

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	58115.50	545.25	0.95
Nifty	17340.05	181.80	1.06

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	32798.40	46.73	0.14
NASDAQ COM.	12368.98	21.71	0.18
FTSE 100	7413.42	10.01	0.13
CAC 40	6436.86	11.64	0.18
DAX	13479.63	4.42	0.03
NIKKEI 225	27558.58	434.51	1.55
SHANGHAI	3201.97	58.49	1.79
HANG SENG	19663.60	507.53	2.52

Currency	Close	Net Chng.	Chng. (%)
USD / INR	79.03	0.24	0.31
USD / EUR	1.03	0.00	0.04
USD / GBP	1.23	0.00	0.16
USD / JPY	130.74	1.03	0.79

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1777.32	5.24	0.30
Silver	20.31	0.05	0.26

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	93.21	0.66	0.70
Brent Crude	99.11	0.86	0.86
Natural Gas	8.15	0.14	1.67

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.24	0.08	1.07

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	51.48	0.37	0.72
HDFC Bank	63.08	0.28	0.45
ICICI Bank	20.73	0.05	0.24
Infosys Ltd	19.62	0.13	0.67
Tata Motors	30.58	2.06	7.22
Wipro	5.36	0.06	1.13

Institutional Flow (In Crore) 01-08-2022

Institution	Purchase	Sale	Net
FII	16377.49	14056.88	2320.61
DII	5331.92	6154.15	822.23

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Reliance Industries:** Reliance Jio Infocomm was the biggest buyer in the spectrum auction concluded on August 1. It bought 24,740 MHz for Rs 88,078 crore.
- **Adani Enterprises:** Adani Data Networks bought 400 MHz for Rs 212 crore.
- **Bharti Airtel:** The company bought 19,867 MHz for Rs 43,084 crore.
- **Vodafone Idea:** The company bought 6,228 MHz for Rs 18,799 crore.
- **REC:** The company will consider proposal for fund-raising through private placement on August 4.
- **Coal India:** Total production rose 24.3% YoY to 207.1 MT from April-June.
- **NMDC:** Total production of iron ore for July fell 33% YoY to 2.05 MT and sales fell 10.3% to 2.95 MT.

Events of the Day

- **Results for today:** Adani Green, Godrej Properties, Deepak Nitrite, Indus Towers, Brigade Enterprises, Bosch, Bank of India, Voltas, Tube Investments of India, Thermax, Transport Corporation of India, Siemens, Data Patterns, Gateway Distriparks, Dodla Dairy, Moil, Lemon Tree Hotels, Jubilant Pharmova, JM Financial, ION Exchange, Navneet Education, Vaibhav Global, Star Cement, Sheela Foam, Schneider Electric, Saregama
- **AGM's:** Aurobindo Pharma Brigade Enterprises Godrej Properties Tata Metalik Thermax Vaibhav Global Tube Investment of India
- **Concall for today:** 8:00 AM Max Financial, 9:00 AM Thyrocare Techn, 10:30 AM HIL, 11:00 AM CARBORUNDUM UNIVERSAL, 11:30 AM Indo Count Industries, 12:00 PM Kauntam Papers, 12:15 PM Castrol, 1:30 PM Oriental Aromatics, 2:30 PM Triveni Turbine, 4:00 PM EKI Energy Serv, 4:00 PM PDS Multination, 4:00 PM Gateway Distri, 4:00 PM DHANUKA, 4:30 PM Godrej Prop, 4:30 PM Bank of India, 5:00 PM Zomato, 5:00 PM Jubilant Pharmova
- **SJS Enterprises:** To meet investors and analysts on August 5
- **JK Paper:** To meet investors and analysts on August 2
- **Page Industries:** To meet investors and analysts on August 11
- **Psp Projects:** To meet investors and analysts on August 10
- **Gravita India:** To meet investors and analysts on August 3
- **Balrampur Chini Mills:** To meet investors and analysts on August 5
- **Granules India:** To meet investors and analysts on August 10
- **Petronet LNG:** To meet investors and analysts on August 5
- **Eris Lifesciences:** To meet investors and analysts on August 5
- **Birlasoft:** To meet investors and analysts on August 3
- **Ge T&D India:** To meet investors and analysts on August 3
- **Star Cement:** To meet investors and analysts on August 3
- **Thomas Cook (India):** To meet investors and analysts on August 8
- **Firstsource Solutions:** To meet investors and analysts on August 3
- **Glenmark Pharmaceuticals:** To meet investors and analysts on August 12
- **MAS Financial Services:** To meet investors and analysts on August 4
- **Welspun Corp:** To meet investors and analysts on August 5

