

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	58387.93	89.13	0.15
Nifty	17397.50	15.50	0.09

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	32803.47	76.65	0.23
NASDAQ COM.	12657.55	63.03	0.50
FTSE 100	7439.74	8.32	0.11
CAC 40	6472.35	41.04	0.63
DAX	13573.93	88.75	0.65
NIKKEI 225	28209.59	30.86	0.11
SHANGHAI	3225.77	3.52	0.11
HANG SENG	20021.14	202.65	1.00

Currency	Close	Net Chng.	Chng. (%)
USD / INR	79.25	0.22	0.28
USD / EUR	1.02	0.00	0.02
USD / GBP	1.21	0.00	0.02
USD / JPY	135.36	0.36	0.27

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1774.98	0.34	0.02
Silver	19.84	0.00	0.01

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	88.82	0.17	0.19
Brent Crude	94.64	0.21	0.22
Natural Gas	7.89	0.17	2.13

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.30	0.14	2.01

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	52.66	0.22	0.42
HDFC Bank	62.81	0.38	0.61
ICICI Bank	21.21	0.42	2.02
Infosys Ltd	20.31	0.16	0.79
Tata Motors	29.22	0.35	1.18
Wipro	5.48	0.02	0.36

Institutional Flow (In Crore) 05-08-2022

Institution	Purchase	Sale	Net
FII	8348.69	6742.88	1605.81
DII	7260.62	7756.56	495.94

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **SJVN:** The company has bagged 200 MW Solar Project at Rs 2.90/unit on build, own and operate basis from Maharashtra State Electricity Distribution Company. The tentative cost of construction / development of this project is around Rs 1,200 crore and the PPA shall be signed for 25 years.
- **Indian Bank:** The bank revised Repo Benchmark Rate for all loans from 4.9% to 5.4% and Repo Benchmark Lending Rate from 7.7% to 8.2%. The revision in rates is effective from Aug. 6.
- **NTPC:** The company commissioned 250 MW Kolyat, Bikaner Solar PV Project at Bikaner, Rajasthan. With this, the company's installed and commercial capacity will become 69,433 MW.

