

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	58817.29	35.78	0.06
Nifty	17534.75	9.65	0.06

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33309.51	535.10	1.63
NASDAQ COM.	12854.80	360.87	2.89
FTSE 100	7507.11	18.96	0.25
CAC 40	6523.44	33.44	0.52
DAX	13700.93	165.96	1.23
NIKKEI 225	27819.33	180.63	0.65
SHANGHAI	3240.89	11.14	0.34
HANG SENG	19828.26	210.48	1.07

Currency	Close	Net Chng.	Chng. (%)
USD / INR	79.52	0.14	0.17
USD / EUR	1.03	0.00	0.38
USD / GBP	1.22	0.01	0.47
USD / JPY	133.18	0.64	0.48

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1787.26	5.08	0.28
Silver	20.50	0.25	1.19

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	91.83	0.10	0.11
Brent Crude	97.27	0.13	0.13
Natural Gas	8.27	0.06	0.71

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.31	0.04	0.50

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	53.46	0.55	1.04
HDFC Bank	65.27	2.20	3.49
ICICI Bank	22.04	0.73	3.43
Infosys Ltd	20.38	0.20	0.99
Tata Motors	30.84	1.30	4.40
Wipro	5.47	0.10	1.86

Institutional Flow (In Crore) 10-08-2022

Institution	Purchase	Sale	Net
FII	9357.94	8296.06	1061.88
DII	5466.36	6234.81	768.45

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
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Top News for Today

- **NHPC:** The company approved monetisation of Uri-1 Power Station or any other power stations for 10-15 years in single tranche during FY23.
- **Mahindra & Mahindra:** Life Insurance Corporation has reduced its stake to 6.42% from 8.43%.
- **GAIL:** The company will consider raising funds via foreign currency bonds or term loan on Aug. 17.

