

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	58350.53	214.17	0.37
Nifty	17388.15	42.70	0.25

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	32812.50	416.33	1.29
NASDAQ COM.	12668.16	319.40	2.59
FTSE 100	7445.68	36.57	0.49
CAC 40	6472.06	62.26	0.97
DAX	13587.56	138.36	1.03
NIKKEI 225	27887.36	144.74	0.52
SHANGHAI	3187.85	23.74	0.75
HANG SENG	20166.63	399.55	2.02

Currency	Close	Net Chng.	Chng. (%)
USD / INR	79.16	0.45	0.57
USD / EUR	1.02	0.00	0.16
USD / GBP	1.21	0.00	0.05
USD / JPY	133.75	0.38	0.28

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1768.03	2.83	0.16
Silver	19.97	0.07	0.36

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	91.16	0.50	0.55
Brent Crude	97.28	0.50	0.52
Natural Gas	8.25	0.01	0.15

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.24	0.04	0.58

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	52.09	0.71	1.38
HDFC Bank	63.09	1.01	1.63
ICICI Bank	21.01	0.33	1.60
Infosys Ltd	20.10	0.61	3.13
Tata Motors	29.94	0.42	1.38
Wipro	5.49	0.12	2.23

### Institutional Flow (In Crore) 03-08-2022

Institution	Purchase	Sale	Net
FII	10148.58	9383.41	765.17
DII	5865.37	6383.79	518.42

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Balrampur Chini/Triveni Engineering/other sugar stocks:** Government increased the remunerative price for sugarcane to Rs 305/quantal from Rs 290/quantal.
- **Vodafone Idea:** The company appointed Ravinder Takkar as the Non-Executive Chairman of the board with effect from Aug 19. Himanshu Kapania will step down on Aug 18. Takkar's term as CEO and MD will also end on Aug 18.
- **Bharti Airtel:** The company signed 5G network agreements with Ericsson, Nokia and Samsung. Deployment of 5G to commence in August 2022.
- **AU small Finance Bank:** The bank has offered 2.81 crore shares via Qualified Institutional Placement, according to Bloomberg citing Termsheet.
- **Wipro:** The company extended its strategic alignment with Nokia for digitization and automation of Nokia's operations.

### Events of the Day

- **Results for today:** Adani Enterprises, GAIL, Dabur, Britannia Industries, Blue Star, Bharat Heavy Electrical, Berger Paints, Container Corporation of India, Hindustan Petroleum Corporation, Dalmia Bharat, Gujarat Alkalies & Chemicals, Gujarat State Petronet, Glenmark Lifesciences, FDC, CERA Sanitaryware, BEML, Bayer Cropscience, Spandana Sphoorty Financial, Balrampur Chini, Balkrishna Industries, Alembic Pharma, REC, Praj Industries, Poly Medicure, Mannapuram Finance, LIC Housing Finance, Kalyan Jewellers, JB Chemicals, Infibeam Avenue, ICRA, Johnson Controls Hitachi, Kalpataru Power Transmission, Welspun, Thomas Cook
- **AGM's:** L & T, Aarti Drugs, Ajanta Pharma, Blue Star, Dalmia Sugar, MRF
- **Concall for today:** 9:00 AM Redington, 10:00 AM KEC Intl, 10:00 AM Godrej Consumer, 11:00 AM Avenue Supermarts, 11:00 AM Chambal Fert, 11:00 AM Tata Coffee, 12:00 PM Lemon Tree Hotel, 12:30 PM Triveni Engg, 2:00 PM PI Industries, 2:00 PM Ion Exchange, 2:30 PM Lemon Tree Hotel, 2:30 PM Vodafone Idea, 3:30 PM Kalyan Jewellers, 4:00 PM Gulf Oil Lubricant, 4:30 PM MAS Financial, 4:30 PM Dabur India, 4:30 PM Genus Power, 4:30 PM Alembic Pharma, 5:00 PM Transport Corp, 5:00 PM Lupin, 5:00 PM Britannia
- **Voltas** hosts conference call to discuss on 1Q FY23 earnings
- **Bharat Electronics** to consider a proposal for free shares issue
- **GMM Pfadler** to consider buying of balance shares in GMM International
- **REC** to consider a proposal for fund-raising via private placement
- **Max Ventures and Industries:** To meet investors and analysts on August 8.
- **Motherson Sumi Wiring India:** To meet investors and analysts on August 5.
- **Cummins India:** To meet investors and analysts on August 11.
- **Crompton Greaves Consumer Electricals:** To meet investors and analysts on August 4.
- **Nippon Life India Asset Management:** To meet investors and analysts on August 10.
- **Punjab National Bank:** To meet investors and analysts on August 4.
- **Minda Industries:** To meet investors and analysts on August 8.
- **Tata Steel:** To meet investors and analysts on August 4.
- **Eicher Motors:** To meet investors and analysts on August 10.

