

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	59332.60	515.31	0.88
Nifty	17659.00	124.25	0.71

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33336.67	27.16	0.08
NASDAQ COM.	12779.91	74.89	0.58
FTSE 100	7465.91	41.20	0.55
CAC 40	6544.67	21.23	0.33
DAX	13694.51	6.42	0.05
NIKKEI 225	28463.76	649.28	2.33
SHANGHAI	3279.69	1.32	0.04
HANG SENG	20048.79	51.55	0.26

Currency	Close	Net Chng.	Chng. (%)
USD / INR	79.64	0.12	0.15
USD / EUR	1.03	0.00	0.22
USD / GBP	1.22	0.00	0.36
USD / JPY	133.35	0.58	0.43

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1787.60	1.91	0.11
Silver	20.28	0.07	0.36

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	93.76	0.57	0.60
Brent Crude	99.00	0.59	0.59
Natural Gas	8.69	0.18	2.06

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.27	0.04	0.56

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	53.12	0.34	0.64
HDFC Bank	65.00	0.27	0.41
ICICI Bank	21.89	0.15	0.68
Infosys Ltd	20.15	0.23	1.13
Tata Motors	29.76	1.08	3.50
Wipro	5.43	0.04	0.73

### Institutional Flow (In Crore) 11-08-2022

Institution	Purchase	Sale	Net
FII	9030.90	6732.82	2298.08
DII	5758.11	6487.67	729.56

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Sterling and Wilson Renewable Energy:** Promoter Shapoorji Pallonji will offload 1.25% stake in the company via offer for sale. The floor price is Rs 270 apiece.
- **Voltas:** Life Insurance Corporation raised its stake in the company to 6.86% from 4.83%.

### Events of the Day

- **Results for today:** Aegis Logistics, Ahluwalia Contracts, Apollo Tyres, Astral, Bajaj Electricals, Balaji Amines, Bharat Dynamics, Campus Activewear, Dilip Buildcon, Divi's Laboratories, Elgi Equipments, Esab India, Eureka Forbes, Finolex Cables, Gujarat Mineral Development Corporation, Godrej Industries, Grasim Industries, Hindustan Aeronautics, Hero Motocorp, Hinduja Global Solutions, India Cements, Inox Wind, Kama Holdings, Kennametal India, Life Insurance Corporation of India, Info Edge (India), NLC India, Oil and Natural Gas Corporation, Power Finance Corporation, Polyplex Corporation, Restaurant Brands Asia, Rashtriya Chemicals & Fertilizers, Responsive Industries, Rupa & Company, SJVN, Sun Tv Network, Supriya Lifescience, TCNS Clothing, Techno Electric & Engineering Company, Timken India, Varroc Engineering, Voltamp Transformers, Wockhardt, Zee Entertainment Enterprises
- **Concall for today:** 8:30 AM Aurobindo Pharma, 8:30 AM Glenmark, 10:00 AM Aster DM Health, 10:00 AM Greaves Cotton, 11:00 AM Qess Corp, 11:00 AM Suprajit Eng, 11:30 AM Alicon Castallo, 12:00 PM Allcargo, 12:00 PM Phoenix Mills, 2:00 PM S H Kelkar, 2:00 PM Divis Labs, 2:30 PM Apollo Hospital, 2:45 PM India Cements, 4:00 PM Grasim, 4:00 PM Action Const, 4:00 PM KNR Construct, 4:00 PM Man Industries, 4:30 PM Varroc Engineer, 4:30 PM Astra Micro, 5:00 PM Dilip Buildcon, 5:00 PM Muthoot Finance, 5:00 PM Astral Poly Tec, 5:30 PM Elgi Equipments, 5:30 PM Bajaj Electric, 6:30 PM Varroc Engineer
- **AGMs today:** ADF Foods Anand Rathi Wealth Andhra Paper Apar Industries Avanti Feeds Bajaj Electricals Bata India Bhagiradha Chemicals & Industries Bharath Forge Bharti Airtel Dabur India Disa India Elgi Equipments Gujarat Ambuja Exports Godrej India Kama Holdings
- **Apollo Tyres** to consider bonds private placement
- **National Highways Infra Trust** to consider fund raising plan
- **Restaurant Brands Asia:** To meet investors and analysts on August 12.
- **Eclerx Services:** To meet investors and analysts on August 12.
- **PG Electroplast:** To meet investors and analysts on August 12.
- **EKI Energy Services:** To meet investors and analysts on August 12.
- **One 97 Communications:** To meet investors and analysts on August 12.
- **CESC:** To meet investors and analysts on August 12.
- **Anand Rathi Wealth:** To meet investors and analysts on August 12.
- **Himatsingka Seide:** To meet investors and analysts on August 13.
- **Campus Activewear:** To meet investors and analysts on August 16.
- **Apollo Tyres:** To meet investors and analysts on August 16.
- **NBCC (India):** To meet investors and analysts on August 16.
- **Mahindra Logistics:** To meet investors and analysts on August 16.
- **Mazagon Dock Shipbuilders:** To meet investors and analysts on August 16.
- **EKI Energy Services:** To meet investors and analysts on August 16.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59332.60	515.31	0.88	1.68	10.11	12.10	8.18
Nifty	17659.00	124.25	0.71	1.56	9.97	11.71	7.91
BSE M Cap	24727.38	203.24	0.83	1.39	9.02	14.24	7.72
BSE S Cap	27798.02	142.75	0.52	1.19	7.82	11.21	5.46
Nifty MC 100	30583.85	264.95	0.87	1.89	10.08	14.08	10.47
BSE Auto	29684.76	9.28	0.03	0.26	6.81	28.09	30.41
BSE Capgoods	30983.27	300.27	0.98	3.94	13.80	24.47	29.43
BSE FMCG	15483.98	113.04	0.72	0.42	4.78	16.74	13.86
BSE Metal	18906.08	29.56	0.16	3.73	17.95	2.76	10.12
BSE Oil&Gas	19296.79	0.29	0.00	0.21	7.72	4.94	23.10
BSE Healthcare	23284.49	61.30	0.26	2.07	5.06	5.86	10.72
BSE Power	4785.23	11.96	0.25	0.17	8.09	11.02	76.74
BSE Realty	3508.21	46.27	1.34	0.24	5.48	14.47	10.56
BSE ConsDur	40653.69	543.06	1.35	1.18	9.18	12.32	11.95
BSE Bank	44575.93	720.42	1.64	2.10	10.32	15.06	8.92
BSE IT	30581.84	483.97	1.61	2.62	10.56	2.04	5.76