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58115.50	545.25	0.95	4.21	9.84	2.00	9.75
Nifty	17340.05	181.80	1.06	4.26	10.08	1.59	9.16
BSE M Cap	24413.45	362.55	1.51	3.16	11.69	0.45	4.64
BSE S Cap	27455.38	399.00	1.47	2.68	10.67	3.20	1.42
Nifty MC 100	30128.00	493.75	1.67	3.82	13.32	1.43	6.65
BSE Auto	29656.09	927.45	3.23	4.16	10.68	19.05	30.16
BSE Capgoods	30170.50	453.24	1.53	3.47	15.92	11.39	26.83
BSE FMCG	15512.43	23.06	0.15	0.81	9.97	9.98	14.64
BSE Metal	18393.73	203.80	1.12	7.74	17.81	15.71	12.54
BSE Oil&Gas	19388.96	389.94	2.05	5.68	11.15	0.63	23.28
BSE Healthcare	22945.95	44.36	0.19	2.06	5.55	4.98	12.73
BSE Power	4712.57	156.29	3.43	5.72	16.78	1.53	79.36
BSE Realty	3605.37	14.13	0.39	3.41	15.60	1.98	8.01
BSE ConsDur	40026.43	456.07	1.15	2.44	14.80	3.91	8.58
BSE Bank	43573.78	443.09	1.03	2.92	12.81	4.91	10.71
BSE IT	29579.30	90.92	0.31	2.97	3.72	6.16	5.18

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1777.32	5.24	0.30	3.50	1.88	4.60	1.99
Silver(\$/Ounce)	20.32	0.04	0.19	9.12	2.26	10.22	20.01
Aluminium	2444.71	59.53	2.38	1.50	0.73	19.38	5.90
Copper	7821.25	110.00	1.39	4.79	2.72	19.95	19.38
Zinc	3441.00	28.74	0.84	12.48	11.94	17.11	13.62
Lead	2057.75	20.50	1.01	2.15	6.21	8.91	14.78

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	79.03	0.24	0.31	0.90	0.02	3.18	5.92
USD Index	105.27	0.18	0.17	1.79	0.13	1.47	14.37
YUAN	6.77	0.00	0.03	0.11	1.04	2.40	4.56
GBP	1.23	0.00	0.06	1.90	1.15	1.88	11.71
EUR	1.03	0.00	0.08	1.51	1.46	2.26	13.48
YEN	130.74	0.88	0.67	4.73	3.74	0.44	16.38

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	213.20	4.00	1.84	1.50	5.10	3.92	14.41
Cotton	93.01	1.05	1.12	1.56	4.59	26.29	14.91
Sugar	17.60	0.06	0.34	0.74	2.60	8.57	7.71
Wheat	791.50	8.75	1.09	1.52	6.44	25.21	9.51
Soybean	1404.50	1.50	0.11	1.50	0.66	5.77	11.03

