



The Nifty previous session ended 0.25% up at 17388.15. It opened on a flat note and remained range-bound throughout the session towards ending on a subdued note. Short-term pattern suggesting the Nifty may find difficulty breaking out thick resistance placed in the price range of 17400-17450. Hence, staying cautious on rise is advised. However, intraday retracement may again find buyers on dips around critical supports. Immediate range likely to be 17130-17450.

On the Nifty hourly chart, negative divergence in RSI suggesting upside might be limited up to 17400 and 17450 levels.

Nifty patterns on multiple periods suggesting; ending the day on a subdued note suggesting range-bound oscillation with a positive bias. Overbought index majors may lead to intraday retracement. Hence, staying cautious on rise is advised.

Nifty Crucial Supports & Resistances-

Supports- 17130, 17000 Resistances- 17400, 17450

Open Positional Calls-

T+30 INST POSITIONAL BUY-
|Cash Segment| LT @ 1650-1600, TGT- 1850, Closing SL- below 1520

T+15 INST POSITIONAL BUY-
|Cash Segment| BATA @ 1910-1900, TGT- 2040, Closing SL- below 1830

T+30 INST POSITIONAL BUY-
|Cash Segment| HDFC BANK @ 1430-1410, TGT- 1550 & 1610, Closing SL- below 1310

T+5 SELL-
|Fut Segment| GAIL @ 142-144, TGT- 132, Closing SL- above 150

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks ended a volatile session with gains, aided by information technology.

Nifty index ended 0.25% higher at 17,388. The broader markets represented by the Nifty 500 Index ended 0.01% higher, ending at 14,878. Among the sectorial indices, Nifty IT was the top gainer gaining by 1.35%, followed by Nifty Scervices which was gaining 0.35%. Nifty MNC was the top loser losing by 0.99%.

Tech Mahindra was the top gainer, gaining by 1.94%, followed by Infosys and TCS which gaining by 1.46% & 1.45%. Sun Pharma was the top loser, losing by 2.21%, followed by Kotak Bank and Tata Motors which losing by 1.78% & 1.77% respectively.

Market Turnover (In Crore) 03-08-2022

Name	Last	Previous
NSE Cash	57396.79	61982.74
NSE F&O	12632038.45	11298638.33
BSE Cash	6,931.90	4,684.00
BSE F&O	*NA	339.12

FII Derivatives Flow (In Crore) 03-08-2022

Instrument	Purchase	Sale	Net
Index Future	2843.08	3418.55	575.47
Index Option	1042656.96	1046418.09	3761.13
Stock Future	11035.81	12003.13	967.32
Stock Option	7984.16	7885.52	98.64

Institutional Flow (In Crore) 03-08-2022

Institution	Purchase	Sale	Net
FII	10148.58	9383.41	765.17
DII	5865.37	6383.79	518.42

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tech Mahindra	1.94	4.47	3509019	3500469
Infosys	1.46	6.46	6011955	5104295
TCS	1.45	4.72	2895824	1700485
Titan	1.32	4.90	1207016	1036316
Asian Paints	1.28	7.96	1169005	1574437

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Coal India	1.46	4.25	9949919	9076519
Maruti Suzuki India	1.69	3.48	753729	940640
Tata Motors	1.77	5.35	19125906	24923160
Kotak Bank	1.78	5.53	2535679	2607038
Sun Pharma	2.21	0.34	2863168	4712083

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58350.53	214.17	0.37	4.54	9.61	4.82	7.32
Nifty	17388.15	42.70	0.25	4.48	9.81	4.26	6.95
BSE M Cap	24388.12	147.66	0.60	3.38	11.57	0.35	4.34
BSE S Cap	27471.79	77.94	0.28	3.60	10.74	3.14	1.24
Nifty MC 100	30017.65	210.50	0.70	3.59	12.13	3.24	7.48
BSE Auto	29607.84	233.41	0.78	4.78	10.69	21.94	28.94
BSE Capgoods	29808.10	245.01	0.82	1.84	13.42	12.55	24.98
BSE FMCG	15548.57	65.42	0.42	1.66	10.23	10.23	13.09
BSE Metal	18226.60	99.01	0.54	6.75	18.50	13.99	13.08
BSE Oil&Gas	19337.88	27.76	0.14	4.73	11.38	0.46	22.57
BSE Healthcare	22813.16	149.09	0.65	0.95	4.94	5.53	14.01
BSE Power	4793.31	13.71	0.29	7.73	18.30	1.55	81.24
BSE Realty	3516.81	25.72	0.73	0.87	12.43	2.88	7.00
BSE ConsDur	40179.55	24.25	0.06	3.70	14.30	0.35	9.60
BSE Bank	43658.85	57.85	0.13	3.14	11.83	7.58	6.45
BSE IT	29801.39	375.88	1.28	5.37	4.50	5.45	5.65