Events of the Day

- **Results for today:** Apollo Hospitals Enterprise, Aster DM Healthcare, Aurobindo Pharma, Bata India, Bharat Forge, Gujarat Ambuja Exports, GE T&D India, Greaves Cotton, Garden Reach Shipbuilders & Engineers, Himadri Speciality Chemical, KNR Constructions, Trent, Suprajit Engineering, Sunteck Realty, Shilpa Medicare, Sapphire Foods India, Sandur Manganese & Iron Ores, Safari Industries (India), KSB, Page Industries, The Phoenix Mills, Quess Corp
- **Concall for today:** 9:00 AM Metropolis, 10:00 AM Cummins, 10:30 AM VRL Logistics, 11:00 AM J&K Bank, 11:00 AM Punjab Chemical, 11:00 AM Max Healthcare Institute, 11:00 AM ABB India, 11:00 AM Dollar Ind, 11:30 AM Oil India, 12:00 PM TATA Cons. Prod, 12:00 PM Hikal, 12:15 PM Mitsu Chem Plas, 12:30 PM Radico Khaitan, 2:00 PM Ashoka Buildcon, 2:30 PM Arvind Fashions, 3:00 PM Bharat Forge, 3:30 PM IRCTC, 3:30 PM Pidilite Ind, 4:00 PM Antony Waste Handling, 4:00 PM Ipca Labs, 4:00 PM Page Industries, 4:00 PM Kaveri Seed, 4:30 PM Aarti Ind, 4:30 PM Sapphire Foods, 5:00 PM Sobha
- **AGMs today:** Borosil Renewables Centrum Capital ESAB India Expleo Solutions Greaves Cotton Krishna Institute of Medical Sciences Kirloskar Oil Engines Page Industries Safari Industries
- **Nuvoco Vistas Corporation:** To meet investors and analysts on August 11.
- **MSTC:** To meet investors and analysts on August 11.
- **Piramal Enterprises:** To meet investors and analysts on August 11.
- **ICICI Bank:** To meet investors and analysts on August 11.
- **Navkar Corporation:** To meet investors and analysts on August 11.
- **Welspun Corp:** To meet investors and analysts on August 11.
- **Tanla Platforms:** To meet investors and analysts on August 11.
- **Everest Kanto Cylinder:** To meet investors and analysts on August 11.
- **Delhivery:** To meet investors and analysts on August 11 and 12.
- **Zee Entertainment Enterprises:** To meet investors and analysts on August 12.
- **Saregama India:** To meet investors and analysts on August 12.
- **Heranba Industries:** To meet investors and analysts on August 12.
- **Muthoot Finance:** To meet investors and analysts on August 12.
- **Dilip Buildcon:** To meet investors and analysts on August 12.
- **Elecon Engineering Company:** To meet investors and analysts on August 12.
- **SJVN:** To meet investors and analysts on August 12.
- **Info Edge (India):** To meet investors and analysts on August 12.
- **NIIT:** To meet investors and analysts on August 12.
- **Expleo Solutions:** To meet investors and analysts on August 12.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58817.29	35.78	0.06	1.17	8.13	8.74	7.87
Nifty	17534.75	9.65	0.06	1.09	8.13	8.46	7.69
BSE M Cap	24524.14	31.84	0.13	0.05	7.57	10.76	7.98
BSE S Cap	27655.27	27.17	0.10	0.38	6.71	8.47	6.99
Nifty MC 100	30318.90	47.15	0.16	0.30	8.64	10.45	10.63
BSE Auto	29694.04	19.82	0.07	0.49	5.65	25.53	30.65
BSE Capgoods	30683.00	391.61	1.29	2.10	11.67	20.23	30.36
BSE FMCG	15597.02	70.29	0.45	0.11	4.46	16.26	15.15
BSE Metal	18935.64	347.58	1.87	3.33	16.76	0.94	9.70
BSE Oil&Gas	19296.50	33.81	0.17	0.36	7.43	3.73	23.46
BSE Healthcare	23223.19	30.86	0.13	1.14	4.11	4.24	10.74
BSE Power	4773.27	3.89	0.08	0.70	9.07	6.19	80.82
BSE Realty	3461.94	27.63	0.79	2.27	4.13	10.42	10.25
BSE ConsDur	40110.63	230.34	0.57	0.23	7.03	7.91	11.00
BSE Bank	43855.51	3.47	0.01	0.32	7.51	9.65	7.56
BSE IT	30097.87	295.37	0.97	2.28	7.41	0.46	5.91

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1787.26	5.08	0.28	0.22	3.08	3.51	2.03
Silver(\$/Ounce)	20.51	0.08	0.40	1.62	7.23	4.95	12.92
Aluminium	2495.76	4.49	0.18	4.87	2.94	8.26	2.89
Copper	8080.98	100.48	1.26	5.33	3.67	12.50	14.89
Zinc	3706.25	42.75	1.17	9.36	17.05	2.71	23.98
Lead	2188.00	9.50	0.44	8.18	13.35	4.18	5.54

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	79.52	0.14	0.17	0.45	0.10	2.76	6.40
USD Index	105.37	0.18	0.17	0.30	2.45	1.47	13.40
YUAN	6.74	0.02	0.26	0.12	0.33	0.29	3.88
GBP	1.22	0.00	0.23	0.25	2.51	0.49	12.09
EUR	1.03	0.00	0.13	0.39	2.45	2.16	12.38
YEN	133.18	0.29	0.22	0.22	3.20	2.41	17.08

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	215.65	6.65	3.18	2.08	0.90	6.00	12.70
Cotton	101.45	0.51	0.51	7.22	6.97	18.68	24.43
Sugar	18.28	0.30	1.67	2.87	3.89	2.04	6.03
Wheat	813.50	2.75	0.34	1.43	6.76	27.53	11.17
Soybean	1429.50	1.75	0.12	0.83	1.74	2.90	14.06