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32798.40	46.73	0.14	2.53	5.47	0.80	5.85
Nasdaq	12368.98	21.71	0.18	4.98	11.15	1.33	15.75
S&P 500	4118.63	11.66	0.28	3.83	7.67	0.88	6.12
FTSE100	7413.42	10.01	0.13	1.47	3.41	1.74	4.68
CAC40	6436.86	11.64	0.18	3.20	8.53	0.18	3.58
DAX	13479.63	4.42	0.03	2.04	5.20	3.30	13.42
Mexico IPC	47384.56	759.77	1.58	0.39	0.75	8.68	6.85
Brazil Bovespa	102225.1	939.61	0.91	1.95	3.31	4.14	16.56
Russian RTS	1138.79	9.55	0.85	1.44	10.79	5.30	30.39
Japan Nikkei	27558.58	434.51	1.55	0.35	6.26	2.76	0.80
Hang Seng	19663.60	507.53	2.52	5.97	10.07	6.79	25.07
Taiwan Index	14705.98	275.81	1.84	0.68	2.53	11.37	15.98
Shanghai Comp	3201.97	58.49	1.79	2.32	5.50	5.07	7.59
KOSPI	2433.42	17.92	0.73	0.89	5.59	9.42	24.47
Malaysia KLCI	1500.28	1.79	0.12	2.50	3.49	6.26	0.49
Jakarta Comp	6950.50	19.29	0.28	1.13	2.28	3.87	13.99
Philippine SE	6331.01	18.54	0.29	1.73	2.68	5.81	1.80
Thai Exch	1593.24	16.83	1.07	3.03	1.31	4.45	4.47

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1872.00	23.00	1.21	11.45	15.45	22.13	42.96
Baltic Dirty	1472.00	6.00	0.41	0.74	20.26	17.48	143.31
SG Dubai HY	19.63	1.34	6.39	8.01	23.26	43.07	7752.00

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	93.21	0.66	0.70	1.84	14.02	11.35	30.83
BRENT Crude	99.11	0.86	0.86	0.29	8.01	2.96	47.97
Natural Gas	8.15	0.14	1.67	7.71	42.59	8.50	148.17

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.54	0.03	1.25	9.47	11.78	14.75	115.83
UK	1.81	0.06	3.00	6.66	13.33	5.09	220.00
Brazil	5.45	0.01	0.09	6.03	13.12	4.25	44.82
Japan	0.17	0.02	8.07	18.96	24.34	25.97	905.88
Australia	3.00	0.06	2.00	10.33	16.69	8.13	153.60
India	7.24	0.08	1.07	1.39	2.49	1.39	16.68
Switzerland	0.44	0.02	4.03	38.77	64.60	49.66	221.61
Germany	0.78	0.04	4.65	23.48	36.77	16.95	268.98

Taking global cues, the Nifty is expected to open flat around 17300 and likely to remain range-bound in the price band of 17130-17400.

The Nifty previous session ended 1.06% up at 17340.05. It opened gap-up towards ending on a bullish note. Ending the day on a positive note suggesting further upside. Immediate resistance is placed around 17400 levels. However, intraday retracement may again find buyers on dips around critical supports. Immediate range likely to be 17130-17450.

On the Nifty hourly chart, direction of the leading indicators suggesting continuation of current uptrend towards 17400 and 17450 levels.

Nifty patterns on multiple periods suggesting; ending the day on a bullish note suggesting retracement towards critical supports may again find midterm buyers. Overbought index majors may lead to intraday retracement. Hence, staying cautious on rise is advised.

The Bank Nifty previous session ended 1.10% up at 37903.20. It might get into the trading range of 37600-38500.

The Financial Nifty Fut trading range likely to be 17400-17800.

