

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	56857.79	1041.47	1.87
Nifty	16929.60	287.80	1.73

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	32529.63	332.04	1.03
NASDAQ COM.	12162.59	130.17	1.08
FTSE 100	7345.25	2.98	0.04
CAC 40	6339.21	81.27	1.30
DAX	13282.11	115.73	0.88
NIKKEI 225	27920.69	104.19	0.37
SHANGHAI	3287.58	3.12	0.09
HANG SENG	20537.49	115.52	0.56

Currency	Close	Net Chng.	Chng. (%)
USD / INR	79.76	0.15	0.18
USD / EUR	1.02	0.00	0.38
USD / GBP	1.22	0.00	0.33
USD / JPY	134.39	0.12	0.09

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1754.82	1.59	0.09
Silver	20.01	0.12	0.59

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	97.19	1.07	1.11
Brent Crude	108.00	0.86	0.80
Natural Gas	8.15	0.01	0.17

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.33	0.01	0.12

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	52.33	2.07	3.81
HDFC Bank	62.08	2.13	3.55
ICICI Bank	20.64	0.44	2.18
Infosys Ltd	19.15	0.44	2.35
Tata Motors	28.19	0.68	2.47
Wipro	5.24	0.08	1.55

Institutional Flow (In Crore) 28-07-2022

Institution	Purchase	Sale	Net
FII	7300.21	5662.52	1637.69
DII	6941.15	6340.86	600.29

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Cochin Shipyard:** The company has delivered first indigenously built Aircraft Carrier (IAC-1) to the Indian Navy. It is the largest warship ever to be built in India having a deep displacement of 45,000 tons.
- **IIFL Finance:** The company has approved increasing its stake in IIFL Samasta, a subsidiary of the company from 74.41% to 99.41% for Rs 259.07 crore.
- **Indus Towers:** Managing Director and CEO Bimal Dayal has resigned.
- **Chalet Hotels:** The company is awarded a contract by the Delhi International Airport to design, develop, finance, operate, manage, and maintain a terminal hotel at a site opposite to Terminal 3, at the IGI Airport, New Delhi. The project shall be developed on a land parcel spread over 2.65 acres. The consideration for the project is under evaluation between the parties.

Events of the Day

- **Results for today:** Sun Pharmaceutical, HDFC, Cipla, Indian Oil, Zydus Wellness, Torrent Pharmaceuticals, Credit Access Grameen, Cholamandalam Investment and Finance, CarTrade Tech, Ashok Leyland, HIL, Star Health and Allied Insurance Company, Grindwell Norton, Godawari Power & Ispat, Godrej Agrovet, Great Eastern Shipping Company, Exide Industries, Emami, EKI Energy Services, Deepak Fertilisers & Petrochemicals, Dalmia Bharat, LT Foods, Sundaram Fastners, Sundaram- Clayton, Route Mobile, Rain Industries, Nilkamal, Mahindra Logistics, JK Paper, VST Industries
- **AGM's:** Dr Reddy's Laboratories Biocon Axis Bank Ashok Leyland Godrej Agrovet Cholamandalam Investment and Finance Company
- **Concall for today:** 10:00 AM PowerGrid InvIT, 11:00 AM Equitas Holding, 11:00 AM Bajaj Finserv, 11:00 AM Chalet Hotels, 11:00 AM Equitas Small, 11:30 AM NOCIL, 12:00 PM Motilal Oswal, 12:00 PM Westlife Dev, 12:00 PM GMM Pfadler, 2:00 PM IIFL Securities, 2:30 PM Housing Development, 3:00 PM EIH, 3:00 PM Ethos Limited, 3:30 PM Zydus Wellness, 3:30 PM Apar Ind, 3:30 PM AAVAS Financier, 4:00 PM Emami, 5:00 PM Aurum Proptech, 5:00 PM PNB, 5:00 PM ADF Foods, 5:30 PM Piramal Enter, 6:00 PM Easy Trip Plann, 6:00 PM Cipla, 6:30 PM Route Mobile, 6:30 PM Sun Pharma, 7:30 PM Torrent Pharma
- **Chennai Petroleum Corporation:** To meet investors and analysts on July 29
- **GMR Infrastructure:** To meet investors and analysts on July 30
- **Ambuja Cement:** To meet investors and analysts on July 29
- **Greenply Industries:** To meet investors and analysts on August 8
- **Bank of Baroda:** To meet investors and analysts on August 1
- **Sleep Well:** To meet investors and analysts on August 3
- **RBL Bank:** To meet investors and analysts on July 27.
- **Strides Pharma Science:** To meet investors and analysts on July 29
- **Filatex India:** To meet investors and analysts on August 1
- **Bosch:** To meet investors and analysts on August 3
- **Olectra Greentech:** To meet investors and analysts on July 29
- **Carborundum Universal:** To meet investors and analysts on August 2
- **Vodafone Idea:** To meet investors and analysts on August 4
- **HDFC Life Insurance** to consider raising funds via shares/securities
- **Yes Bank** to consider raising funds via shares sale in QIP, rights