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33309.51	535.10	1.63	1.51	6.85	4.63	6.13
Nasdaq	12854.80	360.87	2.89	1.47	13.03	13.12	12.94
S&P 500	4210.24	87.77	2.13	1.33	9.23	6.99	5.34
FTSE100	7507.11	18.96	0.25	0.83	4.31	2.17	3.97
CAC40	6523.44	33.44	0.52	0.79	8.79	4.05	4.88
DAX	13700.93	165.96	1.23	0.83	6.77	0.92	13.43
Mexico IPC	47808.21	566.40	1.20	1.74	0.93	2.98	6.83
Brazil Bovespa	110235.8	1584.71	1.46	6.23	12.24	5.59	9.68
Russian RTS	1118.40	2.12	0.19	1.12	3.11	0.49	32.47
Japan Nikkei	27819.33	180.63	0.65	0.28	3.76	6.13	0.89
Hang Seng	19828.26	210.48	1.07	1.75	6.17	0.02	25.65
Taiwan Index	15138.60	199.46	1.34	2.97	5.56	5.42	12.12
Shanghai Comp	3240.89	11.14	0.34	1.63	2.19	5.97	8.25
KOSPI	2515.40	34.10	1.37	1.69	7.47	2.98	21.91
Malaysia KLCI	1500.56	8.23	0.55	0.47	5.24	3.56	0.26
Jakarta Comp	7152.53	65.88	0.93	1.34	6.40	4.93	17.47
Philippine SE	6597.79	125.95	1.95	1.77	3.27	0.57	1.04
Thai Exch	1617.21	1.59	0.10	1.41	3.84	0.24	5.51

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1592.00	28.00	1.79	8.03	23.50	47.84	53.31
Baltic Dirty	1463.00	8.00	0.55	0.62	7.34	26.67	140.63
SG Dubai HY	15.37	0.39	2.60	17.98	12.87	48.54	4169.44

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	91.83	0.10	0.11	3.72	11.78	13.13	32.61
BRENT Crude	97.27	0.13	0.13	3.35	6.16	5.49	45.07
Natural Gas	8.27	0.06	0.71	1.70	30.72	7.82	145.54

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.78	0.00	0.13	2.82	9.72	7.02	106.15
UK	1.95	0.02	1.02	2.04	12.63	5.57	231.24
Brazil	5.49	0.20	3.54	1.65	13.21	5.19	40.53
Japan	0.19	0.02	12.43	0.53	22.13	23.08	660.00
Australia	3.29	0.04	1.30	4.52	6.38	6.25	168.68
India	7.31	0.04	0.50	0.12	1.46	0.12	17.32
Switzerland	0.43	0.07	13.57	9.22	52.88	54.33	212.76
Germany	0.89	0.03	3.58	1.60	33.98	11.20	294.31

Taking global cues, the Nifty is expected to open gap-up around 17700 and likely to remain range-bound in the price band of 17500-17800.

The Nifty previous session ended 0.06% up at 17534.75. It opened on a flat note and remained range bound within a tiny range towards ending with a Hanging Man candle. Hanging Man candle after a decent rally suggesting short-term weakness. Hence, staying cautious on rise is advised. However, overnight global cues may The Nifty towards most critical descending trend line resistance placed around 17800 levels. Chart pattern suggesting the Benchmark Index getting into trading range of 17500-17800 is most likely. Midway resistance is placed around 17750 levels.

On the Nifty hourly chart, it continues moving higher within a overbought setup. Staying cautious around Nifty 17800 levels is advised.

Nifty patterns on multiple periods suggesting; the Benchmark Index looks over stretched and approaching towards most critical descending trend line placed around 17800 levels. Hence, staying cautious on rise is advised. Thick resistance is placed in the price range of 17750-17800.

The Bank Nifty previous session ended 0.13% up at 38237.40. It might get into the trading range of 37600-39200.

The Financial Nifty Fut trading range likely to be 17600-18000.