## Market in Detailed (Updated at 8AM)

Indian Indices								Global Indices							
Index	Net Chng	%1D	%5D	%1M	%3M	%1Y		Index	Net Chng	%1D	%5D	%1M	%3M	%1Y	
Sensex	58350.53	214.17	0.37	4.54	9.61	4.82	7.32	Dow Jones	32812.50	416.33	1.29	1.91	5.52	3.67	5.69
Nifty	17388.15	42.70	0.25	4.48	9.81	4.26	6.95	Nasdaq	12668.16	319.40	2.59	5.28	13.84	2.29	14.29
BSE M Cap	24388.12	147.66	0.60	3.38	10.67	3.05	5.44	S&P 500	4155.17	63.98	1.56	3.27	8.62	3.37	5.62
BSE S Cap	27471.79	77.94	0.28	3.60	10.09	1.05	2.33	FTSE100	7445.68	36.57	0.49	1.33	2.95	0.64	4.52
Nifty MC 100	30017.65	210.50	0.70	3.59	12.13	3.24	7.48	CAC40	6472.06	62.26	0.97	3.42	8.69	1.19	4.06
BSE Auto	29607.84	233.41	0.78	4.78	10.69	21.94	28.94	DAX	13587.56	138.36	1.03	3.20	6.37	2.74	13.41
BSE Capgoods	29808.10	245.01	0.82	1.84	13.42	12.55	24.98	Mexico IPC	46989.61	86.92	0.19	0.31	2.18	8.64	8.22
BSE FMCG	15548.57	65.42	0.42	1.66	7.56	12.10	14.15	Brazil Bovespa	103774.7	412.98	0.40	2.30	5.24	4.22	14.80
BSE Metal	18226.60	99.01	0.54	6.75	18.50	13.99	13.08	Russian RTS	1105.99	10.13	0.91	4.16	11.45	0.73	32.57
BSE Oil&Gas	19337.88	27.76	0.14	4.73	11.38	0.46	22.57	Japan Nikkei	27887.36	144.74	0.52	0.26	6.63	3.98	1.10
BSE Healthcare	22813.16	149.09	0.65	0.95	4.96	2.69	13.50	Hang Seng	20166.63	399.55	2.02	2.21	7.62	3.37	23.69
BSE Power	4793.31	13.71	0.29	7.73	18.30	1.55	81.24	Taiwan Index	14697.02	75.66	0.51	1.28	3.41	11.25	16.58
BSE Realty	3516.81	25.72	0.73	0.87	12.43	2.88	7.00	Shanghai Comp	3187.85	23.74	0.75	2.90	6.40	4.61	8.33
BSE ConsDur	40179.55	24.25	0.06	3.70	14.30	0.35	9.60	KOSPI	2473.09	11.96	0.49	1.57	7.52	7.62	24.60
BSE Bank	43658.85	57.85	0.13	3.14	11.83	7.58	6.45	Malaysia KLCI	1500.52	9.95	0.67	0.63	4.38	6.24	0.62
BSE IT	29801.39	375.88	1.28	5.37	4.95	4.45	5.23	Jakarta Comp	7039.24	7.77	0.11	1.18	6.02	2.63	14.29
								Philippine SE	6418.49	11.59	0.18	0.61	3.80	5.65	2.53
								Thai Exch	1594.73	5.57	0.35	2.21	2.21	3.48	3.16