Events of the Day

- **Results for today:** Adani Ports & SEZ, Bharti Airtel, Power Grid Corporation, Borosil, Vedant Fashions, Whirlpool of India, Torrent Power, Suven Pharmaceuticals, Astrazeneca Pharma India, Indian Hotels, Housing & Urban Development Corporation, Gujarat Narmada Valley Fertilizers & Chemicals, Delhivery, City Union Bank, KRBL, JK Tyres & Industries, IRCON International, Renaissance Global, Rainbow Children's Medicare, Narayana Hrudayalaya, NSECO, National Aluminum, Samvardhana Motherson International, Mirza International, Subex, Sun Pharma Advanced Research, Sequent Scientific
- **Concall for today:** 9:00 AM Zensar Tech, 9:30 AM Shaily Engg, 10:00 AM Sansera Engineering, 11:00 AM Greenply Ind, 11:00 AM Max Ventures and Industries, 11:00 AM Fortis Health, 11:00 AM IRB Infra, 12:00 PM Valiant Organic, 12:30 PM India Pesticide, 2:30 PM Marico, 3:30 PM Suven Pharma, 3:30 PM Acrysil India, 4:00 PM Raymond, 4:00 PM V-Mart Retail, 4:00 PM Mahanagar Gas, 4:00 PM Minda Inds, 4:00 PM Sudarshan Chem, 4:00 PM Nitin Spinners, 4:30 PM Jindal Saw, 5:00 PM IG Petro
- **AGMs today:** Torrent Power Hindustan Zinc Astrazeneca Pharma India Clean Science and Technology
- **Aarti Industries:** To meet investors and analysts on August 11.
- **IPCA Laboratories:** To meet investors and analysts on August 11.
- **Stylam Industries:** To meet investors and analysts on August 10.
- **Suprajit Engineering:** To meet investors and analysts on August 12.
- **Mayur Uniquoters:** To meet investors and analysts on August 10.
- **City Union Bank:** To meet investors and analysts on August 8.
- **Dollar Industries:** To meet investors and analysts on August 10.
- **Ramkrishna Forgings:** To meet investors and analysts on August 5.
- **ABB India:** To meet investors and analysts on August 9.
- **Zyodus Lifesciences:** To meet investors and analysts on August 10.
- **Jindal Saw:** To meet investors and analysts on August 8.
- **Quess Corp:** To meet investors and analysts on August 12.
- **Orchid Pharma:** To meet investors and analysts on August 10.
- **Sandhar Technologies:** To meet investors and analysts on August 8.
- **Natco Pharma:** To meet investors and analysts on August 10.
- **Mahindra Lifespace Developers:** To meet investors and analysts on August 10.
- **V-Mart Retail:** To meet investors and analysts on August 8.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58387.93	89.13	0.15	1.42	7.17	6.48	7.57
Nifty	17397.50	15.50	0.09	1.39	7.26	6.01	7.14
BSE M Cap	24479.05	20.83	0.09	1.78	8.05	5.83	5.49
BSE S Cap	27605.08	63.56	0.23	2.03	7.66	1.89	2.98
Nifty MC 100	30258.35	67.50	0.22	2.11	9.44	5.86	8.28
BSE Auto	29365.58	332.09	1.12	2.22	5.67	22.55	27.80
BSE Capgoods	29698.73	43.75	0.15	0.06	7.68	12.82	24.88
BSE FMCG	15638.95	29.83	0.19	0.97	5.18	14.02	14.29
BSE Metal	18354.26	56.28	0.31	0.90	15.07	11.25	13.22
BSE Oil&Gas	19336.58	34.48	0.18	1.78	9.78	0.39	22.68
BSE Healthcare	23184.74	67.60	0.29	1.24	4.62	1.17	12.08
BSE Power	4687.23	75.55	1.59	2.87	11.61	3.14	75.41
BSE Realty	3485.95	8.11	0.23	2.93	6.45	7.39	8.29
BSE ConsDur	40110.84	340.47	0.84	1.37	8.01	2.94	9.66
BSE Bank	43550.81	203.88	0.47	0.97	7.68	9.21	6.92
BSE IT	30386.31	217.06	0.72	3.05	5.52	2.13	4.08

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1774.98	0.34	0.02	0.17	1.88	5.77	0.69
Silver(\$/Ounce)	19.90	0.01	0.03	2.27	3.04	10.99	18.20
Aluminium	2423.75	15.49	0.64	3.21	2.13	15.97	6.25
Copper	7862.50	142.30	1.84	0.87	2.67	17.35	16.99
Zinc	3594.50	18.00	0.50	5.34	18.24	8.40	19.04
Lead	2094.75	52.25	2.56	2.82	6.86	7.56	12.77

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	79.25	0.22	0.28	0.03	0.14	3.77	6.40
USD Index	106.65	0.02	0.01	1.12	0.35	2.87	14.91
YUAN	6.76	0.00	0.01	0.11	0.99	0.45	4.07
GBP	1.21	0.00	0.02	1.46	0.32	2.12	12.83
EUR	1.02	0.00	0.02	0.79	0.04	3.60	13.26
YEN	135.36	0.36	0.27	2.78	0.54	3.75	18.53

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	209.45	9.85	4.49	3.57	5.25	3.57	13.12
Cotton	97.11	0.98	1.02	3.24	1.55	21.52	18.07
Sugar	17.94	0.39	2.22	2.28	0.79	5.13	5.47
Wheat	775.00	1.25	0.16	3.22	13.12	30.21	6.79
Soybean	1412.50	4.25	0.30	0.50	1.18	3.93	12.30

