



The Nifty previous session ended 0.73% up at 17525.10. It opened on a flat note and remained range bound with a positive bias throughout the session towards ending on a bullish note. Ending the day on a positive note suggesting very next day the Index is going to open buoyant. However, breaking out immediate resistance placed around 17550 in a single attempt looks difficult. The Nifty getting into trading range of 17350-17550 is most likely. Higher resistance is placed around 17600 levels.

On the Nifty hourly chart, negative divergence in RSI suggesting upside might be limited up to 17550 and 17600 levels.

Nifty patterns on multiple periods suggesting; the Benchmark Index looks over stretched on short-term. Overbought index majors may lead to intraday retracement. Hence, staying cautious on rise is advised.

Nifty Crucial Supports & Resistances-

Supports- 17350, 17200 Resistances- 17550, 17600

Open Positional Calls-

T+30 INST POSITIONAL BUY-

| Cash Segment | LT @ 1650-1600, TGT- 1850, Closing SL- below 1520

T+15 INST POSITIONAL BUY-

| Cash Segment | BATA @ 1910-1900, TGT- 2040, Closing SL- below 1830

T+30 INST POSITIONAL BUY-

| Cash Segment | HDFC BANK @ 1430-1410, TGT- 1550 & 1610, Closing SL- below 1310

T+5 SELL-

| Fut Segment | INDUSIND BANK @ 1040-1050, TGT- 990, Closing SL- above 1080

T+3 BUY-

| Options Segment | BEL 25'AUG 260-PE @ 4.50-4.00, TGT- 10.00, SL- below 1.50

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Nifty Intraday Chart



Market in Retrospect

Indian equity benchmarks got off to a volatile start but ended the day with clear gains.

Nifty index ended 0.73% higher at 17,525. The broader markets represented by the Nifty 500 Index ended 0.62% higher, ending at 14,993. Among the sectorial indices, Nifty Metal was the top gainer gaining by 1.29%, followed by Nifty Energy which was gaining 1.17%. Nifty PSU Bank was the top loser losing by 0.45%.

Coal India was the top gainer, gaining by 3.33%, followed by M&M and Bajaj Finserv which gaining by 3.30% & 2.95%. BPCL was the top loser, losing by 3.20%, followed by SBI and Britannia Industries which losing by 2.01% & 1.54% respectively.

Market Turnover (In Crore) 08-08-2022

Name	Last	Previous
NSE Cash	57492.98	59168.56
NSE F&O	8837367.79	7442994.59
BSE Cash	3,406.59	3,647.12
BSE F&O	*NA	190.28

FII Derivatives Flow (In Crore) 08-08-2022

Instrument	Purchase	Sale	Net
Index Future	2566.95	2429.15	137.8
Index Option	698027.34	692697.28	5330.06
Stock Future	9758.31	9321.56	436.75
Stock Option	7610.02	7768.78	158.76

Institutional Flow (In Crore) 08-08-2022

Institution	Purchase	Sale	Net
FII	15834.69	14384.99	1449.7
DII	5126.3	5267.03	140.73

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Coal India	3.33	1.25	16358151	14094560
M&M	3.30	3.15	5412651	6192528
Bajaj Finserv	2.95	3.04	487073	337153
Hindalco Industries	2.58	0.61	7643955	14170130
HDFC Bank	2.45	1.10	7678868	6048623

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Nestle India	1.35	2.07	57459	63390
Ultratech Cement	1.44	0.30	313912	394484
Britannia Industries	1.54	5.82	310094	482519
State Bank Of India	2.01	2.50	32566317	17717160
BPCL	3.20	2.54	9472906	2810347