LME								Freight							
Index	Net Chng	%1D	%5D	%1M	%3M	%1Y		Index	Net Chng	%1D	%5D	%1M	%3M	%1Y	
Gold(\$/Ounce)	1768.03	2.83	0.16	0.70	2.21	6.01	2.41	Baltic Dry	1731.00	86.00	4.73	13.75	19.82	30.34	47.83
Silver(\$/Ounce)	20.00	0.06	0.29	0.04	0.09	12.95	21.19	Baltic Dirty	1454.00	20.00	1.36	0.55	18.99	18.60	139.54
Aluminium	2379.85	40.40	1.67	2.02	1.94	17.23	7.83	SG Dubai HY	18.74	4.23	29.15	13.00	22.40	44.78	2615.94
Copper	7671.75	137.00	1.75	0.58	4.58	18.44	19.43								
Zinc	3389.00	23.00	0.67	7.66	10.25	15.04	14.53								
Lead	2022.50	26.50	1.29	0.12	4.39	9.98	17.06								
Currency								Energy Markets							
Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y		Index	Net Chng	%1D	%5D	%1M	%3M	%1Y	
INR	79.16	0.45	0.57	0.93	0.27	3.34	6.16	NYMEX Crude	91.16	0.50	0.55	5.46	15.93	15.44	33.76
USD Index	106.38	0.13	0.12	0.02	1.18	3.69	15.29	BRENT Crude	97.28	0.50	0.52	4.47	11.13	7.48	48.18
YUAN	6.75	0.00	0.05	0.11	0.80	2.17	4.27	Natural Gas	8.25	0.01	0.15	1.48	44.50	1.88	147.05
GBP	1.21	0.00	0.00	0.25	0.26	3.82	12.53								
EUR	1.02	0.00	0.00	0.30	2.46	4.29	14.12								
YEN	133.75	0.11	0.08	0.39	1.40	3.48	18.15								
Agro Commodities								Bond Markets							
Price	Net Chng	%1D	%5D	%1M	%3M	%1Y		Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y	
Coffee	214.65	4.75	2.26	2.03	4.45	1.45	17.30	US	2.71	0.01	0.34	1.41	5.78	7.52	129.59
Cotton	94.04	0.39	0.41	2.26	3.53	27.54	15.30	UK	1.91	0.04	2.30	2.50	8.34	2.35	267.69
Sugar	17.77	0.08	0.45	2.13	1.66	5.38	7.37	Brazil	5.58	0.04	0.78	3.14	11.11	1.64	48.21
Wheat	766.00	2.25	0.29	6.24	9.46	29.02	6.91	Japan	0.19	0.00	1.59	9.27	18.78	19.48	3000.00
Soybean	1361.50	8.25	0.60	5.48	2.42	8.41	8.64	Australia	3.12	0.04	1.33	2.84	12.50	12.03	172.05
								India	7.24	0.04	0.58	1.09	2.52	1.69	16.73
								Switzerland	0.48	0.04	7.92	12.16	45.17	43.48	218.36
								Germany	0.87	0.05	6.59	7.61	29.06	9.43	281.33