Nifty Crucial Supports & Resistances-

Supports- 17130, 17000 Resistances- 17400, 17450

Open Positional Calls-

T+30 INST POSITIONAL BUY-

|Cash Segment| LT @ 1650-1600, TGT- 1850, Closing SL- below 1520

T+15 INST POSITIONAL BUY-

|Cash Segment| BATA @ 1910-1900, TGT- 2040, Closing SL- below 1830

T+30 INST POSITIONAL BUY-

|Cash Segment| HDFC BANK @ 1430-1410, TGT- 1550 & 1610, Closing SL- below 1310

T+2 BUY-

|Cash Segment| LT @ 1810-1800, TGT- 1850, Closing SL- below 1780

- **Reliance Industries:** Reliance Jio Infocomm was the biggest buyer in the spectrum auction concluded on August 1. It bought 24,740 MHz for Rs 88,078 crore.
- **Adani Enterprises:** Adani Data Networks bought 400 MHz for Rs 212 crore.
- **Bharti Airtel:** The company bought 19,867 MHz for Rs 43,084 crore.
- **Vodafone Idea:** The company bought 6,228 MHz for Rs 18,799 crore.
- **Eicher Motors:** Total sales of motorcycles in July rose 26% YoY to 55,555 units.
- **Hero MotoCorp:** Total sales in July fell 2% YoY to 445,580 units.
- **TVS Motor:** Total sales in July rose 13% YoY to 314,639 units
- **United Spirits:** The company has sought shareholders' approval for a transaction with Inbrew Beverages involving a slump sale of the entire business undertaking associated with 32 brands and grant of franchise **in relation to 11 other brands for five years.**
- **REC:** The company will consider proposal for fund-raising through private placement on August 4.
- **Maruti Suzuki:** The company total production in July rose 8.3% YoY to 184,890 units.
- **Coal India:** Total production rose 24.3% YoY to 207.1 MT from April-June.
- **NMDC:** Total production of iron ore for July fell 33% YoY to 2.05 MT and sales fell 10.3% to 2.95 MT.

Stocks Drop as US-China Tension Stirs Haven Demand

Stocks in Asia retreated Tuesday amid escalating US-China tension over Taiwan and deepening worries about a global economic slowdown, risks that are supporting demand for Treasuries as a haven. An Asian share index shed over 1%, with some of the steepest falls in Hong Kong, China and Taiwan. US and European futures were also in the red as July's equity market rebound stumbles into August. US House Speaker Nancy Pelosi is expected to visit Taiwan on Tuesday. She would become the highest-ranking American politician to visit the island in 25 years. China views Taiwan as its territory and has warned of consequences if the trip takes place. The trip may end up being another "short-term dislocation" for markets but "it's always concerning when they do happen," Ayako Yoshioka, senior portfolio consultant at Wealth Enhancement Group, said on Bloomberg Radio. The offshore yuan dipped and the Taiwanese dollar weakened. A relatively firm dollar gauge and gains in the yen hinted at a mood of caution. Gold climbed. Treasuries advanced, lowering the 10-year yield to 2.52%. Bonds globally have pushed higher in the wake of data suggesting factory output is shrinking or cooling in key economies alongside moderating input prices.

Chinese Leaders Say GDP Goal Is Guidance, not a Hard Target

China's top leaders told government officials last week that this year's economic growth target of "around 5.5%" should serve as guidance rather than a hard target that must be hit, according to people familiar with the matter. Leaders held meetings with ministerial and provincial-level officials last week, during which they were told the target won't be used to evaluate their performance and there won't be penalties for failing to achieve it, according to the people, who asked not to be identified because they were not authorized to discuss the matter publicly. The leaders also acknowledged that the chances of meeting the target were slim, the people said.

Oil Steady After Plunge as Traders Pivot to OPEC+ Supply Meeting

Oil was steady after sinking to the lowest close in more than five months as traders counted down to a midweek OPEC+ meeting on supply. West Texas Intermediate was little changed below \$94 a barrel after dropping almost 5% on Monday. The Organization of the Petroleum Exporting Countries and allies including Russia will gather virtually on Wednesday to decide on output policy for September after the US urged Saudi Arabia to pump more. OPEC and partners have already agreed to return all the supplies they took offline following the outbreak of the coronavirus pandemic, although some members have been unable to meet their quotas in full. US President Joe Biden visited Saudi Arabia last month to make the case for additional supplies.