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58853.07	465.14	0.80	1.27	8.02	8.05	8.18
Nifty	17525.10	127.60	0.73	1.07	8.04	7.50	7.79
BSE M Cap	24555.98	76.93	0.31	0.58	8.39	6.17	5.82
BSE S Cap	27682.44	77.36	0.28	0.83	7.96	2.18	3.27
Nifty MC 100	30366.05	107.70	0.36	0.79	9.83	8.16	9.46
BSE Auto	29674.22	308.64	1.05	0.06	6.78	24.21	29.37
BSE Capgoods	30291.39	592.66	2.00	0.40	9.83	16.03	28.42
BSE FMCG	15667.31	28.36	0.18	1.00	5.37	14.22	14.50
BSE Metal	18588.06	233.80	1.27	1.06	16.54	8.30	10.74
BSE Oil&Gas	19330.31	6.27	0.03	0.30	9.74	1.64	24.19
BSE Healthcare	23254.05	69.31	0.30	1.34	4.94	1.47	11.82
BSE Power	4777.16	89.93	1.92	1.37	13.75	1.22	80.25
BSE Realty	3489.57	3.62	0.10	3.21	6.56	9.01	9.25
BSE ConsDur	40340.97	230.13	0.57	0.79	8.63	5.53	10.66
BSE Bank	43852.04	301.23	0.69	0.64	8.42	11.01	6.97
BSE IT	30393.24	6.93	0.02	2.75	5.54	2.11	4.05

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.79	0.03	1.23	8.50	9.36	10.70	115.28
UK	1.98	0.07	3.61	9.24	11.55	1.00	223.24
Brazil	5.64	0.16	2.98	3.39	10.12	0.09	48.60
Japan	0.18	0.01	4.17	5.91	28.28	28.28	1066.67
Australia	3.21	0.13	4.12	5.14	7.65	7.41	170.00
India	7.35	0.05	0.64	1.53	0.94	1.38	17.87
Switzerland	0.51	0.06	9.96	15.26	44.94	50.10	231.09
Germany	0.90	0.06	5.86	15.40	33.16	20.58	297.15

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	79.65	0.40	0.51	0.79	0.50	2.75	6.76
USD Index	106.38	0.24	0.23	0.88	0.59	2.62	14.63
YUAN	6.76	0.00	0.05	0.15	0.95	0.41	4.03
GBP	1.21	0.00	0.38	1.07	0.71	1.73	12.48
EUR	1.02	0.00	0.18	0.59	0.16	3.41	13.09
YEN	134.78	0.23	0.17	2.35	0.98	3.33	18.17

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1560.00	43.00	2.68	16.67	24.53	42.60	53.72
Baltic Dirty	1448.00	11.00	0.77	1.63	8.63	24.61	137.77
SG Dubai HY	15.85	2.16	11.99	19.26	25.34	47.38	1157.94

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32803.47	76.65	0.23	0.13	4.68	0.29	6.83
Nasdaq	12657.55	63.03	0.50	2.15	8.79	4.22	14.68
S&P 500	4145.19	6.75	0.16	0.36	6.30	0.53	6.57
FTSE100	7480.83	41.04	0.55	0.91	3.95	1.26	5.02
CAC40	6533.63	61.28	0.95	1.50	8.30	4.40	4.16
DAX	13673.64	99.36	0.73	1.44	5.06	0.01	13.25
Mexico IPC	46723.43	192.74	0.41	2.95	1.80	5.69	8.59
Brazil Bovespa	106471.9	579.70	0.55	3.21	6.17	1.27	13.30
Russian RTS	1094.15	21.81	2.03	3.92	4.43	0.56	32.99
Japan Nikkei	28249.24	73.37	0.26	0.91	6.53	7.33	1.54
Hang Seng	20045.77	156.17	0.77	0.60	7.73	0.22	23.73
Taiwan Index	15020.41	15.63	0.10	0.26	3.84	6.41	14.10
Shanghai Comp	3236.93	9.91	0.31	0.71	3.55	7.75	7.37
KOSPI	2493.10	2.30	0.09	1.67	6.06	4.51	23.53
Malaysia KLCI	1496.03	5.52	0.37	0.40	4.93	3.43	0.05
Jakarta Comp	7086.85	2.19	0.03	1.69	5.14	2.56	15.66
Philippine SE	6434.24	28.74	0.45	1.94	1.14	4.82	2.99
Thai Exch	1608.87	7.78	0.49	0.98	3.27	0.27	4.46