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.77	0.02	0.73	0.60	3.89	6.83	136.16
UK	1.91	0.04	2.03	2.75	8.58	2.61	266.73
Brazil	5.62	0.17	3.12	4.13	10.41	1.99	50.42
Japan	0.19	0.01	7.39	5.50	16.37	18.18	1618.18
Australia	3.07	0.10	3.29	5.39	14.49	9.48	165.92
India	7.24	0.04	0.58	1.09	2.52	1.69	16.73
Switzerland	0.48	0.04	8.15	11.97	45.06	43.37	218.61
Germany	0.86	0.04	5.37	8.67	29.87	10.47	279.25

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	79.16	0.45	0.57	0.93	0.27	3.34	6.16
USD Index	106.11	0.13	0.12	0.32	0.92	2.56	15.23
YUAN	6.75	0.00	0.02	0.07	0.79	2.16	4.20
GBP	1.22	0.00	0.21	0.31	0.64	2.42	12.36
EUR	1.02	0.00	0.27	0.07	2.20	3.12	14.08
YEN	133.24	0.07	0.05	2.50	1.79	2.33	18.16

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1817.00	55.00	2.94	11.84	17.93	24.67	44.62
Baltic Dirty	1474.00	2.00	0.14	1.94	20.42	19.55	144.04
SG Dubai HY	15.54	4.09	20.84	20.27	35.65	54.93	3884.62

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32396.17	402.23	1.23	2.00	4.18	2.21	7.75
Nasdaq	12348.76	20.22	0.16	6.80	10.97	1.71	16.34
S&P 500	4091.19	27.44	0.67	4.34	6.95	2.02	7.51
FTSE100	7407.41	2.37	0.03	0.80	3.32	2.04	4.24
CAC40	6429.58	19.73	0.31	2.74	8.40	0.72	4.38
DAX	13476.70	27.47	0.20	2.36	5.18	4.01	13.36
Mexico IPC	46902.69	481.87	1.02	0.49	1.76	8.15	9.16
Brazil Bovespa	103361.7	1136.62	1.11	3.60	4.45	2.97	16.36
Russian RTS	1114.78	1.36	0.12	3.40	12.67	3.07	31.93
Japan Nikkei	27741.90	147.17	0.53	0.09	6.07	3.44	0.57
Hang Seng	19767.09	77.88	0.40	4.37	9.45	5.28	25.20
Taiwan Index	14777.02	29.79	0.20	0.97	3.94	10.80	16.15
Shanghai Comp	3163.67	22.59	0.71	3.42	7.10	3.83	9.02
KOSPI	2461.45	21.83	0.89	1.90	7.00	8.07	24.96
Malaysia KLCI	1490.57	4.48	0.30	1.35	3.69	6.86	0.05
Jakarta Comp	7046.64	58.48	0.84	2.15	6.14	2.52	14.41
Philippine SE	6430.08	67.78	1.07	3.10	3.99	5.48	2.36
Thai Exch	1594.73	5.57	0.35	2.21	2.21	3.48	3.16

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	93.71	0.73	0.77	3.67	13.59	8.51	32.78
BRENT Crude	99.67	0.86	0.86	1.96	7.53	0.86	48.95
Natural Gas	7.83	0.13	1.65	8.43	37.13	1.55	137.29

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1766.02	5.52	0.31	1.83	2.51	5.47	2.46
Silver(\$/Ounce)	20.02	0.04	0.19	4.87	0.70	11.32	21.58
Aluminium	2420.25	24.46	1.00	0.43	0.28	20.19	7.37
Copper	7808.75	12.50	0.16	3.84	2.88	20.08	19.29
Zinc	3412.00	29.00	0.84	8.59	11.00	17.81	12.16
Lead	2049.00	8.75	0.43	0.74	5.75	9.30	15.99

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	213.55	3.65	1.74	2.53	4.94	1.95	16.69
Cotton	94.99	0.18	0.19	0.08	2.55	24.72	16.94
Sugar	17.67	0.02	0.11	1.55	2.21	5.91	6.77
Wheat	787.00	12.25	1.58	0.41	6.97	25.01	9.88
Soybean	1391.50	5.00	0.36	1.31	0.27	5.87	11.43

Deepak Nitrite

Deepak Nitrite's consolidated net profit declined 22.5% to INR234.62 crore despite of a 34.8% rise in net sales to INR2,057.99 crore in Q1 FY23 over Q1 FY22. Cost of raw materials soared 56.5% to INR1,432.92 crore while employee benefits expenses rose 17.7% to INR81.22 crore in Q1 FY23 over Q1 FY22. The company's revenue from phenolics business rose 33.61% to INR1,334.9 crore and advanced intermediates segment revenue rose 38.45% to INR729.98 crore in Q1 FY23 over Q1 FY22.