Nifty Crucial Supports & Resistances-

Supports- 17600, 17500 Resistances- 17750, 17800

Open Positional Calls-

T+15 INST POSITIONAL BUY-

|Cash Segment| BATA @ 1910-1900, TGT- 2040, Closing SL- below 1830

T+30 INST POSITIONAL BUY-

|Cash Segment| HDFC BANK @ 1430-1410, TGT- 1550 & 1610, Closing SL- below 1310

T+5 SELL-

|Fut Segment| INDUSIND BANK @ 1040-1050, TGT- 990, Closing SL- above 1080

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- **Mahindra & Mahindra:** Life Insurance Corporation has reduced its stake to 6.42% from 8.43%.
- **GAIL:** The company will consider raising funds via foreign currency bonds or term loan on Aug. 17.

Stocks, Futures Rise as Slower CPI Curbs Rate Bets

Stocks extended a rally Thursday following softer-than-expected US inflation data, which stoked speculation that the Federal Reserve could pivot to a shallower pace of interest-rate hikes. Tech shares spurred a 1% climb in an Asian equity index amid gains in Hong Kong, South Korea and China. US and European futures rose after the S&P 500 hit a three-month high and the Nasdaq 100 pulled 20% above a June low. The advance in China's bourses lagged as investors digested a warning from its central bank about inflation threats and a pledge to avoid massive stimulus. The dollar edged up, paring a retreat from a day earlier that was the biggest since the onset of the pandemic. Singapore's currency weakened after the city state trimmed its 2022 economic growth forecast. Short-term Treasury yields dropped Wednesday as investors scaled back expectations of how aggressively the Fed will have to tighten monetary policy. There's no cash Treasuries trading in Asia due to a Japan holiday.

Oil Edges Lower as Market Tightness Eases, Pipeline Restarts

Oil fell as US data on stockpiles and production signaled an easing of market tightness, and a key European pipeline restarted flows. West Texas Intermediate declined toward \$91 a barrel in early Asian trading after rising on Wednesday following softer-than-expected US inflation data. US government figures showed that inventories hit the highest since December as local output climbed. In Europe, crude flows from Russia along the southern Druzhba network resumed as a payment dispute was resolved.

UnitedHealth Internal Audit Shows Data Misuse Risks, DOJ Says

The Justice Department held out a 2021 internal audit of UnitedHealth Group Inc.'s data practices as evidence that the health-care giant's proposed acquisition of Change Healthcare Inc. should be blocked. An internal audit of UnitedHealth's data policies found the company had "no effective means of enforcement if or when data misuse is discovered or reported," according to evidence presented by prosecutors during an antitrust trial Wednesday. The DOJ has sued to block the deal, saying it would give UnitedHealth access to sensitive information about rival health insurers. The case is a test of the Biden administration's antitrust agenda. A ruling for the Justice Department could have implications for other mergers where valuable data would change hands. Under questioning by prosecutors, UnitedHealth Chief Executive Officer Andrew Witty acknowledged receiving the report and said that he found it concerning, adding that he wasn't aware of any changes made in response to the findings. The audit, conducted by a group within UnitedHealth, also found the company didn't have processes to verify data is accurately classified as sensitive.

China's Central Bank Warns of Inflation Risks as CPI Climbs

The People's Bank of China said it will safeguard the economy against inflation threats, pledging to avoid massive stimulus and excessive money printing to spur growth. The central bank will both support economic growth and ensure stable prices, the PBOC said in its quarterly monetary policy report released Wednesday. At the same time, it will provide stronger and higher-quality support to the real economy, it said.

Auto / Auto Ancillaries

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Banking & Finance

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[Interest coverage ratio in FY23 is likely to deteriorate: Bank of Baroda study](#)

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[DGCA issues guidelines to assess fitness of transgender persons applying for pilot licence](#)

[Civil Aviation Ministry to remove fare caps imposed on airlines August 31 onwards](#)

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