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	56857.79	1041.47	1.87	2.11	7.22	0.36	7.99
Nifty	16929.60	287.80	1.73	1.95	7.16	1.01	7.30
BSE M Cap	23811.48	221.34	0.94	0.46	8.85	2.48	3.67
BSE S Cap	26689.31	171.51	0.65	0.10	7.09	6.72	0.32
Nifty MC 100	29219.75	243.45	0.84	0.59	9.55	2.21	6.21
BSE Auto	28361.68	105.65	0.37	1.78	4.63	12.50	27.20
BSE Capgoods	29462.88	192.84	0.66	1.55	13.41	7.64	24.27
BSE FMCG	15395.67	100.50	0.66	0.11	11.63	9.33	14.34
BSE Metal	17391.55	317.43	1.86	3.46	9.39	19.69	18.06
BSE Oil&Gas	18587.43	122.41	0.66	0.03	2.83	4.67	20.16
BSE Healthcare	22666.39	68.22	0.30	0.17	4.64	6.88	11.39
BSE Power	4496.67	47.18	1.06	0.11	11.44	5.84	71.97
BSE Realty	3557.21	70.78	2.03	1.97	14.58	0.80	12.23
BSE ConsDur	38995.84	251.61	0.65	0.32	12.23	8.60	7.72
BSE Bank	43058.71	729.36	1.72	3.05	12.60	3.67	9.48
BSE IT	28993.73	709.85	2.51	0.22	1.54	9.37	5.97

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1754.82	1.59	0.09	1.54	3.49	7.52	4.04
Silver(\$/Ounce)	20.03	0.01	0.06	7.66	3.47	12.09	21.52
Aluminium	2464.75	35.75	1.47	1.80	0.12	18.26	3.20
Copper	7765.75	138.50	1.82	6.32	7.11	19.91	19.64
Zinc	3265.00	117.00	3.72	8.93	3.69	22.21	10.04
Lead	2001.48	18.52	0.92	1.12	1.86	11.24	15.66

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	79.76	0.15	0.18	0.24	1.24	4.10	6.75
USD Index	106.18	0.17	0.16	0.52	1.02	3.13	15.58
YUAN	6.75	0.00	0.02	0.08	0.67	2.04	4.29
GBP	1.22	0.00	0.08	1.43	0.38	3.21	12.82
EUR	1.02	0.00	0.00	0.16	2.35	3.30	14.22
YEN	134.39	0.11	0.08	1.29	1.64	3.48	18.53

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	218.40	0.70	0.32	1.18	0.30	0.46	5.69
Cotton	97.00	0.70	0.73	6.62	0.58	20.61	19.41
Sugar	17.72	0.32	1.84	3.43	4.22	8.14	6.36
Wheat	818.75	0.50	0.06	7.71	12.10	22.75	16.33
Soybean	1445.25	5.75	0.40	9.92	2.16	4.52	13.99

