Rs 685.72 crore in the quarter ended June 2022 as against Rs 567.38 crore during the previous quarter ended June 2021.

L&T

Larsen & Toubro reported 45% jump in consolidated net profit (attributable to owners) at Rs 1,702 crore for the quarter ending June 30, 2022. The company's revenue rose 22% to Rs 35,853 crore in Q1FY23 as compared to Rs 29,335 crore in Q1FY22. International revenues during the quarter, at Rs 13,235 crore, constitute 37% of the total revenue. The consolidated order book of the group is at a record Rs 3.63 trillion as on June 30, 2022, with international orders having a share of 28%.

Bajaj Auto

Net profit of Bajaj Auto declined 0.58% to Rs 1163.33 crore in the quarter ended June 2022 as against Rs 1170.17 crore during the previous quarter ended June 2021. Sales rose 7.65% to Rs 7768.89 crore in the quarter ended June 2022 as against Rs 7216.57 crore during the previous quarter ended June 2021.

Asian Paints

Asian Paints Ltd reported an 80.39 per cent increase in its consolidated net profit to Rs 1,036.03 crore for the first quarter ended on June 30, 2022, as the business grew both in volume and value terms. The company had posted a net profit of Rs 574.30 crore during the April-June quarter of the previous fiscal. Its revenue from operations was up 55 per cent to Rs 8,578.88 crore during the quarter under review as against Rs 5,534.87 crore in the corresponding period of the previous fiscal. Asian Paints' total expenses were at Rs 7,287.84 crore, up 48.91 per cent in Q1/FY 2022-23, as against Rs 4,893.87 crore in the corresponding period.

Tata Power

Tata Power posted a nearly 90 per cent jump in its consolidated net profit to Rs 883.54 crore for the April-June quarter of the current fiscal driven by higher income. The company had posted a net profit of Rs 465.69 crore in the same quarter of 2021-22. Its total income increased to Rs 14,638.78 crore in April-June FY23 from Rs 10,310.21 crore in the year-ago period. Expenses were also higher at Rs 14,660.14 crore against Rs 9,479.80 crore in the April-June period of the preceding fiscal. In a separate statement, the company said it plans a consolidated capex of Rs 14,000 crore in 2022-23, including a Rs 10,000 crore investment in the renewables sector.

Union Bank of India

Net profit of Union Bank of India rose 41.33% to Rs 1583.10 crore in the quarter ended June 2022 as against Rs 1120.15 crore during the previous quarter ended June 2021. Total Operating Income rose 5.66% to Rs 18255.95 crore in the quarter ended June 2022 as against Rs 17278.64 crore during the previous quarter ended June 2021.

Ujjivan Small Finance Bank

Net profit of Ujjivan Small Finance Bank reported to Rs 202.94 crore in the quarter ended June 2022 as against net loss of Rs 233.48 crore during the previous quarter ended June 2021. Total Operating Income rose 41.10% to Rs 905.37 crore in the quarter ended June 2022 as against Rs 641.66 crore during the previous quarter ended June 2021.

Greenlam Industries

Greenlam Industries Ltd reported an increase of 41.77 per cent in its consolidated net profit to Rs 24.57 crore for the June quarter. The company had reported a net profit of Rs 17.33 crore in the April-June period a year ago. Its revenue from operations during the quarter under review was at Rs 470.61 crore, up 40 per cent, as against Rs 336.13 crore in the corresponding quarter last year. Greenlam Industries' total expenses also rose nearly 40 per cent to Rs 440.28 crore in the first quarter of FY23. In the year-ago period, the same stood at Rs 315.50 crore. Its revenue from Laminates & Allied Products segment was at Rs 430.24 crore and Rs 40.36 crore from Veneers & Allied Products in the latest June quarter.

Apollo Pipes

Net profit of Apollo Pipes rose 0.91% to Rs 8.83 crore in the quarter ended June 2022 as against Rs 8.75 crore during the previous quarter ended June 2021. Sales rose 59.07% to Rs 218.89 crore in the quarter ended June 2022 as against Rs 137.61 crore during the previous quarter ended June 2021.

Symphony

Net profit of Symphony rose 383.33% to Rs 29.00 crore in the quarter ended June 2022 as against Rs 6.00 crore during the previous quarter ended June 2021. Sales rose 43.04% to Rs 329.00 crore in the quarter ended June 2022 as against Rs 230.00 crore during the previous quarter ended June 2021.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
MRF Ltd	Cash dividend of INR144 effective 27-07-22
Hawkins Cookers Ltd	Cash dividend of INR60 effective 27-07-22
Hero MotoCorp Ltd	Cash dividend of INR35 effective 27-07-22
Lakshmi Electrical Control Systems Ltd	Cash dividend of INR15 effective 27-07-22
UPL Ltd	Cash dividend of INR10 effective 27-07-22
Kalpataru Power Transmission Ltd	Cash dividend of INR6.5 effective 27-07-22
Thanga Mayil Jewellery Ltd	Cash dividend of INR5 effective 27-07-22
Nitta Gelatin India Ltd	Cash dividend of INR4 effective 27-07-22
Praj Industries Ltd	Cash dividend of INR2.7 effective 27-07-22
EPL Ltd	Cash dividend of INR2.15 effective 27-07-22
TCI Express Ltd	Cash dividend of INR2 effective 27-07-22
Menon Bearings Ltd	Cash dividend of INR2 effective 27-07-22
Praj Industries Ltd	Cash dividend of INR1.50 effective 27-07-22
Dalmia Bharat Sugar & Industries Ltd	Cash dividend of INR1 effective 27-07-22

Domestic Events

- No events

Global Events

- Japan Leading Economic Index and Coincident Index for May 2022.
- The U.S. MBA Mortgage Applications for July 22, 2022.
- The U.S. Durables Goods Order for June 2022.
- The U.S. Pending Home Sales for June 2022.
- Fed Interest Rate Decision and Press Conference.

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