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	88.18	0.84	0.94	6.09	15.86	19.68	29.13
BRENT Crude	93.87	1.05	1.11	6.16	9.27	12.40	41.43
Natural Gas	7.79	0.28	3.52	6.07	30.38	3.57	132.73

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1784.25	9.10	0.51	0.70	2.42	5.27	1.22
Silver(\$/Ounce)	20.28	0.39	1.96	0.39	5.02	9.28	16.63
Aluminium	2423.75	15.49	0.64	3.21	2.13	15.97	6.25
Copper	7862.50	142.30	1.84	0.87	2.67	17.35	16.99
Zinc	3594.50	18.00	0.50	5.34	18.24	8.40	19.04
Lead	2094.75	52.25	2.56	2.82	6.86	7.56	12.77

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	209.60	0.15	0.07	1.69	4.92	0.40	13.64
Cotton	97.10	0.97	1.01	3.23	1.54	21.53	18.05
Sugar	17.93	0.01	0.06	1.87	5.73	6.91	5.66
Wheat	766.75	9.00	1.16	4.19	13.99	30.91	5.72
Soybean	1402.00	6.75	0.48	0.28	0.39	4.67	11.42

Adani Ports

Adani Ports and SEZ Limited reported a 16 percent decline in consolidated net profit at Rs 1,072 crore for the first quarter of FY22-23 against Rs 1,278 crore in the year-ago period. On a sequential basis, the profit was 4.7 percent higher against Rs 1,024 crore earned during the January–March period. Consolidated revenue of the Gautam Adani-owned company remained flat on-year at Rs 4,638 crore from Rs 4,671 crore in the year-ago quarter. Sequentially, the revenue was 20.6 percent higher than Rs 3,845 crore recorded in the previous quarter. The port business witnessed an 8 percent YoY growth in volumes which aided in an 18 percent YoY growth in its EBITDA (earnings before interest, tax, depreciation and amortization) at Rs 2,885 crore while the EBITDA for its logistics business jumped 56 percent on year to Rs 96 crore. Gangavaram port, reported revenue of Rs 414 crore and an EBITDA of Rs 280 crore during the quarter. These numbers however, are currently not part of the consolidated results for the quarter.

Bharti Airtel

Bharti Airtel Ltd on reported a 467 percent year-on-year jump in consolidated net profit at Rs 1,607 crore for the quarter ended June 30, 2022, aided by subscriber additions and a higher revenue per user. On a sequential basis, profit, however, was down 20 percent. The telecom major's consolidated revenue rose 22 percent YoY to Rs 32,805 crore. On a sequential basis, it was up 4 percent. The revenue for the India business improved 23.8 percent on year to Rs 23,319 crore. Within the India business, the revenue from mobile services jumped 27.4 percent on year, while that from Airtel Business was up 15.2 percent. The customer addition aided a 41.9 percent YoY growth in home business revenue. India's second-largest telecom operator now has a customer base of 36.2 crore. The revenue for the Africa business in constant currency increased by 15.3 percent on year and it now has 13.16 crore subscribers in the continent.

Power Grid Corp

The state-owned utility will seek shareholders' approval on 29 August 2022, to raise upto Rs 6,000 crore through the issuance of bonds during the financial year 2023-24. Power Grid Corporation of India has been established by the Government of India (GoI) as the central transmission utility of India. As of 31 March 2022, the Government of India owned a 51.34% stake in the company. On a consolidated basis, the company's net profit rose 17.9% to Rs 4,156.44 crore on a 1.7% rise in net sales to Rs 10,686 crore in Q4 FY22 over Q4 FY21. The company's board will consider Q1 results on 8 August 2022.

Astra Zeneca Pharma India

AstraZeneca Pharma India Limited has reported Standalone financial results for the period ended June 30, 2022. The total income of Rs. 236.4462 crores during the period ended June 30, 2022 as compared to Rs. 235.6472 crores during the period ended March 31, 2022. The company has posted net profit / (loss) of Rs. 20.1526 crores for the period ended June 30, 2022 as against net profit / (loss) of Rs. 27.9433 crores for the period ended March 31, 2022. The company has reported EPS of Rs. 8.06 for the period ended June 30, 2022 as compared to Rs. 11.19 for the period ended March 31, 2022.