**Taking global cues, the Nifty is expected to open positive around 17450 and likely to remain range-bound in the price band of 17130-17550.**

The Nifty previous session ended 0.25% up at 17388.15. It opened on a flat note and remained range-bound throughout the session towards ending on a subdued note. However, Short-term pattern suggesting bullish momentum likely to continue. Hence, intraday retracement may again find buyers on dips around critical supports. Immediate range likely to be 17130-17550.

On the Nifty hourly chart, negative divergence in RSI may cause intraday retracement. Hence, staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; ending the day on a subdued note suggesting range-bound oscillation with a positive bias. Overbought index majors may lead to intraday retracement. Hence, staying cautious on rise is advised.

The Bank Nifty previous session ended 0.09% down at 37989.25. It might get into the trading range of 37600-38800.

The Financial Nifty Fut trading range likely to be 17400-17800.

**Nifty Crucial Supports & Resistances-**

**Supports- 17130, 17000 Resistances- 17450, 17550**

**Open Positional Calls-**

T+30 INST POSITIONAL BUY-

| Cash Segment | LT @ 1650-1600, TGT- 1850, Closing SL- below 1520

T+15 INST POSITIONAL BUY-

| Cash Segment | BATA @ 1910-1900, TGT- 2040, Closing SL- below 1830

T+30 INST POSITIONAL BUY-

| Cash Segment | HDFC BANK @ 1430-1410, TGT- 1550 & 1610, Closing SL- below 1310

T+5 SELL-

| Fut Segment | GAIL @ 142-144, TGT- 132, Closing SL- above 150

- **Balrampur Chini/Triveni Engineering/other sugar stocks:** Government increased the remunerative price for sugarcane to Rs 305/quintal from Rs 290/ quintal.
- **Vodafone Idea:** The company appointed Ravinder Takkar as the Non-Executive Chairman of the board with effect from Aug 19. Himanshu Kapania will step down on Aug 18. Takkar's term as CEO and MD will also end on Aug 18.
- **Bharti Airtel:** The company signed 5G network agreements with Ericsson, Nokia and Samsung. Deployment of 5G to commence in August 2022.
- **AU small Finance Bank:** The bank has offered 2.81 crore shares via Qualified Institutional Placement, according to Bloomberg citing Termsheet. The shares are offered in the price range of Rs 570-590 apiece, representing a discount of 3.2% to 6.5% to Wednesday's close. The floor price has been set at Rs 590.84 apiece. There is an upsize option of 70 lakh shares, Bloomberg added.
- **Wipro:** The company extended its strategic alignment with Nokia for digitization and automation of Nokia's operations.

### **Stocks Rise as Earnings Stir Bets for Soft Landing**

Asian stocks rose Thursday after a US rally triggered by earnings and robust economic data, while bets on further Federal Reserve interest-rate hikes supported shorter maturity Treasury yields. A global share gauge pushed toward the highest level since early June, helped by gains in Chinese tech companies. US futures fluctuated as traders weighed how much further the revival in equities from bear-market lows can go. Investors Wednesday warmed to earnings and buyback announcements from Moderna Inc. and PayPal Holdings Inc. as well as surprise US service-sector growth. Almost 75% of US firms have so far beaten earnings estimates. Jitters over US-China ties faded after House Speaker Nancy Pelosi departed Taiwan. Federal Reserve officials again signaled they will do what's required to cool high inflation with rate increases even if that raises the risk of recession. The bond market reflected the rhetoric, with higher shorter-tenor yields helping to deepen a key yield curve inversion. The dollar fluctuated and oil held a plunge on signs of slowing demand in a US inventory report. Gold advanced and Bitcoin retook \$23,000.

### **China State Grid Starting Work on \$22 Billion of UHV Power Lines**

State Grid Corp. of China will start building several new long-distance power lines as the nation bolsters its clean energy ambitions while accelerating infrastructure spending to boost a flagging economy. The world's biggest utility is beginning work before the end of the year on a 150 billion yuan (\$22 billion) project to install ultra-high-voltage power lines, state-owned Xinhua News Agency reported, citing the company. That is expected to bring the company's total investment in projects in 2022 to a record-high of 1.3 trillion yuan. State Grid delivers power to more than 1.1 billion people within China, and has a bevy of overseas investments. It's the world's leader in UHV lines, which transmit electrons at such high intensity that they can stretch farther without losing power. The technology is key to President Xi Jinping's ambition of building a massive fleet of wind and solar plants in the country's inland deserts and connecting them to power-hungry cities along the coast.

### **Oil Edges Higher After Slump as Traders Weigh OPEC+ Hike, Demand**

Oil edged higher after plunging to the lowest close in almost six months as investors weighed a token supply increase from OPEC+ against weaker US gasoline demand and rising inventories. West Texas Intermediate climbed above \$91 a barrel in early Asian trading, after sinking 4% on Wednesday. The Organization of Petroleum Exporting Countries and its allies agreed to boost supply by a meager 100,000 barrels a day in September, while warning of "severely limited" spare capacity.