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32529.63	332.04	1.03	1.54	4.84	1.36	7.28
Nasdaq	12162.59	130.17	1.08	0.85	8.81	1.39	17.70
S&P 500	4072.43	48.82	1.21	1.84	6.64	1.44	7.85
FTSE100	7345.25	2.98	0.04	1.03	0.45	2.64	3.77
CAC40	6339.21	81.27	1.30	2.23	5.10	2.98	4.44
DAX	13282.11	115.73	0.88	0.27	2.14	5.79	15.08
Mexico IPC	48112.27	1269.35	2.71	1.47	0.11	6.43	6.82
Brazil Bovespa	102596.7	1158.70	1.14	3.60	2.99	4.89	18.36
Russian RTS	1137.82	16.13	1.40	0.38	19.48	5.21	30.59
Japan Nikkei	27920.69	104.19	0.37	0.02	4.16	3.99	0.49
Hang Seng	20537.49	115.52	0.56	0.49	6.77	2.76	22.07
Taiwan Index	14997.26	100.64	0.68	0.29	1.62	9.64	13.85
Shanghai Comp	3287.58	3.12	0.09	0.48	2.26	7.83	3.69
KOSPI	2454.77	20.62	0.85	2.62	3.28	8.87	24.26
Malaysia KLCI	1493.91	3.58	0.24	1.98	2.98	6.60	1.20
Jakarta Comp	7026.72	63.25	0.91	1.93	1.12	2.89	14.69
Philippine SE	6308.73	68.85	1.08	0.75	0.11	6.25	2.86
Thai Exch	1576.41	23.23	1.50	2.41	1.13	5.48	2.52

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1945.00	62.00	3.09	8.17	11.02	19.09	39.48
Baltic Dirty	1442.00	4.00	0.28	2.63	17.71	15.08	138.74
SG Dubai HY	20.38	0.89	4.57	25.49	45.77	24.52	3413.79

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	97.19	1.07	1.11	2.95	11.20	6.88	32.42
BRENT Crude	108.00	0.86	0.80	4.65	3.96	4.37	55.84
Natural Gas	8.15	0.01	0.17	0.57	25.49	11.63	150.32

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.69	0.02	0.74	1.99	12.73	8.11	112.38
UK	1.87	0.09	4.74	8.75	24.22	0.48	224.87
Brazil	5.54	0.22	3.84	7.10	14.25	0.16	44.80
Japan	0.19	0.02	8.78	13.02	20.76	18.70	790.48
Australia	3.08	0.12	3.68	10.23	16.41	1.18	167.59
India	7.33	0.01	0.12	1.15	1.80	2.47	18.49
Switzerland	0.42	0.12	22.28	49.40	69.66	52.53	219.21
Germany	0.83	0.12	12.69	32.46	49.26	8.22	283.56

Taking global cues, the Nifty is expected to open gap-up around 17150 and likely to remain range-bound in the price band of 17000-17300.

The Nifty previous session ended 1.73% up at 16929.60. It opened gap-up continued moving higher towards ending above 16750 levels with a bullish body candle. Needless to say 16750 may now act as the major support. Chart pattern suggesting, the Benchmark Index might get into consolidation in the price band of 17000-17300 with a positive bias.

On the Nifty hourly chart, direction of the leading indicators suggesting continuation of current uptrend towards 17300 levels.

Nifty patterns on multiple periods suggesting; it ended the day on a bullish note. Closing above 16750 is a mark of structural development, which may take the Benchmark Index further higher towards 17300 levels.

The Bank Nifty previous session ended 1.62% up at 37378.15. It might get into the trading range of 36900-38100.

The Financial Nifty Fut trading range likely to be 16900-17500.

Nifty Crucial Supports & Resistances-

Supports- 17000, 16900 Resistances- 17200, 17300

Open Positional Calls-

T+30 INST POSITIONAL BUY-

|Cash Segment| LT @ 1650-1600, TGT- 1850, Closing SL- below 1520

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US Futures Rise on Earnings, Cooling Fed-Hike Bets

US equity futures climbed Friday on positive earnings from Amazon.com Inc. and Apple Inc. and expectations of shallower Federal Reserve monetary tightening, a prospect that's also supporting sovereign bonds. Nasdaq 100 contracts added more than 1% after the US stock market hit a seven-week high Thursday. Amazon jumped over 13% in extended trading, while Apple also advanced, after their revenues beat estimates. But Asian bourses were more mixed, hampered by a decline in Hong Kong and hesitant performance in China. Traders were parsing a downbeat economic growth assessment from China's top leaders at a key meeting and a lack of new stimulus policies. Treasuries trimmed a rally that's left the 10-year yield close to lowest level since April. Bonds jumped in the Wall Street session on data showing a second consecutive quarterly contraction in the US economy, which bolstered the view that inflation will cool and that the Fed will become less aggressive. A dollar gauge was steady, oil topped \$97 a barrel and gold dipped. Bitcoin slipped back after breaching \$24,000.