KRBL

KRBL reported standalone quarterly numbers, Net Sales at Rs 1,228.23 crore in June 2022 up 20.9% from Rs. 1,015.91 crore in June 2021. Quarterly Net Profit at Rs. 164.49 crore in June 2022 up 16.57% from Rs. 141.11 crore in June 2021. EBITDA stands at Rs. 242.49 crore in June 2022 up 16.4% from Rs. 208.32 crore in June 2021. KRBL EPS has increased to Rs. 6.99 in June 2022 from Rs. 5.99 in June 2021.

Sun Pharma Advanced Research

Sun Pharma Advanced Research Company Limited has reported Standalone financial results for the period ended June 30, 2022. The total income of Rs. 28.64 crores during the period ended June 30, 2022 as compared to Rs. 25.46 crores during the period ended March 31, 2022. The company has posted net profit / (loss) of Rs. -82.35 crores for the period ended June 30, 2022 as against net profit / (loss) of Rs. -71.05 crores for the period ended March 31, 2022. The company has reported EPS of Rs. -3.03 for the period ended June 30, 2022 as compared to Rs. -2.69 for the period ended March 31, 2022.

Apollo Hospitals acquires asset from Nayati Healthcare for Rs 450 crore

Apollo Hospitals Enterprise Ltd has acquired a hospital asset in Gurugram from Nayati Healthcare and Research NCR Pvt Ltd for around Rs 450 crore. The acquired complex is situated on a hospital-zoned land with a potential of 650 beds spread over 7 lakh square feet. It will be developed into an integrated healthcare complex and would be commissioned in a span of 24 months. Apollo Hospital new facility would also be at the centre of incubating advancements in digital healthcare, accelerators and startups, adding that the acquisition also marks the entry of the group in Haryana.

Tata Motors to buy Ford Gujarat plant for Rs 750 crore

Tata Motors is set to sign a definitive agreement with Ford Motor Co. to acquire its plant in Sanand, Gujarat. The announcement could come as early as Monday, said people in the know. The homegrown car maker will pay Rs 700-750 crore for the plant and the workforce, they said. This includes the engine facility, which will be leased back to the US carmaker to cater to its global powertrain requirement.

ExxonMobil partners Think Gas to market range of CNG lubricants

ExxonMobil Lubricants Pvt Ltd partnered with Think Gas Distribution Pvt Ltd., to market its range of compressed natural gas (CNG) lubricants for passenger and commercial vehicles. The partnership will enable Mobil's specialized gas engine oil offerings to be available at Think Gas's owned and operated stations across various states in India. This partnership will give customers access to CNG lubricants with superior lubrication formulations, as well as hassle-free oil change experiences at Think Gas' CNG stations.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Great Eastern Shipping Co Ltd	Cash dividend of INR5.40 effective 10-08-2022
Kemp & Co Ltd	Cash dividend of INR4 effective 10-08-2022
NTPC Ltd	Cash dividend of INR3 effective 10-08-2022
Kalyani Forge Ltd	Cash dividend of INR3 effective 10-08-2022
Divyashakti Ltd	Cash dividend of INR2 effective 10-08-2022
Sansera Engineering Ltd	Cash dividend of INR2 effective 10-08-2022
Vaibhav Global Ltd	Cash dividend of INR1.50 effective 10-08-2022
Sanghvi Movers Ltd	Cash dividend of INR1 effective 10-08-2022
City Union Bank Ltd	Cash dividend of INR1 effective 10-08-2022
Standard Industries Ltd	Cash dividend of INR0.75 effective 10-08-2022
NHPC Ltd	Cash dividend of INR.50 effective 10-08-2022

Domestic Events

- No events

Global Events

- **09th August 2022:-** Japan Machine Tool Orders for July 2022.
- **10th August 2022:-** China Inflation for July 2022., The U.S. MBA Mortgage Applications for August 05, 2022., The U.S. Inflation for July 2022., The U.S. Monthly Budget Statement for July 2022.

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Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

Contact us:

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