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32803.47	76.65	0.23	0.13	4.68	0.29	6.83
Nasdaq	12657.55	63.03	0.50	2.15	8.79	4.22	14.68
S&P 500	4145.19	6.75	0.16	0.36	6.30	0.53	6.57
FTSE100	7439.74	8.32	0.11	0.22	3.38	0.70	4.45
CAC40	6472.35	41.04	0.63	0.37	7.28	3.42	5.06
DAX	13573.93	88.75	0.65	0.67	4.29	0.73	13.88
Mexico IPC	46723.43	192.74	0.41	2.95	1.80	5.69	8.59
Brazil Bovespa	106471.9	579.70	0.55	3.21	6.17	1.27	13.30
Russian RTS	1072.31	32.46	2.94	5.04	6.33	1.44	34.33
Japan Nikkei	28209.59	30.86	0.11	0.76	6.37	4.46	1.39
Hang Seng	20021.14	202.65	1.00	0.83	7.95	0.01	23.61
Taiwan Index	14988.17	50.48	0.34	0.03	3.60	8.67	14.50
Shanghai Comp	3225.77	3.52	0.11	1.12	3.95	7.39	6.79
KOSPI	2484.18	6.60	0.26	1.30	5.68	6.06	24.04
Malaysia KLCI	1495.78	6.10	0.41	0.44	4.89	4.40	0.38
Jakarta Comp	7070.03	7.69	0.11	1.55	5.00	2.10	14.08
Philippine SE	6386.31	12.83	0.20	1.28	0.48	5.43	2.25
Thai Exch	1601.09	2.34	0.15	1.57	2.77	1.75	5.22

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1560.00	43.00	2.68	17.68	24.53	42.60	53.72
Baltic Dirty	1448.00	11.00	0.77	1.23	8.63	24.61	137.77
SG Dubai HY	18.74	4.23	29.15	13.00	22.40	44.78	2615.94

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	88.82	0.17	0.19	5.38	15.22	19.07	30.11
BRENT Crude	94.64	0.21	0.22	5.32	8.46	11.62	42.70
Natural Gas	7.89	0.17	2.13	4.72	32.26	2.18	136.08

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.83	0.00	0.13	9.71	8.35	9.70	117.68
UK	2.05	0.16	8.47	9.93	0.00	4.33	291.03
Brazil	5.64	0.16	2.98	3.39	10.12	0.09	48.60
Japan	0.18	0.01	7.74	2.69	25.82	25.82	1106.67
Australia	3.22	0.14	4.47	5.50	7.33	7.09	170.92
India	7.30	0.14	2.01	0.22	1.18	1.30	17.63
Switzerland	0.56	0.14	31.62	28.02	31.80	37.49	237.41
Germany	0.96	0.15	18.93	16.89	19.00	8.53	291.77

Taking global cues, the Nifty is expected to open negative around 17300 and likely to remain range-bound in the price band of 17200-17500.

The Nifty previous session ended 0.09% up at 17397.50. It opened on a positive note and remained range bound with a positive bias throughout the session towards ending on a bullish note. Ending the last session of the week on a positive note suggesting very next week the Index is going to open buoyant. However, breaking out immediate resistance placed around 17500 in a single attempt looks difficult. The Nifty getting into trading range of 17000-17500 in the first half of the week is most likely. Higher resistance is placed around 17800 levels.

On the Nifty hourly chart, negative divergence in RSI suggesting upside might be limited up to 17500 and 17550 levels.

Nifty patterns on multiple periods suggesting; the Benchmark Index looks over stretched on short-term. Overbought index majors may lead to intraday retracement. Hence, staying cautious on rise is advised.

The Bank Nifty previous session ended 0.44% down at 37920.60. It might get into the trading range of 37000-38500.

The Financial Nifty Fut trading range likely to be 17400-17800.