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1787.60	1.91	0.11	0.69	3.58	1.87	1.99
Silver(\$/Ounce)	20.32	0.01	0.03	2.12	7.29	1.75	12.35
Aluminium	2524.45	28.69	1.15	4.82	6.66	8.04	2.26
Copper	8165.50	84.52	1.05	5.77	7.83	12.75	13.89
Zinc	3782.25	76.00	2.05	5.75	20.72	2.68	24.62
Lead	2208.50	20.50	0.94	8.13	12.51	4.91	6.88

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	79.64	0.12	0.15	0.21	0.25	3.01	6.52
USD Index	105.27	0.18	0.17	1.27	2.59	0.40	13.15
YUAN	6.75	0.00	0.02	0.24	0.31	0.60	3.95
GBP	1.22	0.00	0.20	0.89	2.45	0.18	11.79
EUR	1.03	0.00	0.13	1.22	2.69	0.70	12.13
YEN	133.35	0.34	0.25	1.24	2.63	3.76	17.21

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	219.55	3.90	1.81	1.76	4.25	0.09	13.52
Cotton	104.48	0.17	0.16	8.62	14.95	18.21	25.78
Sugar	18.49	0.21	1.15	5.36	1.96	1.07	6.63
Wheat	818.75	7.50	0.91	2.96	1.39	30.99	10.23
Soybean	1445.75	2.25	0.16	2.66	7.69	2.31	15.72

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33336.67	27.16	0.08	1.86	7.60	5.06	6.09
Nasdaq	12779.91	74.89	0.58	0.47	13.45	12.39	13.74
S&P 500	4207.27	2.97	0.07	1.33	10.17	7.05	5.68
FTSE100	7465.91	41.20	0.55	0.24	3.55	3.22	3.79
CAC40	6544.67	21.23	0.33	0.48	8.28	5.45	4.91
DAX	13694.51	6.42	0.05	0.23	6.11	0.33	14.07
Mexico IPC	48460.55	652.34	1.36	3.29	1.70	1.72	5.07
Brazil Bovespa	109717.9	517.82	0.47	3.61	11.65	3.81	9.10
Russian RTS	1106.29	12.11	1.08	0.14	3.16	2.96	33.58
Japan Nikkei	28463.76	649.28	2.33	1.92	6.18	8.60	1.42
Hang Seng	20048.79	51.55	0.26	0.85	3.90	3.36	24.46
Taiwan Index	15236.37	39.22	0.26	1.34	9.22	2.43	11.51
Shanghai Comp	3279.69	1.32	0.04	1.65	0.03	7.38	6.93
KOSPI	2526.55	2.04	0.08	1.41	8.98	0.95	21.27
Malaysia KLCI	1504.86	0.91	0.06	0.21	5.51	2.22	0.18
Jakarta Comp	7135.32	24.27	0.34	0.73	6.22	8.13	16.23
Philippine SE	6674.16	6.52	0.10	4.19	5.11	2.17	1.79
Thai Exch	1622.26	5.05	0.31	1.47	4.88	2.38	5.84