Indus Towers

Indus Towers reported a 66% on-year and 73.6% sequential decline in net profit, on account of receivables due to the company from one of its major customers. Jointly owned by Bharti Airtel and UK's Vodafone Group, the telecom tower company reported a net profit of INR477 crore compared with INR1,415 crore a year ago and INR1828.5 crore in the March quarter. The consolidated revenue for the quarter also declined 3% on-quarter, but increased 1% on-year to INR6989.8 crore. However, the company's operating cash flow fell 60% on-year to INR807 crore. Indus Towers added 1027 new towers over the previous quarter, bringing its total tower tally to 1,86,474 in the quarter ended June 30 in 22 out of 23 telecom circles in India.

Brigade Enterprises

Brigade Enterprises reported consolidated quarterly numbers, Net Sales at INR902.49 crore in June 2022 up 135.77% from INR382.79 crore in June 2021. Quarterly Net Profit at INR87.68 crore in June 2022 up 318.71% from INR40.09 crore in June 2021. EBITDA stands at INR250.44 crore in June 2022 up 108.72% from INR119.99 crore in June 2021. Brigade Ent EPS has increased to INR3.81 in June 2022 from INR1.89 in June 2021.

Bosch

Bosch reported standalone quarterly numbers, Net Sales at INR3,544.40 crore in June 2022 up 45.05% from INR2,443.53 crore in June 2021. Quarterly Net Profit at INR334.20 crore in June 2022 up 28.66% from INR259.76 crore in June 2021. EBITDA stands at INR506.10 crore in June 2022 up 24.78% from INR405.61 crore in June 2021. Bosch EPS has increased to INR113.30 in June 2022 from INR88.10 in June 2021.

Dodla Dairy

Net profit of Dodla Dairy declined 30.91% to INR24.92 crore in the quarter ended June 2022 as against INR36.07 crore during the previous quarter ended June 2021. Sales rose 40.02% to INR716.99 crore in the quarter ended June 2022 as against INR512.07 crore during the previous quarter ended June 2021.

Transport Corporation of India

Transport Corporation of India Limited has reported Consolidated financial results for the period ended June 30, 2022. The total income of INR908.23 crores during the period ended June 30, 2022 as compared to INR905.32 crores during the period ended March 31, 2022. The company has posted net profit / (loss) of INR77.74 crores for the period ended June 30, 2022 as against net profit / (loss) of INR85.40 crores for the period ended March 31, 2022. The company has reported EPS of INR10 for the period ended June 30, 2022 as compared to INR11.01 for the period ended March 31, 2022.

MOIL

MOIL reported standalone quarterly numbers, Net Sales at INR375.59 crore in June 2022 up 28.05% from INR293.32 crore in June 2021. Quarterly Net Profit at INR102.78 crore in June 2022 up 66.32% from INR61.80 crore in June 2021. EBITDA stands at INR163.19 crore in June 2022 up 55.97% from INR104.63 crore in June 2021. MOIL EPS has increased to INR4.40 in June 2022 from INR2.60 in June 2021.

Schneider Electric Infrastructure

Schneider Electric Infrastructure Limited has reported standalone financial results for the period ended June 30, 2022. The total income of INR371.985 crores during the period ended June 30, 2022 as compared to INR343.103 crores during the period ended March 31, 2022. The company has posted net profit / (loss) of INR26.525 crores for the period ended June 30, 2022 as against net profit / (loss) of INR0.07 crores for the period ended March 31, 2022. The company has reported EPS of INR1.11 for the period ended June 30, 2022 as compared to INR0.0029 for the period ended March 31, 2022.

Thermax

Thermax reported consolidated quarterly numbers, Net Sales at INR1,654.48 crore in June 2022 up 57.22% from INR1,052.36 crore in June 2021. Quarterly Net Profit at INR58.95 crore in June 2022 up 39.03% from INR42.40 crore in June 2021. EBITDA stands at INR116.57 crore in June 2022 up 31.82% from INR88.43 crore in June 2021. Thermax EPS has increased to INR5.23 in June 2022 from INR3.77 in June 2021.