Auto / Auto Ancillaries

[Brezza, Grand Vitara boost Maruti's numbers in India SUV sweepstakes](#)

[Apollo Tyres expects to meet \\$5-billion revenue target by 2025-26](#)

[Passenger vehicles witness record sales in July](#)

[Honda Cars India July sales rise 12 pc to 6,784 units](#)

[Apollo Tyres gears up to meet demand from promising EV segment](#)

[TVS Motor sales rise 13% in July](#)

[Skoda Auto July wholesales up 44 pc at 4,447 units](#)

[Kia Motors wholesales in July rise 47 pc to 22,022 units](#)

[Tata Motors July sales rise over 51 pc to 81,790 units](#)

[Bajaj Auto 2-wheeler sales drop by 5 pc to 3,15,054 units in July](#)

[Hyundai Motor India sales up 6% at 63,851 units in July](#)

Banking & Finance

[Cos with local investment grade ratings eligible for ECB relaxation: RBI](#)

[Govt eyes 'control premium' to part with its stake in IDBI Bank](#)

[Union Bank expects to recover Rs 15,000 crore from bad loans this fiscal](#)

[Banks' financial metrics are flashing red on the interest rate signal](#)

[Karnataka Bank gets 3 new GMs](#)

[Long Covid: Retail slippages at private banks surge again](#)

IT/Telecom/Media

[5G auction over, Jio tops the table with ₹88,078 crore in bid](#)

[Telcos debt to rise, but Jio, Airtel unlikely to face strain due to strong balance sheet: Analysts](#)

[Adani buys 400 MHz airwaves in 26 GHz band for Rs 212 cr, only for captive use](#)

[Jio, Airtel to gain market share over Vi over time: Analysts](#)

[Users in major cities to get 5G services first, maybe from Oct](#)

[Actively participated in auction to strengthen 4G footprint, embark on 5G journey: VIL](#)

[Airtel acquires 19,800 MHz spectrum in 5G auction for Rs 43,084 crore, plans to launch 5G starting with key cities](#)

Oil & Gas

[Surge in natural gas imports by Europe hits India's supplies](#)

[Petrol sales rise 12%, diesel up 18% as economy gathers steam](#)

[CNG vehicles, households to pay 18% more for gas now](#)

[Excise duty on petrol was Rs 9.48/ltr, diesel Rs 3.56 in 2014: Rameswar Teli](#)

[GAIL rationing gas as former Gazporm unit cuts supplies](#)

Metals/Mining/Power

[India's power consumption grows 3.8 pc to 128.38 bn units in Jul](#)

[RIL, Adani, NTPC among bidders for SKS power](#)

[Green nod for 10 expansion projects of Coal India](#)

[CIL's coal output rises 11 pc in July](#)

[Russia for mkts, connectivity infra links with India: Oleg Deripaska, Russian aluminium tycoon](#)

FMCG/Retail/Textiles/Agri

[Delhi govt gives 2-month extension to vends selling country liquor](#)

[Delhi LG approves AAP govt's move to extend excise licenses of liquor vends, pubs by a month](#)

[Many malls to open in 2022 as retail sector picks up pace](#)

Pharma/Fertilizers/Healthcare/Chemicals

[Covid waves will continue as sub-variants evolve: Experts](#)

[JSW Foundation to redevelop 100 years-old Mumbai-based St. Elizabeth's Hospital's B wing](#)

[TPG-backed CARE Hospitals acquires Aurangabad-based United CIIGMA Hospitals](#)

[HealthTrip expects to clock \\$20 million revenues in FY23 on the back of government's Heal in India initiative](#)

Hospitality/Aviation

[Hyatt's Unbound Collection to debut in India with Noor-Us-Sabah Palace in Bhopal](#)

[Air India to let pilots fly till they are 65](#)

[DGCA inspects 60 operational SpiceJet aircraft in last few months: MoS Civil Aviation](#)

[IndiGo to reinstate pilot salaries to pre-Covid levels from November](#)

[India asks airlines to boost engineering capabilities after series of safety incidents](#)

[Report directly to me: Air India CMD asks its operations control centre to cut flight delays](#)

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