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1556.00	36.00	2.26	2.93	22.70	50.08	55.58
Baltic Dirty	1469.00	6.00	0.41	2.23	6.99	28.86	141.22
SG Dubai HY	15.37	0.39	2.60	17.98	12.87	48.54	4169.44

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	93.76	0.57	0.60	5.35	2.16	11.65	35.72
BRENT Crude	99.00	0.59	0.59	4.31	3.01	3.50	47.91
Natural Gas	8.69	0.18	2.06	7.78	44.34	11.74	160.76

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.87	0.01	0.44	1.70	3.16	0.94	111.54
UK	2.06	0.11	5.54	9.00	5.46	12.76	260.60
Brazil	5.54	0.05	0.95	1.08	12.46	3.96	42.52
Japan	0.19	0.00	1.05	14.29	20.66	22.58	611.11
Australia	3.40	0.11	3.34	10.14	0.50	0.79	186.35
India	7.27	0.04	0.56	0.45	2.14	0.74	16.55
Switzerland	0.51	0.08	17.78	19.44	42.37	43.02	233.86
Germany	0.97	0.08	9.35	20.92	22.07	1.52	309.27

**Taking global cues, the Nifty is expected to open gap-up around 17700 and likely to remain range-bound in the price band of 17500-17800.**

The Nifty previous session ended 0.71% up at 17659.00. It opened gap-up and remained range bound within a tiny range towards ending near the most critical descending trend line resistance placed around 17800 levels. Hence, staying cautious on rise is advised. Chart pattern suggesting the Benchmark Index getting into trading range of 17500-17800 is most likely. Midway resistance is placed around 17750 levels.

On the Nifty hourly chart, massive negative divergence in RSI pointing towards intraday retracement. Immediate range likely to be 17500-17800.

Nifty patterns on multiple periods suggesting; the Benchmark Index looks over stretched and approaching towards most critical descending trend line placed around 17800 levels. Hence, staying cautious on rise is advised. Thick resistance is placed in the price range of 17750-17800.

The Bank Nifty previous session ended 1.55% up at 38879.85. It might get into the trading range of 37600-39200.

The Financial Nifty Fut trading range likely to be 17800-18100.

### **Nifty Crucial Supports & Resistances-**

**Supports- 17600, 17500 Resistances- 17750, 17800**

### **Open Positional Calls-**

T+15 INST POSITIONAL BUY-

|Cash Segment| BATA @ 1910-1900, TGT- 2040, Closing SL- below 1830

T+30 INST POSITIONAL BUY-

|Cash Segment| HDFC BANK @ 1430-1410, TGT- 1550 & 1610, Closing SL- below 1310

- **Sterling and Wilson Renewable Energy:** Promoter Shapoorji Pallonji will offload 1.25% stake in the company via offer for sale. The floor price is Rs 270 apiece.
- **Voltas:** Life Insurance Corporation raised its stake in the company to 6.86% from 4.83%.

### **Japan Stocks Lift Dour Asian Session; Dollar Firm**

Japan lifted an otherwise cautious Asian stock market session Friday while Treasuries were steady as investors assessed how far the Federal Reserve must jack up interest rates to ensure high inflation keeps cooling. An Asia-Pacific share gauge rose less than 0.5%, propped up by a catch-up rally in Japan following a holiday there. China and Hong Kong struggled to make progress. US futures fluctuated after the S&P 500 and Nasdaq 100 dipped. Shorter maturity Treasury yields were little changed. The 30-year note pared a Thursday drop sparked by middling demand at an auction. The dollar edged up. In the latest US central banker comments, San Francisco Fed President Mary Daly said inflation is too high, adding she anticipates more restrictive monetary policy in 2023. She said her baseline is a half-point September hike but that she's open to 75 basis points if necessary.

### **Gold Set for Fourth Weekly Gain on Signs Fed to Ease Rate Hikes**

Gold headed for a fourth weekly gain the longest winning streak in almost a year as cooling inflation in the US suggested rate hikes might not be as aggressive as anticipated. Bullion edged lower for a third day on Friday, but is still up almost 1% this week. American producer prices unexpectedly fell for the first time in more than two years in July, while consumer prices also decelerated last month. The data supported the case for the Federal Reserve to be less hawkish, but resulted in gold consolidating just below \$1,800 an ounce rather than pushing higher. Swaps referencing the central bank's September meeting point to a 50 basis-point hike, down from a 75 basis-point projection before the inflation data. San Francisco Fed President Mary Daly said while the fight against rapid price growth is far from over, a half-point hike in September is still her base case, although she's open to an increase of three quarters of a percentage point.