### **UN's Chief Blasts 'Immoral' Oil and Gas Profits**

United Nations Secretary-General Antonio Guterres skewered global energy companies, saying it's "immoral for oil and gas companies to be making record profits from this energy crisis" spawned by the war in Ukraine. He called for nations to impose excess profit taxes. Romania's prime minister warned NATO allies that they will have to maintain an expanded troop presence on their eastern flank for at least the medium term as Russia appears intent on creating a buffer between itself and the western military alliance. German Chancellor Olaf Scholz blamed Moscow for a delay in shipping a turbine for Gazprom PJSC's Nord Stream 1 pipeline that's at the heart of Europe's gas crisis. The Kremlin responded by saying that the component, which is at a facility in Germany after undergoing routine maintenance in Canada, lacks documentation proving that it isn't subject to sanctions.

### Lilly Plans to Sell Covid-19 Antibody to Health-Care Providers

Eli Lilly & Co. plans to sell its Covid-19 antibody directly to health providers, states and territories in a bid to keep the drug available even as US government funding and purchases dry up. The US is working with Lilly to allow it to sell the antibody, bebtelovimab, through commercial channels, representatives for the Indianapolis-based drugmaker and the Health and Human Services Department said Wednesday. The government's supply of the therapy will run out as early as the week of Aug. 22, according to Lilly spokeswoman Dani Barnhizer. Concern about the pandemic has ebbed as vaccines have prevented high numbers of severe cases and deaths that accompanied the outbreak's early stages. Meanwhile, the Biden administration has been frustrated by unwillingness in Congress to provide more funds to continue buying Covid drugs and shots. Lilly's antibody therapy is currently authorized for emergency use. The company doesn't currently intend to seek full approval for the product, Barnhizer said, but commercial distribution requires a change in the drug's authorization. Lilly is working with regulators and other government officials to ensure a smooth transition, she said.

### Auto / Auto Ancillaries

[Kia India to offer six airbags as standard fitment in Seltos](#)

[Maruti gets over 100,000 bookings for Brezza, Vitara](#)

[Altigreen enters into partnership with Exponent Energy; unveils new electric 3-wheeler](#)

[Low-cost, sustainable alternative to lithium-ion batteries found](#)

### Banking & Finance

[IRDAI eases norms of bank bonds, InvITs/REITs](#)

[MoF releases 5th instalment of revenue deficit grant of Rs 7,183 crore to 14 states](#)

[IRDAI proposes to increase tie-ups limit between insurers, agents](#)

[View: Market drives SME financing](#)

### Oil & Gas

[CNG, PNG prices go up again in Mumbai](#)

[Mumbai: CNG price goes up by Rs 6 per kg, piped cooking gas by Rs 4 per unit](#)

### Metals/Mining/Power

[Greenko secures Rs 5,500 cr loan for first off-river power storage project](#)

[Adani Transmission posts 61% drop in profit](#)

[Solar power opens the door to banking for rural Indians](#)

[Tata Power Green commissions 225 MW hybrid power project for Mumbai customers](#)

[Inox Wind bags order of 200 MW from NTPC Renewable Energy Limited](#)

### FMCG/Retail/Textiles/Agri

[OnePlus says India continues to be a prime focus for HQ; aims 5G leadership](#)

['Marico's D2C brands now ₹500-Cr business'](#)

[Athleisure brands double size of stores amid rising demand](#)

[Govt panel to develop framework on checking fake, deceptive reviews in e-commerce](#)

### Hospitality/Aviation

[Tata Technologies is set to begin work soon on modernising Air India operations: Alope Palsikar](#)

[SpiceJet's Ajay Singh in talks with Middle Eastern carrier, Indian co for partial stake sale](#)

### IT/Telecom/Media

[Airtel won't bid for 700 MHz, says has enough for Quality 5G](#)

[Indus Towers sets aside Rs 1,233 crore as receivables from key customer](#)

[Ravinder Takkar to replace Himanshu Kapania as Vodafone Idea's chairman](#)

[Airtel signs 5G network deals with Ericsson, Nokia, Samsung](#)

[Telco industry ARPU to rise 15-25% in next 12-18 months as operators likely to price 5G higher than 4G: Fitch](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[Sun Pharma's Chairman Israel Makov to retire after AGM on Aug 29](#)

[Dr Reddy's gearing up to get substantial slice of Revlimid generic opportunity in US](#)

[NTAGI has found Corbevax efficient as a booster, govt may soon recommend it: Drug Controller General of India](#)



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Analyst holding in stock: **NO**

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