Nifty Crucial Supports & Resistances-

Supports- 17200, 17130 Resistances- 17500, 17550

Open Positional Calls-

T+30 INST POSITIONAL BUY-

| Cash Segment | LT @ 1650-1600, TGT- 1850, Closing SL- below 1520

T+15 INST POSITIONAL BUY-

| Cash Segment | BATA @ 1910-1900, TGT- 2040, Closing SL- below 1830

T+30 INST POSITIONAL BUY-

| Cash Segment | HDFC BANK @ 1430-1410, TGT- 1550 & 1610, Closing SL- below 1310

T+5 SELL-

| Fut Segment | INDUSIND BANK @ 1040-1050, TGT- 990, Closing SL- above 1080

T+3 BUY-

| Options Segment | BEL 25'AUG 260-PE @ 4.50-4.00, TGT- 10.00, SL- below 1.50

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- **Indian Bank:** The bank revised Repo Benchmark Rate for all loans from 4.9% to 5.4% and Repo Benchmark Lending Rate from 7.7% to 8.2%. The revision in rates is effective from Aug. 6.
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Stocks, US Futures Dip Amid Worries Over Fed Hikes

An Asian stock gauge slipped along with US equity futures on Monday, hampered by expectations of further aggressive Federal Reserve interest-rate hikes to tackle the highest inflation in a generation. Shares were mixed in Japan but fell in Hong Kong and China, where fresh Covid lockdowns in the resort island of Hainan also dragged on sentiment. S&P 500 and Nasdaq 100 contracts declined after global shares completed a third straight advance last week in a rebound from bear-market lows. Strong US jobs data Friday added to the case for more Fed monetary tightening. That's pushed up Treasury yields and the dollar. A key part of the US bond curve is the most inverted since 2000, suggesting investors foresee a recession ahead as the Fed applies the brakes on the economy. Crude oil, meanwhile, remained below \$90 a barrel, hampered by worries about the demand outlook. Both gold and Bitcoin wavered.

Gold Holds Drop After US Jobs Data Support Rate-Hike Outlook

Gold held its biggest decline in two weeks after strong US jobs growth tempered recession fears, suggesting the Federal Reserve is likely to persist with steep interest-rate hikes to curb inflation. Bullion dropped 0.9% on Friday as US nonfarm payrolls jumped by more than double what economists had forecast. That spurred gains in the dollar and Treasury yields, reducing the appeal of non-interest-bearing gold. The data support the case for the Fed to raise its benchmark rate by 75 basis points next month, matching the moves it made in June and July. It also means the central bank may need to keep borrowing costs higher for longer, contrary to market expectations for rate cuts in 2023. US inflation figures later this week will provide more clues on the likely path.

Senate Passes Democrats' Landmark Tax, Climate, Drugs Bill

The Senate passed a landmark tax, climate and health-care bill, speeding a slimmed-down version of President Joe Biden's domestic agenda on a path to becoming law after a year of Democratic infighting that the White House was unable to control. The vote on the bill was 51 Democrats in favor to 50 Republicans against, with Vice President Kamala Harris casting the tie-breaking vote after an overnight marathon of votes on amendments. It now goes to the House, where the Democratic majority is expected to pass it on Friday. Democrats called the bill the largest investment in fighting climate change ever made in the US, and it's projected to help cut greenhouse gas emissions by about 40% from 2005 levels by the end of the decade. They applauded and hugged during the vote on final passage.

Tata Motors Agrees to Buy Ford's Gujarat Plant for \$92 Million

Tata Motors Ltd. agreed to acquire Ford Motor Co.'s plant in the western Indian state of Gujarat to bolster its manufacturing capacity. The Indian automaker will pay 7.26 billion rupees (\$92 million) for the transaction, which includes land and buildings as well as the vehicle manufacturing plant in Sanand, Gujarat, and its machinery and equipment, according to a statement by Tata Motors. Ford announced last year it was shuttering its factories in India, retreating from a country that management once saw becoming one of its three biggest markets. Prior to the closures, the US automaker's India unit had racked up more than \$2 billion in losses during the past decade.

Auto / Auto Ancillaries

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Banking & Finance

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