### **Oil Heads for Biggest Weekly Gain Since April on Supply Halts**

Oil headed for the biggest weekly gain in four months on interruptions to supply and speculation fuel switching will buoy demand. West Texas Intermediate edged below \$94 a barrel in Asia, but is still up more than 5% this week. Six oil and gas fields in the Gulf of Mexico have been shut after a leak at a Louisiana booster station halted two pipelines. The conduits are expected to resume service on Friday, according to Shell Plc.

### **Six Gulf of Mexico Oil Fields Shut In After Pipelines Halted**

Six oil and gas fields in the Gulf of Mexico have been shut after a leak at a Louisiana booster station halted two pipelines in the region. Shell Plc on Thursday shut its Mars and Amberjack pipelines which together can move as much as 500,000 barrels a day of oil from the Gulf of Mexico to the coast. That resulted in the closure of Shell's Mars, Ursa and Olympus fields, as well as Chevron Corp.'s Jack/St. Malo, Tahiti and Big Foot fields. Both pipelines are expected to resume service Friday as the leak has been contained, Shell spokesperson Cindy Babski said in an email. She didn't provide an update on restarting production at the fields. The outage comes at a time when global energy supplies are exceedingly tight. While US crude inventories have been cushioned by the government's tapping of emergency oil reserves, stocks nevertheless remain below the five-year average. Supplies could tighten further, with the International Energy Agency forecasting that oil demand will accelerate this year. The disruption of supplies in the Gulf of Mexico strengthened prices for Mars Blend crude, a regional sour crude benchmark. Meanwhile, Gulf of Mexico dry-gas production is down about 2.4%, the most since Aug. 2, according BloombergNEF. September gas futures traded in New York are up as much as 8.4% to a two-week high.

### Johnson & Johnson Drops Talcum Powder Globally as Lawsuits Mount

Johnson & Johnson said it plans to stop selling its legacy talc-based baby-powder products globally in 2023, a move that comes amid continued legal battles and years after the company discontinued the product in the US and Canada. J&J said Thursday that it had made the “commercial decision” to transition all its baby powder products to use cornstarch instead of talcum powder after conducting an assessment of its portfolio. The health conglomerate, which maintains the product is safe, has for almost a decade faced lawsuits accusing it of hiding cancer risks tied its talc-based baby powder.

### Auto / Auto Ancillaries

[Automated mechanism to capture domestic value addition data of approved PLI-Auto applicants: Govt](#)

[Ashok Leyland's EV arm Switch Mobility partners Chalo to deploy 5000 EV buses in three years](#)

['Asian EV makers enjoy some advantages over Tesla'](#)

[Tesla's self-driving tech's 'failure' to detect kids on road sparks row](#)

### Banking & Finance

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[In large corporate space, not getting paid for risk we take: Axis Bank's Rajiv Anand](#)

[Lower bad loans push PSU banks' profitability in June quarter](#)

[HDFC executes a rare trade to hedge rate risk](#)

### Oil & Gas

[Oil ministry to divert gas from industries after CNG, piped gas prices jump 70 pc in a year](#)

### Metals/Mining/Power

[Greenko to develop up to 400 MW green capacity for Hindalco's aluminium smelter in Odisha](#)

[Coal rejects reach Madhya Pradesh railway siding, locals allege scam](#)

[Adani to enter alumina and iron ore businesses in Odisha, invest Rs 57,575 crore](#)

[Rise in power demand leads to 17 pc hike in coal supply to electricity generating plants in July](#)

[NMDC hikes lump ore rate to Rs 4,100 per ton; fines at Rs 2,910](#)

### FMCG/Retail/Textiles/Agri

[International jewellery show to generate Rs 50,000 crore biz in 4-6 months: GJEPC](#)

[Samsung aims to boost foldables to half of total smartphone sales by 2025](#)

[Go Fashion pushing ahead with expansion; plans to open 120-130 stores every year](#)

### IT/Telecom/Media

[Indian broadcasters at loggerheads with ICC over media rights](#)

[Airtel launches Wynk Studio to support independent artists; earmarks Rs 100 crore](#)

[PVR boss Ajay Bijli explains why your popcorns are expensive](#)

[DoT extends last date to make payments for 5G spectrum to August 17](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[Indian companies eye new trade channels in US amid erosion of generic prices](#)

[100 million doses of Corbevax supplied to Centre: Biological E Ltd](#)

[Amrita Hospital, Faridabad: Equipped with high-quality medical care to encourage embracing good health](#)

[Monkeypox: How it's being treated, and how to avoid it](#)

### Infrastructure/Cement/Real Estate

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### Hospitality/Aviation

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[Air India to operate 24 additional domestic flights from August 20](#)



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Analyst holding in stock: **NO**

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Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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