Saregama India

Saregama India reported consolidated quarterly numbers, Net Sales at INR169.30 crore in June 2022 up 61.3% from INR104.96 crore in June 2021. Quarterly Net Profit at INR41.41 crore in June 2022 up 52.3% from INR27.19 crore in June 2021. EBITDA stands at INR61.27 crore in June 2022 up 54.06% from INR39.77 crore in June 2021. Saregama India EPS has decreased to INR2.15 in June 2022 from INR15.69 in June 2021.

Adani Power

Adani Power reported a 1,619% rise in consolidated profit after tax (PAT) at INR4,780 crore for the quarter ended 30 June, 2022 compared with INR278 crore in the corresponding quarter last year. Consolidated total revenue for the quarter soared 108.91% YoY to INR13,723 crore compared with INR6,568.86 crore in the same quarter last year. Consolidated EBITDA for Q1FY23 came in at INR7,506 crore vs INR2,292 crore in the year-ago period, a rise of 227%, which includes prior period revenue recognition of INR4,212 crore vs INR657 crore during the respective periods.

INOX Leisure

INOX Leisure Limited has reported Consolidated financial results for the period ended June 30, 2022. The total income of INR589.42 crores during the period ended June 30, 2022 as compared to INR325.42 crores during the period ended March 31, 2022. The company has posted net profit / (loss) of INR57.09 crores for the period ended June 30, 2022 as against net profit / (loss) of INR-28.17 crores for the period ended March 31, 2022. The company has reported EPS of INR4.67 for the period ended June 30, 2022 as compared to INR-2.26 for the period ended March 31, 2022.

Aditya Birla Capital

Aditya Birla Capital's consolidated net profit rose 42% to INR429.47 crore on 26% increase in revenue to INR5,859 crore in Q1 FY23 over Q1 FY22. Profit before tax (PBT) rose 54.33% year on year to INR613.68 crore in the quarter ended 30 June 2022. Total expenses rose 26.43% year on year to INR5,037.13 crore during the period under review. The overall AUM across asset management, life insurance and health insurance businesses grew 4% year on year, to INR3,55,612 crore. The overall lending book (NBFC and housing finance) grew 22% year on year, to INR69,887 crore. The lending business raised over INR4,500 crore of long-term funds in Q1 FY23. The gross premium (across life and health insurance) for the quarter grew 53% year on year to INR3,250 crore, reflecting the scale in insurance businesses. The asset management business reported 2% year on year growth in assets under management with AAUM at INR2,92,584 crore.

Devyani International

Devyani International reported a net profit of INR74.76 crore for the first quarter ended June 30, 2022. The company, which is the largest franchisee of Yum Brands in India, having Pizza Hut and KFC, and Costa Coffee, had reported a net loss of INR33.41 crore in the April-June quarter a year ago. Its revenue from operations during the quarter under review was up nearly two-fold to INR704.72 crore, as against INR352.75 crore in the year-ago period. DIL's total expenses during the quarter were 69.08 per cent higher at INR636.58 crore, as compared to INR376.49 crore in the corresponding period a year ago.

BASF India

Net profit of BASF India declined 0.27% to INR196.75 crore in the quarter ended June 2022 as against INR197.28 crore during the previous quarter ended June 2021. Sales rose 29.01% to INR3882.47 crore in the quarter ended June 2022 as against INR3009.55 crore during the previous quarter ended June 2021.

TCI Express

Net profit of TCI Express rose 30.51% to INR31.01 crore in the quarter ended June 2022 as against INR23.76 crore during the previous quarter ended June 2021. Sales rose 30.29% to INR290.44 crore in the quarter ended June 2022 as against INR222.92 crore during the previous quarter ended June 2021.

Birlasoft

Birlasoft reported 9.2% fall in net profit to INR120.7 crore despite a 4.8% increase in revenue from operations to INR1,154.4 crore in Q1 FY23 over Q4 FY22. As compared with Q1 FY22, the company's net profit and revenue are higher by 6.2% and 22.1%, respectively. EBITDA fell 2.7% to INR169.8 crore in Q1 FY23 from INR174.5 crore in Q4 FY22. EBITDA margin was 14.7% in Q1 FY23 as against 15.8% in Q4 FY22. Profit before tax in Q1 FY23 stood at INR162.4 crore, down by 6.5% from INR173.6 crore in Q1 FY22.

Triveni Engineering and Industries

Triveni Engineering & Industries Limited has reported Consolidated financial results for the period ended June 30, 2022. The total income of INR1371.34 crores during the period ended June 30, 2022 as compared to INR1195.08 crores during the period ended March 31, 2022. The company has posted net profit / (loss) of INR66.45 crores for the period ended June 30, 2022 as against net profit / (loss) of INR109.17 crores for the period ended March 31, 2022. The company has reported EPS of INR2.75 for the period ended June 30, 2022 as compared to INR4.52 for the period ended March 31, 2022.