Gold Heads for Biggest Weekly Advance Since May as Dollar Falls

Gold headed for its biggest weekly gain since mid-May amid speculation that the Federal Reserve will slow the pace of interest rate increases as the US economy slows. Bullion's climb, which was supported by a weaker dollar and declining Treasury yields, saw prices hit a three-week high. While the Fed raised rates by 75 basis points again this week, data showing that the US is in a technical recession signaled that the central bank could become less aggressive as it combats inflation.

Oil Set for Weekly Gain as Tight Markets Offset Slowdown Fears

Oil headed for the first weekly advance in four after another period of choppy trading in which investors juggled signs of tightening markets against concerns of an economic slowdown. West Texas Intermediate futures rose above \$97 to extend this week's gain to almost 3%. Prices are more likely to rise than fall as tight supply outweighs any risks to demand, Shell Plc Chief Executive Officer Ben van Beurden said on Thursday after the company posted record profit in the second quarter. Futures are still poised for the first back-to-back monthly decline since 2020 after fears over a slowdown fueled bearish sentiment across markets. The US economy shrank for a second quarter as rampant inflation undercut consumer spending. The Federal Reserve also hiked interest rates this week.

A New Bench of Traders Muscle In to Supply Russian Oil to India

India is set to get more channels to buy cheap Russian oil, with a new wave of smaller, international traders muscling into its vast market by offering barrels shunned by rivals after the invasion of Ukraine. State-run refiners such as Indian Oil Corp. are warming to the idea of buying from the lesser-known traders. Refinery officials said they've found it easier to work with them, rather than directly with Russian producers, as there's less bureaucracy that slows negotiations with firms such as Rosneft PJSC.

Auto / Auto Ancillaries

[Car companies rev up on chip supplies, July dispatches to hit a record](#)

[Passenger vehicle sales expected to be robust in July: Report](#)

[After a bumpy ride in Q1, Tata Motors hopes to raise the tempo in Q2 amid volume improvement](#)

[Honda Cars to discontinue production & sale of Jazz, WR-V, and 4th Gen City in India](#)

[Exide Energy Solutions to set up Li-ion battery cell manufacturing facility in Bengaluru](#)

[Ola Electric inks pact with heavy industries ministry for making advanced battery cells](#)

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Banking & Finance

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Oil & Gas

[A new bench of traders muscle in to supply Russian oil to India](#)

[Windfall tax may go up if crude prices rise: Revenue Secretary Tarun Bajaj](#)

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Pharma/Fertilizers/Healthcare/Chemicals

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[Zenara Pharma gets CDSCO nod to launch Covid antiviral Paxlovid in India](#)

[Zenara pharma to launch generic Paxlovid soon](#)

Infrastructure/Cement/Real Estate

[Nirma makes ₹1,650-crore offer for Hindusthan National Glass](#)

Metals/Mining/Power

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FMCG/Retail/Textiles/Agri

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[Nestle's India unit says seeing early signs of easing costs](#)

[Coca-Cola takes 'Limca' to no-fizz segment, signs on Neeraj Chopra](#)

IT/Telecom/Media

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[Vi demonstrates 5G download speed of 1.2 Gbps at MG Road Metro Station in Bengaluru](#)

[Government receives committed bids for 5G spectrum worth Rs 1,49,623 crore in three days](#)

[Bimal Dayal, managing director and chief executive officer, Indus Towers resigns](#)

[Airtel's Africa business reports net profit of \\$178 million in Q1FY23, a 25% on-year jump](#)

[Scope for new player in telecom sector, new law must: Ashwini Vaishnav](#)

[5G auction resumes on Day 3, Jio's spectrum spends at over Rs 84,000 crore](#)

Hospitality/Aviation

[NCLT allows plea to halt insolvency proceedings against Sahara hospitality](#)

[Chalet Hotels declared successful bidder to develop and operate hotel at T3, Delhi Airport](#)

[New Air India CEO Campbell Wilson gets started on fresh Ops structure](#)

[Assam: IndiGo flight cancelled; passenger says plane's wheels stuck in outfield](#)

[SpiceJet says airplane aborted Mumbai takeoff due to caution alert](#)

[Spurt in snags: DGCA says Indian carriers have now posted qualified engineering personnel on all stations](#)

[Expectation of no component failures despite maintenance works 'unscientific, naive': DGCA chief](#)

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