Firstsource Solutions

Net profit of Firstsource Solutions declined 36.74% to INR85.09 crore in the quarter ended June 2022 as against INR134.51 crore during the previous quarter ended June 2021. Sales declined 1.73% to INR1452.45 crore in the quarter ended June 2022 as against INR1478.01 crore during the previous quarter ended June 2021.

Tata Coffee

Tata Coffee's consolidated net profit jumped 42.36% to INR65.49 crore on a 24.32% increase in revenue from operations to INR662.23 crore in Q1 FY23 over Q1 FY22. Profit before tax (PBT) surged 39.72% to INR87.61 crore in Q1 FY23 from INR62.70 crore posted in Q1 FY22. Total expenses were up 21.8% year on year to INR577.38 crore in the quarter ended 30 June 2022.

Adani Power

Adani Power reported 16-fold jump in consolidated net profit at INR4,780 crore for the quarter ending June 30, 2022. It reported consolidated net profit of INR278 crore in the year-ago period. The company's consolidated revenue from operations rose 109% to INR13,723 crore as compared to INR6,569 crore in Q1FY22. Expenses stood at INR9,642.80 crore during the quarter under review compared to INR6,763.50 crore in the preceding fiscal.

Godrej Consumer

FMCG major Godrej Consumer Products Ltd (GCPL) reported a 16.56 per cent decline in its consolidated net profit at INR345.12 crore for the first quarter ended June 30, 2022, on account of commodity inflation and upfront marketing investments. It had posted a net profit of INR413.66 crore in the April-June quarter a year ago. The revenue from the sale of products of the Godrej group's FMCG arm was up 8.08 per cent at INR3,094.31 crore during the quarter under review, as against INR2,862.83 crore in the corresponding period last fiscal. GCPL's total expenses were at INR2,696.29 crore in Q1/FY 2022-23, up 13.64 per cent from INR2,372.65 crore in the corresponding quarter a year ago.

Airtel signs 5G network deals with Ericsson, Nokia, Samsung

Airtel has signed 5G network agreements with Sweden's Ericsson, Finland's Nokia and South Korea's Samsung to commence deployment of 5G networks from August 2022. Managing director and chairman, Gopal Vittal said Airtel will commence rollout of 5G services in August. Airtel will deploy 5G Radio Access Network (RAN) products and solutions from the Ericsson Radio System and Ericsson microwave mobile transport solutions. The Swedish equipment maker will be providing 5G connectivity in 12 circles for Bharti Airtel. The multi-year deal with Nokia will provide equipment from its AirScale portfolio along with solutions and services for network management.

Tata Power Green commissions 225 MW hybrid power project for Mumbai customers

Tata Power Green Energy Limited (TPGEL), a wholly-owned subsidiary of Tata Power, has commissioned a 225MW Hybrid power project in Rajasthan. The power generated from the project will be supplied to Tata Power, Mumbai Distribution under a Power Purchase Agreement (PPA), valid for a period of 25 years, to fulfil its Renewable Purchase Obligation. With the addition of 225 MW of hybrid power to Tata Power Mumbai's customers revised power supply portfolio will rise to 38% non-carbon power. Against the yearly requirement of nearly 5,200 MUs annually the Non-carbon supply will be approximately 2,000 MUs.

Inox Wind bags order of 200 MW from NTPC Renewable Energy Limited

Wind energy solutions provider, Inox Wind, has bagged an order for a 200 MW wind power project from NTPC Renewable Energy Limited, a wholly owned subsidiary of NTPC Limited, to be commissioned in the state of Gujarat. The Project will be executed on a turnkey basis at Dayapar site, Kutch District in the state of Gujarat and is scheduled to be commissioned by January 2024. As part of the order, Inox Wind will supply and install DF 113/92 - 2.0 MW capacity Wind Turbine Generators with 113 meters rotor diameter and 92 meters hub height. The common infrastructure facilities such as the 220 KV Pooling Substation at Dayapar and Extra High Voltage Transmission line has already been commissioned and thus the Project will be executed on a plug and play basis with a shorter gestation period.

Dr Reddy's gearing up to get substantial slice of Revlimid generic opportunity in US

Dr Reddy's is gearing up for the US launch of its generic version of chemotherapy drug Revlimid next month. Revlimid is a top-selling cancer drug from Bristol Myers Squibb. Its generic form, called lenalidomide, is seen as Dr Reddy's most anticipated product for FY23.

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